12th September, 2019

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001

Sub: Intimation under Regulation 30.

Dear Sir/Madam,

Finquest Financial Solutions Private Limited (FFSPL) had had granted credit facilities to the Company which was secured by a pledge on 56,20,427 equity shares of M/s Premier Tissues (India) Limited (a Joint Venture of the Company) and a first pari passu charge on current assets of the Company. Since the Company has not been able to repay the entire facilities, FFSPL has invoked the said pledge and charge.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY