BIL ENERGY SYSTEMS LIMITED

POWER BEHIND POWER

20th July, 2017

To,
Department of Corporate Services
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Stock Code 533321

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Stock Code BILENERGY

Dear Sir / Madam,

Sub: clarification – Brief profile of Statutory Auditors M/s. Dalal & Kala Associates

This is with reference to the subject matter please find the modest submission on the same.

The Company had no intention of withholding the details. We missed to include the brief profile of the Statutory Auditor; the same is attached as an annexure to the reply. We hereby request your honour to consider and take our reply and clarification on your record and it is most humbly requested to your kind self to excuse the shortcoming in the reporting.

Thanking You,

Yours faithfully,
For BIL ENERGY SYSTEMS LIMITED

BIL ENERGY SYSTEMS LIMITED MUMBAI

SURESH SAKHARAM MORE
Director
DIN: 06873425

P R O F I L E

DALAL & KALA ASSOCIATES

CHARTERED ACCOUNTANTS

Email: dalalkala1985@gmail.com

14/1,Khethan Sopping Centre, Opp Malad Tele. Exchange,
S.V. Road, Malad (West), Mumbai.
Tel: 022 – 28824191

Firm Introduction & Mission statement:

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M/S. Dalal & Kala Associates ("the firm") is a firm of Chartered Accountants running into 29TH year of existence. The firm is registered, with the Institute of Chartered Accounts of India in the year 1988. It provides various services in the areas pertaining to **Audit (statutory/Internal/other Specialized Audits), Valuation of Financial Assets, Company law matters, Financial Advisory services and Systems Development.**

The firm has its mission statement as **"To render specialized quality services and achieve high level of client satisfaction."** The partners of the firm are individuals of varied excellence, having experience with premier practioners in their respective fields . The partners have an insatiable urge for keeping themselves abreast with the development whether professionally or otherwise . Our dynamism enables us to provide services par-excellence with high level of perfection.

Profile of the Firm:
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Name of the Firm	:	**DALAL & KALA ASSOCIATES**
Status	:	Partnership Firm
Firm Registration No.	:	102017 W
Permanent Account No.	:	AABFD8922H
R.B.I Unique Code No.	:	062145
Year of Establishment	:	25/02/1988
Experience & Job Profile of last Twenty Seven Years	:	**See Annexure - I**

Particulars of Partners & Associates

Name	*Qualification*	*Membership No.*
M.B. Joshi	**B.Com., L.L.B., F.C.A., M.B.F**	**036988**
N.H. Karnesh	**B.Com., L.L.B. F.C.A., C.P.A.**	**037256**
A.R. Joshi	**B.com., A.C.A**	**102767**
Anand Drolia	**B.com., F.C.A**	**036718**
Kan Raji Singhvi	**B.com A.C.A**	**033538**
Nidhi Poddar	**B.com A.C.A**	**153395**

PARTNERS:
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Name of Person	:		Mahendra Badriprasad Joshi
Date of Birth	:		12/11/1957
Email	:		mbjoshi @ rediffmail.com.
Professional Qualification	:	-	B.Com Bombay University
		-	L.L.B Bombay University
		-	Fellow Member of Institute of Chartered Accountants of India.
		-	Fellow Member of Association of International Administrators. Oxford U.K.
		-	"Madyama" Hindi Sahitya Sammelan Prayagan advanced courses in Hindi Litrature.
		-	Diploma in Journalism
Experience	:	-	He is in Practice of Accountancy for the last **29** Years. He has wide and varied experience in Bank Audit and Investigation
		-	Following are some of specialize areas of Experience.
		-	Preparation of Project Feasibility Reports/Project Report &Funding form Various Financial Agencies.
		-	Fund Flow & Cash Flow Management.
		-	Processing of Tender Documents, Bidding & Procedures relating to Tender related Activities

5.

M/S. DALAL & KALA ASSOCIATES

- Specialising in Accounting & related Financial aspects of various Companies belonging to different Industries.

- Maintenance of Accounting & Finance of various large & small sized Organisation.

- Providing Consultancy relating to Planning of Accounting systems, Management Information Systems, Internal Control etc.

- Assessed and Supervised Computerisation of Finance & Accounts Functions of Clients.

- Negotiation With Bank & Financial Institution.

- Working on a Book on Accountancy.

- Professor in Financial Management & Accountancy in Degree College for last 18 Years, Bombay.

Engaged in Audit of various Co-operative Housing society

Personal : Love to go deep into the subject & to Innovative Original ideas.

Actively Associated With Several Professional, Educational, Social & Cultural Organisations.

M/S. DALAL & KALA ASSOCIATES

Name	:	Navin H. Karnesh
Date of Birth	:	07/11/1956
Educational Qualification	:	B.Com Bombay University L.L.B Bombay University He has been an Fellow Member of Institute of Chartered Accountants of India. He has also acquire C.P.A. from U.S.
Experience	:	He is in Practice for the **26** years. He is advising clients on various Financial Matters, Audits and Direct Taxes.
Personal	:	He is actively associated with several Cultural & Social organizations.

7.

M/S. DALAL & KALA ASSOCIATES

Name	:	Arpit Joshi
Date of Birth	:	12/03/1972
Educational Qualification	:	Associate Member of Institute Institute of Chartered Accountants of India
Experience	:	He has been in practice for the last **15** years. He has been rendering Management Consultancy Services of the client particularly Account Consultancy and Special Audit Assignments.
Personal	:	He is actively associated with several Professional and Social organizations.

8.

M/S. DALAL & KALA ASSOCIATES

Name	:	Anand Drolia
Date of Birth	:	15/12/1960
Educational Qualification	:	Associate Member of Institute Institute of Chartered Accountants of India
Experience	:	He has been in practice for the last 21 years. He has worked in shipping Company For past two years as corporate finance Manager , worked with Universal paper Mills ltd as commercial manager for five Handled statutory branch audit, handled Handled concurrent audit, statutory audit Of divisional audit.
Personal	:	He is actively associated with several Professional and Social organizations.

9.

M/S. DALAL & KALA ASSOCIATES

Name	:	Kanraj Singhvi
Date of Birth	:	17/08/1950
Educational Qualification	:	Associate Member of Institute Institute of Chartered Accountants of India
Experience	:	He has been in practice for the last 36 years. He was consultant to Uttam Galva For five years till 2015, has done Statutory audit of various companies Including listed companies.

10.

M/S. DALAL & KALA ASSOCIATES

Name	:	Nidhi Poddar
Educational Qualification	:	Associate Member of Institute Institute of Chartered Accountants of India
Experience	:	He has been in practice for the last 36 years. She is expertise in Income tax matters Of individual and companies.

ANNEXURE - I
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Experience & Job Profile of last Twenty Nine Years:

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A. Experience in Bank/Stock Audit:
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- **Stock Audit / Book Debts Verification:**

  The firm has carried out Security verification / Stock & Book debts Verification on behalf of following banks-

- Bank of India

- Bank of Maharashtra

- Union Bank of India

B. Statutory Audit:
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The firm has carried out Statutory Audit for the following Banks.

- State bank of Hyderabad - Ballard estate, juhu.
- Veerashaiva Cop-operative Bank Ltd -all Branches.
- State Bank of India - Versova
- State Bank of India - Santacruz
- State Bank of India – Bandra

- State Bank of India – Bandra (Pali Hill Market)
- State Bank of India – Bhayander
- State Bank of India – Jacob Circle
- State Bank of India - BARC
- State Bank of India - Worli
- State Bank of India – Mahim
- State Bank of India – Lowerparel
- Vijaya Bank – Mahim
- Vijaya Bank – Chira Bazar

- Vijaya Bank – Goregaon

- Vijaya Bank – Gamdevi

- Vijaya Bank – Andheri

- Bank of Maharashtra - Goregaon

- Bank of India – Goregaon

- Bank of India – Vileparle

- Bank of India – Borivali

- Bank of India – Dadar

- Bank of India – Bandra

- Bank of India – Tardeo

C. Concurrent Audit:
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- Bank of India – Vileparle (East)

D. List of Institutions, Companies, Corporation associated with us:
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- Ayurmed Biotech Pvt. Ltd.

- Paper Print & Products, Mumbai.

- Best Informatics Pvt. Ltd.

- Sfurthi Transport Pvt. Ltd.

- Precot Spinning Mills Ltd.

- Super Spinning Mills Ltd.

- Akkamba Textiles Mills Ltd.
- S.T.S. Missions
- Pepsico India Ltd.
- Madhya Pradesh Audhoyodic Vikas Corporation.
- King Movies
- Market Solution – Dubai.
- S.N.D.T. Women's University.

E. **We have been entrusted with several assignments including Amalgamation, Investigation, and Tax related matters from the last Three decades. Some of the Assignments are listed below :**

LIST OF AMALGAMATION/INCOME TAX WORK DONE FROM THE OFFICE OF OFFICIAL LIQUIDATOR

- **Ciba Geigy Drugs Private Limited**
- **M/s Infinity Retail Limited** with Infinity Wholesale Limited (Co. Petition No.736 of 2013)
- **M/s Jairamdas Udyog Ltd**. (income tax)
- **Avenue Real Estate** with Mighty Construction Private Limited (Co. Petition No.409 of 2011)
- **Thermax Babcock & Wilcox Limited** with Thermax Limited (Co. Petition No.55 of 2006)
- **Rag-Ragini Finance Private Limited**
- **M/s Urvi Engineering Private Limited**
- **M/s Anik Industrial Private Limited**
- **Ashagadh Trading Investment & Finance Co.** with Associated Capsules Private Limited (Co. Petition No.719 of 2004)
- **Rajasthan Capsules Private Limited** with Associated Capsules Private Limited (Co. Petition No.719 of 2004)

- **Western Indian Pharmaceuticals Services Private Limited** with Associated Capsules Private Limited (Co. Petition No.719 of 2004)

- **Navrang Investment & Trading Company Private Limited** with Associated Capsules Private Limited (Co. Petition No.719 of 2004)

- **M/s Nutrella Marketing Private Limited**

- **Aries Components Manufacturing Private Limited** with Associated Capsules Private Limited (Co. Petition No.719 of 2004)

- **Non Trad Export Private Limited** with Associated Capsules Private Limited (Co. Petition No.719 of 2004)

- **M/s Ruchi Health Foods Private Limited**

- **Surya Capsules Private Limited** with Associated Capsules Private Limited (Co. Petition No.719 of 2004)

The Firm uses the benefits of the latest advancement in the field of information Technology and is equipped with the latest Information Technology Tools.