BIL ENERGY SYSTEMS LIMITED

Registered Office : 2nd Floor, Vikas Chambers, Jn of Link & Marve Road, Malad (W), Mumbai - 400 064

Unaudited Financial Results for the Quarter / Nine Months ended on 31st December, 2012

PART I

(Rs. in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
1	Income from Operations						
	Net Sales / Income from Operations (Net of excise duty)	2670.30	2288.80	2926.93	7524.96	6484.72	10136.64
	Total Income from operations (net)	2670.30	2288.80	2926.93	7524.96	6484.72	10136.64
2	Expenses						
	a) Cost of materials consumed	532.46	787.71	887.23	2399.67	3253.82	4682.41
	b) Purchase of stock in trade	1423.68	1522.81	1859.22	4057.86	3104.97	5751.04
	c) Changes in inventories of finished goods, work in progress and stock in trade	134.74	(145.28)	102.87	301.05	(343.11)	(1,323.09)
	d) Employee benefits expense	48.01	43.28	45.49	129.83	122.07	161.24
	e) Depreciation and amortisation expense	76.07	75.90	76.36	226.91	225.28	297.63
	f) Other expenses	147.23	119.16	99.01	413.31	336.50	486.80
	Total Expenses	2362.19	2403.58	3070.18	7528.63	6699.53	10056.03
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	308.11	(114.78)	(143.25)	(3.67)	(214.81)	80.61
4	Other Income	13.93	28.64	14.62	63.44	25.65	40.38
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	322.04	(86.14)	(128.63)	59.77	(189.16)	120.99
6	Finance costs	228.89	228.61	231.85	696.62	589.37	870.45
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	93.15	(314.75)	(360.48)	(636.85)	(778.53)	(749.46)
8	Exceptional Items (Provision for Doubtful Debts)	-	-	-	-	-	-
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	93.15	(314.75)	(360.48)	(636.85)	(778.53)	(749.46)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	93.15	(314.75)	(360.48)	(636.85)	(778.53)	(749.46)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	93.15	(314.75)	(360.48)	(636.85)	(778.53)	(749.46)
14	Paid Up Equity Share Capital	1057.08	1057.08	1057.08	1057.08	1057.08	1057.08
	Face Value of Equity Shares (In Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	3067.23	3675.00	3704.08
16	Earning Per Share (In Rs.)						
	a) Basic	0.88	(2.98)	(3.41)	(6.02)	(7.36)	(7.09)
	b) Diluted	0.88	(2.98)	(3.41)	(6.02)	(7.36)	(7.09)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares (In Lac)	58.22	58.22	58.92	58.22	58.92	58.25
	- Percentage of Shareholding	55.07%	55.07%	55.74%	55.07%	55.74%	55.11%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	16.65	16.65	16.00	16.65	16.00	16.00
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	35.06%	35.06%	34.20%	35.06%	34.20%	33.71%
	- Percentage of Shares (as a % of total share capital of the Company)	15.75%	15.75%	15.14%	15.75%	15.14%	15.14%
	b) Non-encumbered						
	- Number of Shares (In Lac)	30.84	30.84	30.79	30.84	30.79	31.46
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	64.94%	64.94%	65.80%	64.94%	65.80%	66.29%
	- Percentage of Shares (as a % of total share capital of the Company)	29.18%	29.18%	29.12%	29.18%	29.12%	29.75%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.12.2012
NIL	0	0	NIL

Notes:-

1) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 12th February, 2013.
2) The auditors have conducted a "Limited Review" of the above financial results.
3) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
4) Other income includes interest, etc.
5) Limited review report is available on the website of the company i.e. www.bilenergy.com alongwith the quarterly results .
6) Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

BIL ENERGY SYSTEMS LIMITED MUMBAI

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Managing Director

Place: Mumbai
Date : 12.02.2013

Bansal Bansal & Co.
Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
Bil Energy Systems Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bil Energy Systems Limited ('the Company') for the quarter ended 31st December, 2012 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th February, 2013. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data & thus provides less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition & measurement principles laid down in Accounting Standard 25 "Interim Financial reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as mended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

BANSAL BANSAL & COMPANY MUMBAI Chartered Accountants

Anand Drolia
Partner
M. No. 036718
Place: Mumbai
Date: 12.02.2013