BIL ENERGY SYSTEMS LIMITED

POWER BEHIND POWER

November 14th, 2012

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

HAND DELIVERY
Fax: 26598237 / 38

Ref: Stock Code - BILENERGY
Sub: Gist of matters dealt at the meeting of the Board of Directors held on 14th November, 2012.

Dear Sir / Madam,

Please find below the gist of the matters dealt, approved and adopted by the Board of Directors at their meeting held on 14th November, 2012, for your records.

The Board of Directors has, inter alia, approved the following matters:

1. Un-audited financial results for the quarter / half year ended 30th September, 2012, in terms of Clause 41 of the Listing agreement. ***(the copy of the same is enclosed herewith)***;
2. Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 30th September, 2012 was noted ***(a copy of the same is enclosed herewith)***;
3. Mr. Vasudeo Kulkarni, has been appointed as a Non- Executive Independent Director of the Company w.e.f. 14th November, 2012. He is also appointed as a member of Remuneration Committee of the Company.

Yours faithfully,

For BIL ENERGY SYSTEMS LIMITED

ASTHA RATHI

Digitally signed by ASTHA RATHI
DN: c=IN, o=Personal, ou=CID - 2356884, postalCode=401101, st=Maharashtra, serialNumber=0b998ac984255eca4fb404c7fda9d82553deda95e5566bbfd9348ec637f84315, cn=ASTHA RATHI
Date: 2012.11.12 17:01:46 +05'30'

Astha Rathi
Company Secretary

Encl : As above

BIL ENERGY SYSTEMS LIMITED MUMBAI.

Office - 2nd Floor, Vikas Chamber, Link & Marve Road, Malad (W), Mumbai - 400 064. India. Tel.: +91 22 40897777, Fax: +91 22 28811225 Email : info@bilenergy.com

BIL ENERGY SYSTEMS LIMITED

Registered Office : 2nd Floor, Vikas Chambers, Jn of Link & Marve Road, Malad (W), Mumbai - 400 064

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2012

(Rs. in Lacs)

PART I

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
1	**Income from Operations**						
	Net Sales / Income from Operations (Net of excise duty)	2288.80	2565.86	2264.07	4854.66	3557.79	10136.64
	Total Income from operations (net)	2288.80	2565.86	2264.07	4854.66	3557.79	10136.64
2	Expenses						
	a) Cost of materials consumed	787.71	1079.50	848.40	1867.21	2366.59	4682.41
	b) Purchase of stock in trade	1522.81	1111.37	1245.75	2634.18	1245.75	5751.04
	c) Changes in inventories of finished goods, work in progress and stock in trade	(145.28)	311.59	123.49	166.31	(445.98)	(1,323.09)
	d) Employee benefits expense	43.28	38.54	42.85	81.82	76.58	161.24
	e) Depreciation and amortisation expense	75.90	74.94	75.44	150.84	148.92	297.63
	f) Other expenses	119.16	146.92	131.14	266.08	237.49	486.80
	Total Expenses	2403.58	2762.86	2467.07	5166.44	3629.35	10056.03
3	**Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)**	(114.78)	(197.00)	(203.00)	(311.78)	(71.56)	80.61
4	Other Income	28.64	20.87	7.30	49.51	11.03	40.38
5	**Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	(86.14)	(176.13)	(195.70)	(262.27)	(60.53)	120.99
6	Finance costs	228.61	239.12	171.57	467.73	357.52	870.45
7	**Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(314.75)	(415.25)	(367.27)	(730.00)	(418.05)	(749.46)
8	Exceptional Items (Provision for Doubtful Debts)	-	-	-	-	-	-
9	**Profit \ (Loss) from Ordinary Activities before tax (7-8)**	(314.75)	(415.25)	(367.27)	(730.00)	(418.05)	(749.46)
10	Tax Expenses	-	-	-	-	-	0.00
11	**Net Profit \ (Loss) from Ordinary Activities after tax (9-10)**	(314.75)	(415.25)	(367.27)	(730.00)	(418.05)	(749.46)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	**Net Profit \ (Loss) for the period (11+12)**	(314.75)	(415.25)	(367.27)	(730.00)	(418.05)	(749.46)
14	Paid Up Equity Share Capital	1057.08	1057.08	1057.08	1057.08	1057.08	1057.08
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	2974.07	4035.48	3704.08
16	Earning Per Share (In Rs.)						
	a) Basic	(2.98)	(3.93)	(3.47)	(6.91)	(3.95)	(7.09)
	b) Diluted	(2.98)	(3.93)	(3.47)	(6.91)	(3.95)	(7.09)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares (In Lac)	58.22	58.25	58.94	58.22	58.94	58.25
	- Percentage of Shareholding	55.07%	55.11%	55.75%	55.07%	55.75%	55.11%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	16.65	16.65	16.00	16.65	16.00	16.00
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	35.06%	35.08%	34.21%	35.06%	34.21%	33.71%
	- Percentage of Shares (as a % of total share capital of the Company)	15.75%	15.75%	15.14%	15.75%	15.14%	15.14%
	b) Non-encumbered						
	- Number of Shares (In Lac)	30.84	30.81	30.77	30.84	30.77	31.46
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	64.94%	64.92%	65.79%	64.94%	65.79%	66.29%
	- Percentage of Shares (as a % of total share capital of the Company)	29.18%	29.14%	29.11%	29.18%	29.11%	29.75%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 30.09.2012
NIL	0	0	NIL

BIL ENERGY SYSTEMS LIMITED MUMBAI.

Bansal, Bansal & Co.
Chartered Accountants.

6/120, Sanjay Mittal Estate,
Andheri Kurla Road,
Andheri East,
Mumbai – 400059.
Tel: 66622***
mail@bansalbansal.com

November 14, 2012

The Board of Directors
Bil Energy Systems Limited
Mumbai

Sirs,

We have received the accompanying statement of unaudited financial results of **Bil Energy Systems Limited** for the period ended **1st July, 2012 to 30th September, 2012.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, except to the following.

NIL

For Bansal Bansal & Co.
Chartered Accountant
FRN : 100986W

(Anand Drolia)
(Partner)
(036718)

BANSAL BANSAL & COMPANY · CHARTERED ACCOUNTANTS · MUMBAI

Place : Mumbai
Date : November 14, 2012

BIL ENERGY SYSTEMS LIMITED

Registered Office : 2nd Floor, Vikas Chambers, Jn of Link & Marve Road, Malad (W), Mumbai - 400 064

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2012

PART I (Rs. in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
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B	INVESTOR COMPLAINTS						
	Complaints at the beginning of the Quarter						

BILPOWER LIMITED

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November 14th , 2012

To,

HAND DELIVERY