BIL ENERGY SYSTEMS LIMITED

Registered Office : 2nd Floor, Vikas Chambers, Jn of Link & Marve Road, Malad (W), Mumbai - 400 064

CIN No.:- L28995MH2010PLC199691 Website:-www.bilenergy.com Email ID:- investors@bilenergy.com Telephone No.:- 022-42728080 Fax No.:-022-28811225

Statement of Unaudited Financial Results for the Quarter ended on 30th June , 2015

PART I

(Rs. in Lacs)

	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	**Income from Operations**				
1	Net Sales / Income from Operations (Net of excise duty)	716.64	490.00	1335.89	4194.16
	Total Income from operations (net)	716.64	490.00	1335.89	4194.16
2	**Expenses**				
	a) Cost of materials consumed	329.40	226.89	365.24	1625.56
	b) Purchase of stock in trade	322.21	159.90	603.38	1415.23
	c) Changes in inventories of finished goods, work in progress and stock in trade	(4.18)	38.08	257.31	789.03
	d) Employee benefits expense	35.67	36.81	28.61	135.82
	e) Depreciation and amortisation expense	106.92	128.42	533.15	473.25
	f) Other expenses	21.73	39.80	121.06	226.15
	Total Expenses	811.75	629.90	1908.75	4665.04
3	**Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)**	(95.11)	(139.90)	(572.86)	(470.88)
4	Other Income	94.68	(75.36)	441.94	535.74
5	**Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	(0.43)	(215.26)	(130.92)	64.86
6	Finance costs	15.67	25.35	15.35	66.42
7	**Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(16.10)	(240.61)	(146.27)	(1.56)
8	Exceptional Items	-	-	-	-
a)	Provision for doubtful debts	34.71	(24.51)		44.77
b)	Provision for dimunition in Value of Quoted Investment	(2.10)	10.94		(141.10)
9	**Profit \ (Loss) from Ordinary Activities before tax (7-8)**	(48.71)	(227.04)	(146.27)	94.77
10	Tax expenses	-		-	-
11	**Net Profit\(Loss) from ordinary activities after tax (9-10)**	(48.71)	(227.04)	(146.27)	94.77
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	**Net Profit \ (Loss) for the period (11+12)**	(48.71)	(227.04)	(146.27)	94.77
14	Paid Up Equity Share Capital	1057.08	1057.08	1057.08	1057.08
	Face Value of Equity Shares (in Rupees)	1.00	1.00	1.00	1.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	1384.48
16	Earning Per Share (In Rs.)				
	a) Basic	(0.05)	(0.21)	(0.14)	0.09
	b) Diluted	(0.05)	(0.21)	(0.14)	0.09
PART II					
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	- Number of Shares (In Lac)	562.42	577.42	578.13	577.42
	- Percentage of Shareholding	53.21%	54.62%	54.69%	54.62%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares (In Lac)	472.04	472.04	472.03	472.04
	- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	95.43%	98.41%	98.56%	98.41%
	- Percentage of Shares (as a % of total share capital of the Company)	44.65%	44.65%	44.65%	44.65%
	b) Non-encumbered				
	- Number of Shares (In Lac)	22.61	7.61	6.90	7.61
	- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	4.57%	1.59%	1.44%	1.59%
	- Percentage of Shares (as a % of total share capital of the Company)	2.14%	0.72%	0.66%	0.72%

B **INVESTOR COMPLAINTS**

	Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Unresolved as on 30.06.2015
	NIL	0	0	Nil

Notes

1) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
2) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th August 2015.
3) The auditors have conducted a "Limited Review" of the above financial results.
4) Other income includes interest, commission, rent etc.
5) The lender bank has recalled the entire oustanding amounts alleged to be Rs.89.84 crores as per order dated 14/05/2015.
6) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current quarter figures.

BIL ENERGY SYSTEMS LIMITED MUMBAI

For & on behalf of the Board of Directors

Chandrashekhar Trivedi
Managing Director (DIN 00135114)

Place : Mumbai
Date : 14.08.2015