

Ref.: BIL/SE/2025-26/51

Date: 21<sup>st</sup> February, 2026

The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. – C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Fax – 022-26598237/38  <b>NSE Symbol: BIL/EQ</b>	The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax – 022-22722037/39/41/61  <b>Scrip Code: 526666</b>
--	---

BHARTIYA INTERNATIONAL  
LIMITED  
38, Sector 44  
Gurgaon 122 002  
New Delhi Capital Region  
India  
T +91 124 488 8555  
F +91 124 488 8500  
E bhartiya@bhartiya.com

CIN L74899TN1987PLC111744

[www.bhartiya.com](http://www.bhartiya.com)**REF.: REVISION IN CREDIT RATING**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that India Ratings and Research (Ind-Ra), vide its report dated 20<sup>th</sup> February, 2026, has revised the credit ratings of Bhartiya International Limited.

India Ratings and Research has assigned the following ratings to the Company's bank loan facilities:

**Details of Instruments**

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Bank loan facilities	-	-	-	INR6,470.70	IND BBB/Stable/IND A2	Affirmed; Off Rating Watch with Negative Implications

The rating rationale issued by the rating agency is available on the Company's website and has also been submitted to the Stock Exchange. The same may also be accessed at the following link: <https://www.indiaratings.co.in/pressrelease/81549>.

This is for your information and records.

Thanking you,

Yours sincerely,  
For Bhartiya International Limited

**Yogesh Kumar Gautam**  
(Company Secretary cum Compliance Officer)