BIL ENERGY SYSTEMS LIMITED

Registered Office - 201, Vikas Chambers, Jn. of Link & Marve Road, Malad (W), Mumbai - 400 064

Unaudited Financial Results for the Quarter / Nine Months ended on 31st December, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Ouarter ended (Unaudited)			9 months ended (Un - Audited)		Audited Year ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
1	A) Net Sales / Income from Operations	2926.95	2264.07	1775.40	6484.74	4503.82	7023.49
	B) Other Operating Income	-	-	-	-	-	-
	Total Income	2926.95	2264.07	1775.40	6484.74	4503.82	7023.49
2	**Expenditure**						
	A) (Increase) / Decrease in Stock	7.93	19.73	6.53	34.90	(27.44)	(13.87)
	B) Consumption of Raw Material/ Purchase	2841.38	2197.93	1430.66	5980.78	3605.41	5486.23
	C) Staff Cost	45.49	42.85	30.80	122.07	85.57	120.98
	D) Depreciation	76.36	75.44	73.42	225.28	208.29	280.79
	E) Other Expenditure	122.71	145.09	123.72	382.10	360.93	586.51
	Total	3093.87	2481.04	1665.13	6745.13	4232.76	6460.64
3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	(166.92)	(216.97)	110.27	(260.39)	271.06	562.85
4	Other Income	-	-	-	-	-	-
5	**Profit before Interest & Exceptional Items (3+4)**	(166.92)	(216.97)	110.27	(260.39)	271.06	562.85
6	Interest	193.56	150.30	107.03	518.14	137.83	428.09
7	**Profit after Interest but before Exceptional Items (5-6)**	(360.48)	(367.27)	3.24	(778.53)	133.23	134.76
8	Provision for Taxation (including Deferred Taxes)	0.00	0.00	1.68	0.00	45.28	44.76
9	**Net Profit (7-8)**	(360.48)	(367.27)	1.56	(778.53)	87.95	90.00
10	Paid Up Equity Share Capital (Face Value of equity share Rs. 10/- each)	1057.08	1057.08	1057.08	1057.08	1057.08	1057.08
11	Reserves Excluding Revaluation Reserves	3675.00	4035.48	4451.51	3675.00	4451.51	4453.53
12	a) Earning Per Share (In Rs.)- Basic	(3.41)	(3.47)	0.01	(7.36)	0.83	0.85
	b) Earning Per Share (In Rs.)- Diluted	(3.41)	(3.47)	0.01	(7.36)	0.83	0.85
13	Public shareholding						
	- Number of Shares (In Lac)	58.92	58.94	62.94	58.92	62.94	60.34
	- Percentage of Shareholding	55.74%	55.75%	59.54%	55.74%	59.54%	57.08%
14	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	16.00	16.00	16.00	16.00	16.00	16.00
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	34.20%	34.21%	37.41%	34.20%	37.41%	35.27%
	- Percentage of Shares (as a % of total share capital of the Company)	15.14%	15.14%	15.14%	15.14%	15.14%	15.14%
	b) Non-encumbered						
	- Number of Shares (In Lac)	30.79	30.77	26.77	30.79	26.77	29.37
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	65.80%	65.79%	62.59%	65.80%	62.59%	64.73%
	- Percentage of Shares (as a % of total share capital of the Company)	29.12%	29.11%	25.32%	29.12%	25.32%	27.78%

Notes:-

1. The above results were reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held at Mumbai on 13th February, 2012. The Statutory Auditors have carried out a Limited Review of the above financial results.
2. Disclosure about Investor's grievances: -

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off during Quarter	Unresolved as on 31.12.11
NIL	0	0	NIL

3. The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
4. Limited review report is available on the website of the company alongwith the quarterly results i.e. www.bilenergy.com
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

R K Choudhary

Rajendra Kumar Choudhary
Managing Director

Place Mumbai
Date 13.02.2012

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For & on behalf of the Board of Directors

R K Choudhary

Rajendra Kumar Choudhary
Managing Director

Place Mumbai
Date 13.02.2012