

BHARTIYA INTERNATIONAL
LIMITED
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CIN L74899DL1987PLC026607

www.bhartiya.com

Date: 11th August, 2014

The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. – C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Fax – 022-26598237/38 NSE Symbol : BIL/EQ	The General Manager, Listing Department, Bombay Stock Exchange Limited, Floor 25 Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax – 022-22722037/39/41/61 Scrip Code: 526666
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Sub: OUTCOME OF THE BOARD MEETING OF BHARTIYA INTERNATIONAL LIMITED -
SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH JUNE, 2014 ALONG WITH STATUTORY AUDITORS LIMITED
REVIEW REPORT

Dear Sir/Madam,

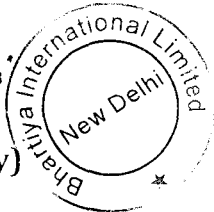
Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Un-audited Financial Results of the Company for the quarter ended 30th June, 2014 as approved by the Board of Directors in their meeting held on Monday, 11th August, 2014 along with Statutory Auditors' Limited Review Report.

This is for your record and information.

Thanking you,

Yours sincerely,
For Bhartiya International Ltd.


Shilpa Budhia
(Company Secretary)



Encl.: a/a

BHARTIYA INTERNATIONAL LIMITED

Registered. Office:- E-52, New Manglapuri, Mandi Road, (Mehrauli), New Delhi - 110030

STATEMENT OF UNAUDITED FINANCIAL RESLUTS FOR THE QUARTER ENDED 30TH JUNE, 2014.					
PART 1		(Rs. In Lacs)			
Sr. No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations				
	a) Net Sales/ Income from Operations(Net of excise duty)	7337.40	5965.75	6785.13	31869.57
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (net)	7337.40	5965.75	6785.13	31869.57
2	Expenses				
	a) Cost of materials consumed	4352.71	1939.69	3016.47	12120.75
	b) Purchases of stock-in-trade	702.32	432.89	1741.78	7225.09
	c) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(889.92)	656.84	(1112.24)	(440.09)
	d) Employees benefits expense	438.00	492.87	364.66	1745.00
	e) Depreciation and amortisation expense	70.55	77.46	61.93	253.40
	f) Foreign Exchange Loss/(Gain), Net	(24.39)	(279.93)	474.97	431.08
	g) Other Expenses	2125.79	2251.69	1791.89	8358.09
	Total Expenses	6775.06	5571.51	6339.46	29693.32
3	Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	562.34	394.24	445.67	2176.25
4	Other Income	84.31	44.12	50.88	225.17
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	646.65	438.36	496.55	2401.42
6	Finance Costs	307.01	264.89	214.24	1004.92
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	339.64	173.47	282.31	1396.50
8	Exceptional Items:	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	339.64	173.47	282.31	1396.50
10	Tax Expense				
	(a) Current Tax	90.00	70.45	70.00	380.45
	(b) Deferred Tax	-	75.89	-	75.89
	(c) Prior period Income Tax	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	249.64	27.13	212.31	940.16
12	Extra Ordinary Items(net of tax expense)	-	(76.31)	-	(76.31)
13	Net Profit/(Loss) for the period (11-12)	249.64	(49.18)	212.31	863.85
14	Paid up Equity Share Capital (Face Value Rs.10/-each)	1116.38	1106.38	1106.38	1106.38
15	Reserves (Excluding Revaluation Reserves)	-	-	-	13559.04
16	Earnings per share (before extraordinary items)(of Rs.10/-each).				
	(a) Basic	2.24*	0.25*	1.92*	8.50
	(b) Diluted	2.24*	0.24*	1.91*	8.46
	Earnings per share (after extraordinary items)(of Rs.10/-each).				
	(a) Basic	2.24*	(0.44)*	1.92*	7.81
	(b) Diluted	2.24*	(0.44)*	1.91*	7.77
	*EPS not annualised				
PART -II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	5999286	5965676	6031212	5965676
	Percentage of shareholding	53.74	53.92	54.51	53.92
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non- Encumbered				
	Number of shares	5164562	5098172	5032636	5098172
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	46.26	46.08	45.49	46.08

PARTICULARS		3 Months Ended (30.06.2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed off during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(Rs. In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue				
	Leather Products	6956.25	5340.16	6057.00	29351.79
	Textile Apparels	381.15	625.59	728.13	2517.78
	Others	-	-	-	-
	Total	7337.40	5965.75	6785.13	31869.57
	Less: inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	7337.40	5965.75	6785.13	31869.57
2	Segment Results				
	Leather Products	789.23	570.37	587.93	3318.02
	Textile Apparels	31.67	16.38	57.58	155.81
	Others	-	-	-	-
	Total	820.90	586.75	645.51	3473.83
	Add: Other Income	84.31	44.12	50.88	225.17
	Less: Interest	307.01	264.89	214.24	1004.92
	Less: Other Unallocable Expenditure net off	258.56	192.51	199.84	1297.58
	Profit before Tax	339.64	173.47	282.31	1396.50
3	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	Leather Products	7138.95	7041.87	4823.05	7041.87
	Textile Apparels	77.28	95.55	198.49	95.55
	Others	-	-	-	-
	Unallocated	8085.83	7549.75	9141.83	7549.75
	Total Capital Employed	15302.06	14687.17	14163.37	14687.17

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 11th August, 2014.
- Deferred Tax provision in accordance with Accounting Standard-22 shall be made at the end of the financial year 2014-2015.
- In the Board Meeting dated 18th June, 2014, Company has allotted 500,000 warrants to Promoters, having attached thereto the right to subscribe for equal number of equity shares of face value of Rs.10/- each at a premium of Rs.230/- per share (25 % of the issue price paid-up on allotment of warrants) on preferential basis.
- During the quarter under review, the Company has converted 100,000 warrants into equity shares on exercising the right by warrant holders belonging to Non-Promoter group, as a result paid up Equity Share Capital has increased to Rs.111,638,480/- with effect from 27th May, 2014.
- Previous period figures have been regrouped /re-arranged wherever necessary.
- The Standalone results are also available on the Company's website www.bhartiyafashion.com and websites of BSE and NSE.
- Basic and Diluted earning per share has been calculated in accordance with the Accounting Standard (AS-20).

Place: New Delhi
Date: 11.08.2014

FOR BHARTIYA INTERNATIONAL LTD.

Sd/-
Snehdeep Aggarwal
(Managing Director)

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SUSHIL PODDAR & CO.
CHARTERED ACCOUNTANTS

To,
The Board of Directors
Bhartiya International Ltd.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s Bhartiya International Ltd.(standalone) for the quarter ended 30th June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors at the meeting held on August 11, 2014. Our responsibility is to issue a report on these financial statements based on our review.

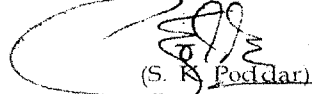
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 11.08.2014



For Sushil Poddar & Co.
Chartered Accountants


(S. K. Poddar)
Partner
M. No. 094479

A-84, Street No. 15, Madhu Vihar, Patparganj, Delhi-110092
Phone: 22235713, 43023202, Mobile: 98112-82879, E-mail: spoddarco@yahoo.co.in

For BHARTIYA INTERNATIONAL LIMITED


COMPANY SECRETARY

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