BIL ENERGY SYSTEMS LIMITED

Registered Office : 201 Vikas Chamber , Jn. of Link & Marve Road, Malad (W), Mumbai -400064

Statement of Audited Financial Results for the Quarter and Year ended on 31st March , 2013

PART I

(Rs. in Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2013 Unaudited	31.12.2012 Unaudited	31.03.2012 Unaudited	31.03.2013 (Audited)	31.03.2012 (Audited)
1	**Income from Operations**					
	Net Sales / Income from Operations (Net of excise duty)	2179.48	2670.30	3651.92	9704.44	10136.64
	Total Income from operations (net)	2179.48	2670.30	3651.92	9704.44	10136.64
2	Expenses					
	a) Cost of materials consumed	949.76	532.46	1428.59	3349.43	4692.48
	b) Purchase of stock in trade	963.77	1423.68	2646.07	5021.63	5751.04
	c) Changes in inventories of finished goods, work in progress and stock in trade	161.49	134.74	(979.98)	462.54	(1323.09)
	d) Employee benefits expense	46.74	48.01	39.17	176.57	161.24
	e) Depreciation and amortisation expense	76.50	76.07	72.35	303.41	297.63
	f) Other expenses	161.53	147.23	151.85	574.84	476.73
	Total Expenses	2359.79	2362.19	3358.05	9888.42	10056.03
3	**Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)**	(180.31)	308.11	293.87	(183.98)	80.61
4	Other Income	20.33	13.93	14.69	83.77	40.38
5	**Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	(159.98)	322.04	308.56	(100.21)	120.99
6	Finance costs	258.45	228.89	281.08	955.07	870.45
7	**Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(418.43)	93.15	27.48	(1055.28)	(749.46)
8	Exceptional Items	-	-	-	-	-
9	**Profit \ (Loss) from Ordinary Activities before tax (7-8)**	(418.43)	93.15	27.48	(1055.28)	(749.46)
10	Tax enpenses	(463.73)	-	-	(463.73)	
11	**Net Profit \ (Loss) from Ordinary Activities after tax (9-10)**	45.30	93.15	27.48	(591.55)	(749.46)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	**Net Profit \ (Loss) for the period (11+12)**	45.30	93.15	27.48	(591.55)	(749.46)
14	Paid Up Equity Share Capital	1057.08	1057.08	1057.08	1057.08	1057.08
	Face Value of Equity Shares (in Rupees)	1.00	10.00	10.00	1.00	10.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	3112.53	3704.08
16	Earning Per Share (In Rs.)					
	a) Basic	0.04	0.88	0.26	(0.56)	(7.09)
	b) Diluted	0.04	0.88	0.26	(0.56)	(7.09)
PART II						
A	**PARTICULARS OF SHARHOLDING**					
1	Public shareholding					
	- Number of Shares (In Lac)	58.22	58.22	58.25	58.22	58.25
	- Percentage of Shareholding	55.07%	55.07%	55.11%	55.07%	55.11%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (In Lac)	16.65	16.65	16.00	16.65	16.00
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	35.06%	35.06%	33.71%	35.06%	33.71%
	- Percentage of Shares (as a % of total share capital of the Company)	15.75%	15.75%	15.24%	15.75%	15.14%
	b) Non-encumbered					
	- Number of Shares (In Lac)	30.84	30.84	31.46	30.84	31.46
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	64.94%	64.94%	66.29%	64.94%	66.29%
	- Percentage of Shares (as a % of total share capital of the Company)	29.18%	29.18%	29.75%	29.18%	29.75%

B	INVESTOR COMPLAINTS			
	Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.03.2013
	NIL	0	0	NIL

BIL ENERGY SYSTEMS LIMITED MUMBAI

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Registered Office : 201 Vikas Chamber , Jn. of Link & Marve Road, Malad (W), Mumbai -400064

Statement of Audited Financial Results for the Quarter and Year ended on 31st March , 2013

Audited Statement of Assets and Liabilities as per clause 41 of listing agreement for the year ended 31st March 2013

(Rs. In Lacs)

Particulars	As at 31.03.2013 Audited	As at 31.03.2012 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1057.08	1057.08
b) Reserves and Surplus	3112.53	3704.08
Sub Total - Shareholders' Funds	4169.61	4761.16
2 Non -Current Liabilities		
a) Long - Term Borrowings	3232.60	1257.00
b) Deferred Tax Liabilities (Net)	-	463.73
c) Long-Term Provisions	4.06	2.53
Sub Total - Non Current Liabilites	3236.66	1723.26
3 Current liabilities		
a) Short -Term Borrowings	3468.56	3274.27
b) Trade Payables	2968.90	3680.54
c) Other Current Liabilities	618.46	1349.18
Sub Total - Curnet Liabilites	7055.92	8303.99
TOTAL - EQUITY AND LIABILITIES	14462.19	14788.41
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	5810.16	6042.06
b) Capital Work in Progress	330.72	347.01
c) Long- Term Loans and Advances	90.04	105.56
Sub Total - Non Current Assets	6230.92	6494.63
2 Current assets		
a) Inventories	1809.66	2586.06
b) Trade Receivables	5026.19	4038.62
c) Cash and Cash Equivalents	138.14	319.24
d) Short-Term Loans and Advances	1257.28	1349.86
Sub Total -Current Assets	8231.27	8293.78
TOTAL - ASSETS	14462.19	14788.41
	-	-

Notes

1) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
2) The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the period ended 31st December 2012 and 31st December 2011 respectively.
3) During the quarter, Face Value of Equity Share has been sub-devided from Rs.10/- to Re.1/- each. The number of equity shares had increased from 10570800 to 105708000.
4) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 29th May, 2013.
5) The Statutory Auditors have conducted an Audit of the financial results for the quarter / year ended on 31st March, 2013.
6) Other income includes interest, etc.
7) Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place: Mumbai
Date : 29.05.2013

BIL ENERGY SYSTEMS LIMITED MUMBAI

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Managing Director