



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad-500 003. Telangana, India
Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : bil@surana.com
CIN No.: L27201TG1991PLC012449

BIL/ SECT/07415-16

Date: 10th February, 2016

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. BIL/SECT/070/15-16 dated 30th January, 2016

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Wednesday, 10th February, 2016 inter-alia approved the following items of business:

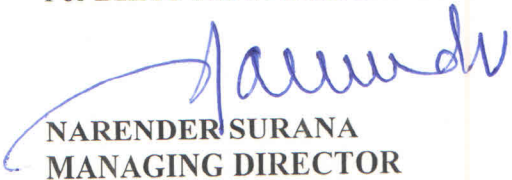
- Un-audited Financial Results of the Company for the Quarter ended 31st December, 2015.
- Appointment of Shri G.M.Surana as Chairman Emeritus of the Company.

Further, we enclose the Unaudited Financial Results of the Company along with Limited Review Report issued by M/s. Sekhar & Co., Chartered Accountants, Statutory Auditors of the Company.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**


NARENDER SURANA
MANAGING DIRECTOR
(DIN: 00075086)

Encl: A/a





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BHAGYANAGAR INDIA LIMITED

5th FLOOR, SURYA TOWERS, SP ROAD, SECUNDERABAD

UN AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs in lakhs)

Quarter Ended 31.12.2015	Quarter Ended 31.12.2014	Quarter Ended 30.09.2015	PARTICULARS		Period Ended 31.12.2015	Period Ended 31.12.2014	Year ended 31.03.2015
					(Standalone)		
					(Unaudited)	(Audited)	
6,636.09	6,556.87	7,071.18	1	a) Net Sales	20,567.07	17,227.98	25,159.49
17.90	-	12.30		b) Other Operating Income	38.20	21.12	15.19
6,653.99	6,556.87	7,083.48		Total (a+b)	20,605.27	17,249.10	25,174.67
306.33	(37.79)	903.48	2	Expenses	2,398.61	238.63	(2,589.19)
5,593.02	5,687.76	5,213.44		a) Increase/decrease in stock in trade	15,539.38	14,397.52	24,242.58
127.21	117.37	108.56		b) Consumption of Raw Material	328.54	343.74	513.58
200.27	186.36	201.57		c) Staff Cost	570.44	541.18	725.97
127.47	(72.27)	125.24		d) Power & Fuel	377.49	368.78	496.57
446.72	607.34	469.50		e) Depreciation	1,334.85	1,104.90	1,475.32
				f) Other Expenditure			
6,801.02	6,488.78	7,021.79		Total Expenditure	20,549.30	16,994.76	24,864.82
(147.03)	68.10	61.69	3	Profit from Operations before other	55.97	254.34	309.85
				Income, Interest and exeptional items			
480.60	263.53	231.88	4	Other Income	927.62	754.66	959.95
333.57	331.62	293.56	5	Profit Before Interest and exeptional	983.58	1,009.00	1,269.81
				items			
198.62	209.32	171.87	6	Interest and financial Charges	562.69	604.51	832.75
134.96	122.30	121.69	7	Profit after Interest but before Exceptional	420.89	404.49	437.05
				Items			
(50.98)	(79.98)	(76.06)	8	Exceptional Items (Net)	(195.05)	(193.20)	(197.54)
83.97	42.32	45.63	9	Profit from Ordinary activities before Tax	225.84	211.29	239.52
2.96	8.44	9.13	10	Tax Expenses	31.33	27.11	32.77
5.40	(10.34)	(5.40)		Current Tax	-	-	1.72
				Deffered Tax			
75.62	44.22	41.90	11	Net Profit from ordinary activities after tax	194.51	184.18	205.03
1,279.80	1,279.80	1,279.80	12	Paid up equity share capital	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00		Face value per Share	2.00	2.00	2.00
			13	Reserves excluding Revaluation			19,594.79
				Reserves			
0.12	0.07	0.07	14	a) Earning Per Share (EPS)	0.30	0.29	0.32
0.12	0.07	0.07		Basic EPS before Extra-ordinary items	0.30	0.29	0.32
				Dilluted EPS before Extra-ordinary items			
0.12	0.07	0.07		b) Basic EPS After Extra-ordinary items	0.30	0.29	0.32
0.12	0.07	0.07		Dilluted EPS After Extra-ordinary items	0.30	0.29	0.32

For BHAGYANAGAR INDIA LIMITED

MANAGING DIRECTOR



16,489,791 25.77	16,685,196 26.07	16,501,255 25.79	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	16,489,791 25.77	16,685,196 26.07	16,501,255 25.79
-	-	-	18	Promoters and Promoter group shareholding a) Pledged/encumbered No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total shareholding of the company)	- - -	- - -	- - -
47,500,209	47,304,804	47,488,745		b) Non-encumbered No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total shareholding of the company)	47,500,209 100 74.23	47,304,804 100 73.93	47,488,745 100.00 74.21

PART II

Particulars

3 Month
ended
31.12.2015

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee held on 10.02.2016 to the Board of Directors and have been approved by the Board of Directors at its meeting held on 10.02.2016 For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com
3. The Text of the above statement has been approved by the Board of Directors in its meeting held on 10.02.2016
4. The Board of Directors at their meeting held on 12.10.2015 approved the draft scheme of arrangement for demerger of solar division into Surana Telecom and Power Limited and real estate division comprising of investments held in real estate subsidiaries into Bhagyanagar Properites Private Limited (BPPL). The share exchange ratio is for every 6 equity shares of Rs.2/- each of BIL, the shareholders will continue to hold 3 equity shares of Rs.2/- each of BIL and will get 3 equity shares of Rs.2/- each in BPPL and 4 equity shares of Re.1/- each in STPL, subject to necessary approvals of Statutory Authorities. Further details are available on company's website www.bhagyanagarindia.com.
5. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

By order of the Board
For Bhagyanagar India Limited

Narender Surana
Chairman

Place: Secunderabad
Date: 10.02.2016



SEGMENT PUBLICATION FOR THE PERIOD ENDED 31.12.2015

(Rs. in lakhs)

Quarter ended 31.12.2015	Quarter ended 31.12.2014	Quarter ended 30.09.2015	Particulars	Period ended 31.12.2015	Period ended 31.12.2014	Year ended 31.03.2015
Standalone				Standalone		
(Unaudited)				(Unaudited)		(Audited)
			Segment Revenue (Net of Inter-unit sales)			
6411.68	6399.41	6719.72	a) Copper Division	19674.69	16471.79	24232.18
224.41	157.46	351.47	b) Renewable Energy (Wind & Solar)	892.38	756.19	927.31
17.90	0.00	12.30	c) Real Estate	38.20	21.12	15.19
6653.99	6556.87	7083.48	Net Sales/income from operations	20605.27	17249.10	25174.67
			Segmental Results			
			(Profit before Tax & Interest)			
6.26	138.39	95.81	a) Copper Division	272.79	569.17	903.10
186.33	212.07	245.31	b) Renewable Energy (Wind & Solar)	703.76	586.22	664.73
15.77	(0.49)	10.17	c) Real Estate	31.80	14.72	5.92
208.36	349.98	351.29	Total	1008.35	1170.11	1573.75
198.62	209.32	171.87	Less: (i) Interest	562.69	604.51	832.75
(74.23)	98.33	133.78	(ii) Unallocable expenditure net of unallocable income	219.82	354.31	501.51
83.97	42.32	45.64	Total Profit before Tax	225.84	211.29	239.49
			Capital Employed			
5959.86	6932.66	5821.50	a) Copper Division	5959.86	6932.66	5452.57
9854.97	11420.81	9775.25	b) Real Estate	9854.97	11420.81	9656.26
8,445.51	7,611.81	8,445.51	c) Renewable Energy (Wind & Solar)	8,445.51	7,611.81	8,584.70
2749.34	3536.34	2844.23	d) Unallocated	2749.34	3536.34	4271.92
27009.68	29501.62	26886.49	Total	27009.68	29501.62	27965.45

For **BHAGYANAGAR INDIA LIMITED**

[Signature]
MANAGING DIRECTOR





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

S&CO/15-16/GG/053

February 10, 2016

Review Report to
Board of Directors
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of **Bhagyanagar India Limited**, for the period ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Review of Interim Financial Information Performed by the Independent Auditor of the Entity** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Secunderabad
10-02-2016

For Sekhar & Co.,
Chartered Accountants
FRN: 003695-S



G.Ganesh
Partner
M.No: 211704