

Date: July 28 2026

To
The Manager
Listing Department National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code: BIKEWO

Subject: Submission of Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Company's press release titled "**BikeWo Signs MoU to Acquire 51% Stake in Ignitium Services, Strengthening Energy Capabilities Across its Mobility Platform**"

The aforesaid press release is being submitted for dissemination to the Stock Exchange and for placing the same on your records.

Thanking you.

Yours faithfully,
For Bikewo Green Tech Limited

Manideep Katepalli
Chairman and Managing Director
DIN: 07840019

Encl : Press Release

Bikewo Green Tech Limited

CIN:L74999TG2016PLC113345



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BikeWo Signs MoU to Acquire 51% Stake in Ignitium Services, Strengthening Energy Capabilities Across its Mobility Platform

Hyderabad | July 28, 2026: BikeWo Green Tech Limited ("BikeWo" or "the Company") has signed a Memorandum of Understanding (MoU) to acquire a 51% equity stake in Ignitium Services Private Limited, an energy solutions company engaged in fuel delivery and energy management services for industrial customers. The proposed transaction is subject to due diligence, definitive agreements and applicable regulatory and corporate approvals.

The proposed acquisition marks another strategic step in BikeWo's vision of building an integrated mobility and logistics platform by expanding into the energy layer that powers commercial transportation and industrial operations.

Ignitium currently serves industrial customers through its fuel delivery and energy services business and has outlined an ambitious growth roadmap spanning conventional fuels, green energy generation, clean energy distribution, and integrated energy solutions for commercial mobility and industrial applications. BikeWo believes these capabilities complement its long-term strategy of building a platform that integrates mobility assets, fleet operations, logistics infrastructure, technology and sustainable energy solutions.

The proposed acquisition is expected to significantly strengthen BikeWo's financial profile. Based on the current scale of operations and business outlook of Ignitium, the transaction is expected to increase BikeWo's consolidated annual revenue by approximately 70-80%, while nearly doubling the Company's profitability following completion of the acquisition and integration.

Commenting on the development, **Mr. Hiten Pal Saklani, Chief Executive Officer of BikeWo Green Tech Limited**, said:

"Energy is one of the most critical components of the future mobility ecosystem. While our strategy has been centred around building capabilities across mobility, logistics and fleet operations, integrating energy solutions enables us to participate across a much larger portion of the value chain. Ignitium brings an operating business, an established customer base and a clear roadmap in clean energy, making it a strong strategic fit with BikeWo's long-term vision."

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Under the proposed partnership, BikeWo and Ignitium will work together to develop integrated solutions for commercial fleets, industrial customers and logistics operators, while exploring opportunities across green energy generation, energy distribution, charging infrastructure, alternative fuels and other sustainable energy technologies.

The proposed acquisition also provides BikeWo with an established platform from which it intends to expand into emerging energy segments supporting India's energy transition. This transaction represents another milestone in BikeWo's broader strategy of creating a full-stack mobility and logistics platform by combining transportation, logistics infrastructure, technology, renewable energy and allied services under an integrated business model. The Company will make further announcements upon execution of definitive agreements and completion of the proposed transaction, subject to the satisfaction of customary conditions precedent.

About BikeWo Green Tech Limited

BikeWo Green Tech Limited is building an integrated mobility and logistics platform with capabilities spanning electric mobility, fleet operations, logistics infrastructure, technology and renewable energy. The Company is pursuing strategic acquisitions, investments and collaborations to participate across multiple layers of India's evolving mobility and logistics value chain.

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