

BIL ENERGY SYSTEMS LIMITED



Date: 31st March, 2021

To

Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001	The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai - 400 051
Stock Code 533321	Stock Code BILENERGY

Dear Sir/ Madam

Sub: Related Party Transactions as per regulations 23(9).

In compliance of Regulation 23(9) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 enclosed herewith the Disclosure of Related Party Transactions on consolidated basis for the half year starting from October, 2019 to March, 2020.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For Bil Energy Systems Limited


Suresh Sakharam More
Director
DIN: 06873425

RELATED PARTY DISCLOSURES FOR THE PERIOD 1.10.2019 TO 31.03.2020

(a) The Company had transactions with the following related parties

Sr.No	Name of the Related Party	Relationship
1	Bilpower Limited	Associate
2	Tarapur Transformers Limited	Associate
3	Kiren Shrivastav	Key Management Personnel
4	Rajendra Kumar Choudhary	Key Management Personnel
5	Suresh More	Key Management Personnel
6	Harsh Choudhary	Relative of KMP

(b) Related party transactions

(₹ in Lacs)

Sr.No	Nature of Transactions	Nature of Relationship			Total of Transaction
		Associates	Key Management Personnel (KMP)	Relative of KMP & their Proprietary/ Company Concern	
1	Sale of Goods	-	-	-	-
2	Purchase of Goods	-	-	-	-
3	Receiving of Services				
	A) Payment of Remuneration	-	8.10	-	8.10
	B) Rent Expenses	-	-	0.58	0.58
4	Finance (Including Loans & Equity Contributions on Cash or Kind)				
	A) Loans & Advances Received	7.95	-	-	7.95
	B) Loans & Advances Given	239.80	-	-	239.80
5	Outstanding as at 31st March 2020				
	Loans & Advances Given	291.93	-	-	291.93
	Loans & Advances Received	0.55	-	-	0.55

Disclosure in respect of Material Related Party Transactions During the year :

1 Receiving of Services -

- A) Payment of Remuneration includes :- Rajendra Kumar Choudhary ₹ 7.00 Lacs
Suresh More ₹ 1.10 Lacs
- B) Rent Expenses :- Harsh Choudhary ₹. 0.58 Lacs

2 Finance (Including Loans & Equity Contributions on Cash or Kind)

- A) Loans & Advances Given includes :- Tarapur Transformers Limited ₹ 239.80 Lacs
- B) Loans & Advances Received includes :- Tarapur Transformers Limited ₹ 5.95 Lacs
Bilpower Limited ₹ 2.00 Lacs

3 Outstanding as at 31st March 2020

- Loans & Advances Given :- Tarapur Transformers Ltd. ₹ 291.93 Lacs
- Loans & Advances Received :- Bilpower Limited ₹ 0.55 Lacs

