

**Date: May 27, 2026.**

To,  
Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra (E)  
Mumbai-400051  
**SCRIP CODE: BIKEWO**

Dear Sir,

**Sub: Outcome of the Board Meeting,**

In just concluded Board meeting, the Board has considered and approved the following.

1. Audited Standalone and consolidated Financial results for the year ended 31<sup>st</sup> March, 2026.
2. Audited Standalone and consolidated Asset & Liabilities Statements for the year ended 31<sup>st</sup> March, 2026.
3. Standalone and consolidated Cash Flow Statement for the year ended 31<sup>st</sup> March, 2026.
4. Standalone and consolidated Audit Review Report for the year ended 31<sup>st</sup> March, 2026.
5. Declaration for Unmodified Opinion for the financial year ended 31<sup>st</sup> March 2026.
6. Statement of Deviations for the Year Ended 31<sup>st</sup> March 2026.

*The meeting commenced at 5:30 P.M. and concluded at 6:20 P.M.*

This is for your information and necessary records.

Thanking you,

Yours Truly,  
For **BIKEWO GREEN TECH LIMITED**

**Katepalli** Digitally signed by  
**Manideep** Katepalli Manideep  
Date: 2026.05.27  
18:25:26 +05'30'

**Manideep Katepalli**  
**Chairman and Managing Director**  
**DIN: 07840019**

**Bikewo Green Tech Limited**  
(Formerly Known as Bikewo Green Tech Private Limited)  
**CIN:L74999TG2016PLC113345**



Reg.Office: H.NO. 1-90/7/B/38, Flat No.201,  
2nd Floor,Lakshmi Sai Damam, Road No.5,  
patrika nagar, Madhapur, Hyderabad, Telangana-500081.



+91 76720 07000



accounts@bikewo.in



www.bikewo.in

**Bikewo Green Tech Limited**  
(Formerly known as Bikewo Green Tech Private Limited)  
CIN : L74999TG2016PLC113345

**Statement Of Standalone Audited Profit And Loss For The Half Year Ended And Year Ended 31.03.2026**

*(Amount in INR lakhs, unless otherwise stated)*

Particulars	For the half year ended			For the period ended	
	31 March 2026 (Audited)	30 September 2025 (Unaudited)	31 March 2025 (Audited)	31 March 2026 (Audited)	31 March 2025 (Audited)
<b>A Income</b>					
(a) Revenue from operations	3,745.71	1,703.28	1,444.07	5,448.99	2,351.96
(b) Other income	0.36	0.70	9.77	1.06	11.21
<b>Total income (A)</b>	<b>3,746.07</b>	<b>1,703.98</b>	<b>1,453.84</b>	<b>5,450.05</b>	<b>2,363.17</b>
<b>B Expenditure</b>					
(a) Operating Expenses	3,015.41	1,364.75	792.95	4,380.16	1,561.84
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	184.10	58.38	562.50	242.48	504.65
(c) Employee benefit expenses	98.24	59.64	14.35	157.89	54.04
(d) Finance cost	23.17	4.27	7.42	27.44	36.52
(e) Depreciation & amortization expense	51.08	34.97	18.37	86.04	35.16
(f) Other expenses	43.41	59.28	48.15	102.69	82.94
<b>Total expenses (B)</b>	<b>3,415.42</b>	<b>1,581.28</b>	<b>1,443.74</b>	<b>4,996.70</b>	<b>2,275.16</b>
<b>C Profit/(Loss) before exceptional items and tax (A-B)</b>	<b>330.65</b>	<b>122.71</b>	<b>10.10</b>	<b>453.35</b>	<b>88.02</b>
<b>D Exceptional items</b>	-	-	-	-	-
<b>E Profit/(Loss) before tax (C-D)</b>	<b>330.65</b>	<b>122.71</b>	<b>10.10</b>	<b>453.35</b>	<b>88.02</b>
<b>F Tax expense:</b>					
(a) Tax expense for current year	54.85	31.36	(1.52)	86.21	20.30
(b) Short/(Excess) provision of earlier year	0.56	13.05	6.76	13.61	6.76
(c) Deferred tax	29.75	(7.43)	4.15	22.32	(4.82)
<b>Net current tax expenses</b>	<b>85.16</b>	<b>36.98</b>	<b>9.38</b>	<b>122.14</b>	<b>22.24</b>
<b>G Profit/(Loss) for the period from continuing operations</b>	<b>245.49</b>	<b>85.72</b>	<b>0.72</b>	<b>331.21</b>	<b>65.78</b>
<b>II Other comprehensive income</b>					
(i) Items that will not be reclassified to profit or loss					
<b>Total comprehensive income for the period (G+II)</b>	<b>245.49</b>	<b>85.72</b>	<b>0.72</b>	<b>331.21</b>	<b>65.78</b>
<b>Earnings per share [nominal value of INR 10 per share]</b>					
- Basic	1.88	0.66	(0.11)	2.54	0.59
- Diluted	1.88	0.66	(0.11)	2.54	0.59

Place : Hyderabad  
Date : 27.05.2026

For Bikewo Green Tech Limited

*Manideep*



Manideep Katepalli  
Chairman and Managing Director  
DIN:07840019

**Bikewo Green Tech Limited**  
(Formerly known as Bikewo Green Tech Private Limited)  
CIN : L74999TG2016PLC113345

**Statement of Standalone Audited Assets and Liabilities as at 31 March 2026**

*(Amount in INR lakhs, unless otherwise stated)*

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
<b>Assets</b>		
<b>A. Non Current Assets</b>		
(a) Property, plant and equipment	680.50	360.97
(b) Capital work-in-progress	-	959.81
(c) Other intangible assets	954.82	5.29
(d) Financial Assets		
(i) Investments	1,020.00	-
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	-	-
<b>Total (A)</b>	<b>2,655.32</b>	<b>1,326.07</b>
<b>B. Current Assets</b>		
(a) Inventories	288.21	530.69
(b) Financial assets		
(i) Trade receivables	1,493.75	1,028.22
(ii) Cash and cash equivalents	85.33	386.26
(iii) Short-term loans and advances	380.63	298.49
(c) Other current assets	184.41	506.65
<b>Total (B)</b>	<b>2,432.33</b>	<b>2,750.31</b>
<b>Total Assets (A+B)</b>	<b>5,087.65</b>	<b>4,076.38</b>
<b>Equity and Liabilities</b>		
<b>A. Equity</b>		
(a) Equity share capital	1,304.33	1,304.33
(b) Other equity	2,881.07	2,549.86
<b>Total (A)</b>	<b>4,185.40</b>	<b>3,854.19</b>
<b>Liabilities</b>		
<b>B. Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	149.52	-
(b) Deferred tax liability	31.32	9.00
<b>Total (B)</b>	<b>180.84</b>	<b>9.00</b>
<b>C. Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	465.66	44.81
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	0.09	6.32
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	21.11	61.64
(b) Other current liabilities	148.33	24.82
(c) Current tax liabilities (net)	86.22	75.60
<b>Total (C)</b>	<b>721.41</b>	<b>213.19</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>5,087.65</b>	<b>4,076.38</b>

For Bikewo Green Tech Limited

*Manideep*



Manideep Katepalli  
Chairman and Managing Director  
DIN:07840019

Place : Hyderabad  
Date : 27.05.2026

**Statement of Standalone Cash Flows for the year ended 31 March 2026**

*(Amount in INR lakhs, unless otherwise stated)*

Particulars	For the period ended 31 March 2026 (Audited)	or the period ended 31 March 2025 (Audited)
<b>A) Cash flow from operating activities :</b>		
Net Profit before tax	453.35	88.02
Adjustment for :		
Depreciation	86.04	35.16
Finance cost	27.44	36.52
Operating profit before working capital changes	<b>566.83</b>	<b>159.70</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in inventories	242.48	504.65
(Increase)/Decrease in trade receivables	(465.53)	(950.85)
(Increase)/Decrease in short term loans & advances	(82.14)	409.57
(Increase)/Decrease in other current assets	322.24	(336.89)
(Increase)/Decrease in non current assets	-	-
Increase/(Decrease) in trade payables	(46.77)	(144.79)
Increase/(Decrease) in other current liabilities	123.52	(415.35)
Increase/(Decrease) in provisions	10.61	20.30
Increase/(Decrease) in short term borrowings	420.86	(586.60)
<b>Cash generated from operations before tax and exceptional item</b>	<b>1,092.11</b>	<b>(1,340.26)</b>
Income tax paid / payable (net)	(99.82)	(27.05)
<b>Cash flow before exceptional item</b>	<b>992.29</b>	<b>(1,367.31)</b>
Exceptional items	-	-
<b>Net cash flow from operating activities</b>	<b>992.29</b>	<b>(1,367.31)</b>
<b>B) Cash Flow From Investing Activities :</b>		
Purchase/Sale of property, plant and equipment	(395.29)	(207.54)
Purchase of intangible assets	-	(0.28)
Investment in LLP	(1,020.00)	-
<b>Net cash flow from investing activities</b>	<b>(1,415.29)</b>	<b>(207.82)</b>
<b>C) Cash Flow From Financing Activities :</b>		
Issue of shares	-	2,409.32
Issue Expenses	-	(297.61)
Increase/(Decrease) in long term borrowings	149.52	(121.21)
Interest Paid	(27.44)	(36.52)
<b>Net cash flow from financing activities</b>	<b>122.08</b>	<b>1,953.98</b>
Net Increase/(Decrease) In Cash & Cash equivalents	(300.93)	378.85
Cash equivalents at the beginning of the year	386.26	7.41
Cash equivalents at the end of the year	85.33	386.26

Notes :-

Particulars	As at (Audited)	As at (Audited)
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1. Component of Cash and Cash equivalents

Cash on hand	10.48	5.11
Balances with banks	-	-
- In Current Accounts	72.89	249.28
-In Escrow Account	1.97	-

2.01 The above cash flow statement has been prepared under the indirect method set out in the applicable Indian Accounting Standard (Ind AS) 7 on "Statement of Cash Flows".

2.02 This is the Statement of Cash Flow referred to in our report of even date.

For Bikewo Green Tech Limited

*Manideep*

**Manideep Katepalli**  
Chairman and Managing Director  
DIN:07840019



Place : Hyderabad  
Date : 27.05.2026

Notes to Standalone Audited Financials for the Half Year and Year to date as on 31<sup>st</sup> March 2026.

1. The above statement of Audited financial results of Bikewo Green Tech Limited (the "Company") which have been prepared in accordance with the Indian Accounting Standards prescribed under Sec.133 of the companies Act,2013 (the 'Act') read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI"). These results are reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 27<sup>th</sup> May, 2026. The statutory auditors have carried out an audit of the financial results and expressed an unmodified opinion on the financial results. Audited statement of cashflows are attached herewith.
2. The unutilised funds of Rs.1.97 lakhs from IPO proceeds have been kept with Axis Bank Escrow Account.
3. During the financial year 2025-26, the Company made an investment of Rs. 10,20,000/- in Meal Logistics LLP towards acquisition of a 33% profit-sharing ratio in the partnership LLP

4. Earning Per Share on Financials

	31 March 2026	31 March 2025
<b>Basic</b>	2.54	0.59
<b>Diluted</b>	2.54	0.59

5. The company is in the business trading of electrical Vehicles and spares, during the current financial year the company has entered providing logistic and mobility services in electrical and normal transportation to ecommerce companies.
6. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. The company does not have any unhedged foreign currency exposure as at 31 March 2026.
7. The Figures of previous year/period have been regrouped/reclassified wherever necessary to make them comparable

For BIKEWO GREEN TECH LIMITED  
(Formerly Bikewo Green Tech Private Limited)

*Manideep*



Manideep Katepalli  
Chairman and Managing Director  
DIN:07840019

Place: Hyderabad  
Date: 27.05.2026

**Bikewo Green Tech Limited**

(Formerly known as Bikewo Green Tech Private Limited)

CIN : L74999TG2016PLC113345



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Lakshmi Sai Damam, Road No.5, Patrika Nagar,  
Madhapur, Hyderabad - 500081. Telangana, India.



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**Independent Auditor's Report on the Half yearly and year to date Standalone Financial Results of  
Bikewo Green Tech Limited pursuant to Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors  
Bikewo Green Tech Limited**

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying Standalone half yearly and year to date financial results of **Bikewo Green Tech Limited** ("the Company") for the half year and year ended 31<sup>st</sup> March 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financials result:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income for the half year ended and net profit and other comprehensive Profit and other financial information for the half year and year ended 31<sup>st</sup> March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

Attention is invited to:

- a) We draw attention to Note A(c) of the financial statements, wherein the Capital Work-in-Progress amount disclosed in the previous financial year has been capitalized under Other Intangible Assets amounting to Rs. 954.82 lakhs during the current financial year. Management has represented that the related projects were completed.

Our opinion is not qualified in respect of these matters.



## **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the audited Standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive Profit and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

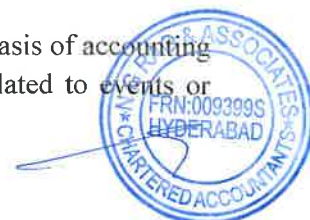
The Board of Directors are also responsible for overseeing the Company's Financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

- a) The Standalone Statement includes the results for the half year ended 31<sup>st</sup> March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2026 and the published unaudited year to date figures up to the half year ended of the current financial year which were subject to limited review by us.

**For N G Rao & Associates.,  
Chartered Accountants**

Firm Registration No. 009399S



G. Nageswara Rao  
Partner

Membership No. 207300

UDIN: 26207300AUDLPY7780

Place : Hyderabad  
Date : 27<sup>th</sup> May 2026

Date: May 27, 2026.

To,  
Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra (E)  
Mumbai-400051  
SCRIP CODE: BIKEWO

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion-Reg.

**DECLARATION FOR UNMODIFIED OPINION**

I, Manideep Katepalli, Chairman & Managing Director of M/s. BIKEWO GREEN TECH LIMITED having its registered office at H.No. 1-90/7/B/38, Flat No. 201, 2nd Floor, Lakshmi Sai Damam, Road No. 5, Patrika Nagar Madhapur Hyderabad Shaikpet Telangana 500081, hereby declare that, the Statutory Auditors of the Company M/s. N G Rao and Associates, Chartered Accountants, (FRN: 009399S) have issued an Audit Report with unmodified opinion on standalone Audited Financial Results for the year ended 31<sup>st</sup> March 2026.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016.

Yours Faithfully

For BIKEWO GREEN TECH LIMITED

*Manideep*



Manideep Katepalli  
Chairman and Managing Director  
DIN: 07840019

**Bikewo Green Tech Limited**

(Formerly known as Bikewo Green Tech Private Limited)

CIN : L74999TG2016PLC113345



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To,  
The Board of Directors  
Bikewo Green Tech Limited  
H.No.1-90/7/B/38,Flat No.201,2<sup>nd</sup> Floor,  
Lakshmi Sai Damam,Road No 5,Patrika Nagar,  
Madhapur,Hyderabad,500081.

**Subject: Statutory Auditor's Certificate on the Status of Utilization of Funds Raised by the Issuer Company.**

Dear Sir/Madam,

We have reviewed the Statement of Utilization of Funds raised through public issue by Bikewo Green Tech Limited till 31-03-2026, prepared by the Company.

**1. Management Responsibility**

The preparation of the Statement of Utilization of Funds raised is the responsibility of the Company's management. This responsibility includes ensuring that the funds are utilized in accordance with the objects stated in the Offer Documents and applicable regulatory requirements.

**2. Auditor's Responsibility**

Our responsibility is to express a reasonable assurance based on our review of the Statement of Utilization of Funds raised. We have conducted our review in accordance with the generally accepted auditing standards and procedures. These standards require that we plan and perform the review to obtain reasonable assurance that the statement is free from material misstatement.

**3. Scope of Review**

We have, inter alia, carried out the following procedures:

- Verified the amounts raised through the specified fund-raising mechanism.
- Examined the utilization of funds in accordance with the objects stated in the Offer Documents.
- Compared the actual utilization with the planned utilization and analyzed the variations, if any.
- Reviewed the bank statements and other supporting documents for fund movements.
- Inquired about and reviewed the Company's management representations and other relevant documents.



#### 4. Conclusion

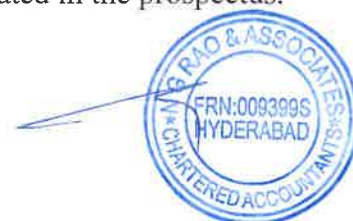
Based on our review, we confirm that:

- The proceeds of the funds raised amounting to Rs 2409.32 lakhs, have been utilized by the Company in the manner and for the purposes as mentioned in the Offer Document. Details of utilization of IPO proceeds till 31-03-2026 has been tabulated below:

Amount (Rs) in Lakhs

SL. No	Particulars	IPO Proceeds to be utilised as per Objects mentioned in Prospectus	IPO Amount actually utilized till 31 <sup>st</sup> March 2026	Unspent Amount/(Excess utilized)
1	Gross Proceeds of the Issue	2409.32	2407.35	1.97
2	Less: Issue related Expenses	258.54	258.54	--
3	<b>Net Proceeds of the Issue (3= 1-2)</b>	<b>2150.78</b>	<b>2148.81</b>	<b>1.97</b>
4	Funding purchase of electric two-wheeler vehicles for selling and supplying the same to our new and existing dealers	600.00	600.00	--
5	Funding capital expenditure proposed to be incurred towards setting up of eleven dealership stores in various states in India.	623.38	621.41	1.97
6	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	350.00	350.00	--
7	General corporate purposes	577.40	577.40	--
8	Unspent Amount		1.97	
9	Balance IPO amount lying in the Escrow Account		1.97	

- The Company has complied with the objects of the issue as stated in the prospectus.



We further confirm that there are no material deviations or discrepancies from the stated purpose of the fund utilization. Any variations, if applicable, are duly disclosed in the statement.

For **NG Rao & Associates**  
**Chartered Accountants**



**Partner: G. Nageswara Rao**

Membership No.: 207300

Firm Registration No.: 009399S

Date: 27.05.2026

Place: Hyderabad

UDIN: 26207300MCGNLY1306

**Bikewo Green Tech Limited**  
(Formerly known as Bikewo Green Tech Private Limited)  
CIN : L74999TG2016PLC113345

**Statement Of Consolidated Audited Profit And Loss For The Half Year Ended And Year Ended 31.03.2026**

*(Amount in INR lakhs, unless otherwise stated)*

Particulars	For the half year ended			For the period ended	
	31 March 2026 (Audited)	30 September 2025 (Unaudited)	31 March 2025 (Audited)	31 March 2026 (Audited)	31 March 2025 (Audited)
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<b>B Expenditure</b>					
(a) Operating Expenses	3,015.41	1,364.75	792.95	4,380.16	1,561.84
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	184.10	58.38	562.50	242.48	504.65
(c) Employee benefit expenses	98.24	59.64	14.35	157.89	54.04
(d) Finance cost	23.17	4.27	7.42	27.44	36.52
(e) Depreciation & amortization expense	51.08	34.97	18.37	86.04	35.16
(f) Other expenses	43.41	59.28	48.15	102.69	82.94
<b>Total expenses (B)</b>	<b>3,415.42</b>	<b>1,581.28</b>	<b>1,443.74</b>	<b>4,996.70</b>	<b>2,275.16</b>
<b>C Share of profit/(loss) from associate</b>	(3.74)	-		(3.74)	
<b>D Profit/(Loss) before exceptional items and tax (A-B+C)</b>	<b>326.91</b>	<b>122.71</b>	<b>10.10</b>	<b>449.62</b>	<b>88.02</b>
<b>E Exceptional items</b>	-	-	-	-	-
<b>F Profit/(Loss) before tax (C-D)</b>	<b>326.91</b>	<b>122.71</b>	<b>10.10</b>	<b>449.62</b>	<b>88.02</b>
<b>G Tax expense:</b>					
(a) Tax expense for current year	54.85	31.36	(1.52)	86.21	20.30
(b) Short/(Excess) provision of earlier year	0.56	13.05	6.76	13.61	6.76
(c) Deferred tax	29.75	(7.43)	4.15	22.32	(4.82)
<b>Net current tax expenses</b>	<b>85.16</b>	<b>36.98</b>	<b>9.38</b>	<b>122.14</b>	<b>22.24</b>
<b>H Profit/(Loss) for the period from continuing operations</b>	<b>241.75</b>	<b>85.72</b>	<b>0.72</b>	<b>327.48</b>	<b>65.78</b>
<b>I Other comprehensive income</b>					
(i) Items that will not be reclassified to profit or loss					
<b>Total comprehensive income for the period (G+H)</b>	<b>241.75</b>	<b>85.72</b>	<b>0.72</b>	<b>327.48</b>	<b>65.78</b>
<b>Earnings per share [nominal value of INR 10 per share]</b>					
- Basic	1.88	0.66	(0.11)	2.54	0.59
- Diluted	1.88	0.66	(0.11)	2.54	0.59

Place : Hyderabad  
Date : 27.05.2026

For Bikewo Green Tech Limited

*Manideep*  
**Manideep Katepalli**  
Chairman and Managing Director  
DIN:07840019



**Bikewo Green Tech Limited**  
(Formerly known as Bikewo Green Tech Private Limited)  
CIN : L74999TG2016PLC113345

**Statement of Consolidated Assets and Liabilities as at 31 March 2026**

*(Amount in INR lakhs, unless otherwise stated)*

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
<b>Assets</b>		
<b>A. Non Current Assets</b>		
(a) Property, plant and equipment	680.50	360.97
(b) Capital work-in-progress	-	959.81
(c) Other intangible assets	954.82	5.29
(d) Financial Assets		
(i) Investments	1,016.26	-
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	-	-
<b>Total (A)</b>	<b>2,651.58</b>	<b>1,326.07</b>
<b>B. Current Assets</b>		
(a) Inventories	288.21	530.69
(b) Financial assets		
(i) Trade receivables	1,493.75	1,028.22
(ii) Cash and cash equivalents	85.33	386.26
(iii) Short-term loans and advances	380.63	298.49
(c) Other current assets	184.41	506.65
<b>Total (B)</b>	<b>2,432.33</b>	<b>2,750.31</b>
<b>Total Assets (A+B)</b>	<b>5,083.91</b>	<b>4,076.38</b>
<b>Equity and Liabilities</b>		
<b>A. Equity</b>		
(a) Equity share capital	1,304.33	1,304.33
(b) Other equity	2,877.33	2,549.86
<b>Total (A)</b>	<b>4,181.66</b>	<b>3,854.19</b>
<b>Liabilities</b>		
<b>B. Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	149.52	-
(b) Deferred tax liability	31.32	9.00
<b>Total (B)</b>	<b>180.84</b>	<b>9.00</b>
<b>C. Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	465.66	44.81
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	0.09	6.32
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	21.11	61.64
(b) Other current liabilities	148.33	24.82
(c) Current tax liabilities (net)	86.22	75.60
<b>Total (C)</b>	<b>721.41</b>	<b>213.19</b>
<b>Total Equity and Liabilities (A+B+C)</b>	<b>5,083.91</b>	<b>4,076.38</b>

For Bikewo Green Tech Limited

*Manideep*



Manideep Katepalli  
Chairman and Managing Director  
DIN:07840019

Place : Hyderabad  
Date : 27.05.2026

**Statement of Consolidated Cash Flows for the year ended 31 March 2026**

*(Amount in INR lakhs, unless otherwise stated)*

Particulars	For the period ended or the period ended	
	31 March 2026 (Audited)	31 March 2025 (Audited)
<b>A) Cash flow from operating activities :</b>		
Net Profit before tax	449.62	88.02
Adjustment for :		
Depreciation	86.04	35.16
Finance cost	27.44	36.52
Operating profit before working capital changes	<b>563.10</b>	<b>159.70</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in inventories	242.48	504.65
(Increase)/Decrease in trade receivables	(465.53)	(950.85)
(Increase)/Decrease in short term loans & advances	(82.14)	409.57
(Increase)/Decrease in other current assets	322.24	(336.89)
(Increase)/Decrease in non current assets	-	-
Increase/(Decrease) in trade payables	(46.77)	(144.79)
Increase/(Decrease) in other current liabilities	123.52	(415.35)
Increase/(Decrease) in provisions	10.61	20.30
Increase/(Decrease) in short term borrowings	420.86	(586.60)
Adjustments for undistributed profits of associates	3.74	-
<b>Cash generated from operations before tax and exceptional item</b>	<b>1,092.11</b>	<b>(1,340.26)</b>
Income tax paid / payable (net)	(99.82)	(27.05)
<b>Cash flow before exceptional item</b>	<b>992.29</b>	<b>(1,367.31)</b>
Exceptional items	-	-
<b>Net cash flow from operating activities</b>	<b>992.29</b>	<b>(1,367.31)</b>
<b>B) Cash Flow From Investing Activities :</b>		
Purchase/Sale of property, plant and equipment	(395.29)	(207.54)
Purchase of intangible assets	-	(0.28)
Investment in LLP	(1,020.00)	
<b>Net cash flow from investing activities</b>	<b>(1,415.29)</b>	<b>(207.82)</b>
<b>C) Cash Flow From Financing Activities :</b>		
Issue of shares	-	2,409.32
Issue Expenses	-	(297.61)
Increase/(Decrease) in long term borrowings	149.52	(121.21)
Interest Paid	(27.44)	(36.52)
<b>Net cash flow from financing activities</b>	<b>122.08</b>	<b>1,953.98</b>
Net Increase/(Decrease) In Cash & Cash equivalents	(300.93)	378.85
Cash equivalents at the beginning of the year	386.26	7.41
Cash equivalents at the end of the year	85.33	386.26

Notes :-

Particulars	As at (Audited)	As at (Audited)
<b>1. Component of Cash and Cash equivalents</b>		
Cash on hand	10.48	5.11
Balances with banks	-	-
- In Current Accounts	72.89	249.28
- In Escrow Account	1.97	

2.01 The above cash flow statement has been prepared under the indirect method set out in the applicable Indian Accounting Standard (Ind AS) 7 on "Statement of Cash Flows".

2.02 This is the Statement of Cash Flow referred to in our report of even date.

For Bikewo Green Tech Limited

*Manideep*

**Manideep Katepalli**  
Chairman and Managing Director ★  
DIN:07840019



Place : Hyderabad  
Date : 27.05.2026

**Notes to Consolidated Audited Financials for the Half Year and Year to date as on 31<sup>st</sup> March 2026.**

1. The above Consolidated Audited financial results of Bikewo Green Tech Limited(the "Company") which have been prepared in accordance with the Indian Accounting Standards prescribed under Sec.133 of the companies Act,2013 (the 'Act')read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").These results are reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 27<sup>th</sup> May, 2026.The statutory auditors have carried out an audit of the consolidated financial results and expressed an unmodified opinion on the financial results. Consolidated Audited statement of cashflows are attached herewith.
2. During the financial year 2025-26, the Company invested Rs.10,20,000/- in Mear Logistics LLP towards acquisition of a 33% profit-sharing ratio.
3. Mear Logistics LLP has been considered as an Associate of the Company in accordance with Ind AS 28 – Investments in Associates and Joint Ventures, and the investment has been accounted for using the Equity Method.
4. Bikewo Green Tech Limited is primarily engaged in the trading of electric vehicles and spare parts. During the current financial year, the Company has also commenced logistics and mobility support services using electric and conventional transportation solutions for e-commerce companies.

5. Consolidated Earning Per Share(EPS)

	31 March 2026	31 March 2025
Basic	2.54	0.59
Diluted	2.54	0.59

6. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. The company does not have any unhedged foreign currency exposure as at 31 March 2026.
7. The Figures of previous year/period have been regrouped/reclassified wherever necessary to make them comparable

For BIKEWO GREEN TECH LIMITED  
(Formerly Bikewo Green Tech Private Limited)

*Manideep*



Manideep Katepalli  
Chairman and Managing Director  
DIN:07840019

Place: Hyderabad  
Date: 27.05.2026

**Bikewo Green Tech Limited**

(Formerly known as Bikewo Green Tech Private Limited)

CIN : L74999TG2016PLC113345



Regd. Office : H.No.1-90/7/B/38, Flat No.201, 2nd Floor,  
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Madhapur, Hyderabad - 500081. Telangana, India.



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**Independent Auditor's Report on Audit of the Half yearly and year to date Consolidated  
Financial Results of  
Bikewo Green Tech Limited pursuant to Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors  
Bikewo Green Tech Limited**

**Report on the Audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Consolidated half yearly and year to date Consolidated financial results of **Bikewo Green Tech Limited** ("the Parent") and its Associates for the half year and year ended 31<sup>st</sup> March 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the Consideration of the reports of other auditors on separate financials statements of associated the statements referred to in the other matters section below, the consolidated Financial Results for the half yearly and year ended 31<sup>st</sup> March, 2026.

- i. Includes the results of the following entity: Mear Logistics LLP
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income for the half year ended and net profit and other comprehensive Profit and other financial information for the half year and year ended 31<sup>st</sup> March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Emphasis of Matter**

Attention is invited to:

- a) We draw attention to Note A(c) of the financial statements, wherein the Capital Work-in-Progress amount disclosed in the previous financial year has been capitalized under Other Intangible Assets amounting to Rs. 954.82 lakhs during the current financial year. Management has represented that the related projects were completed.

Our opinion is not qualified in respect of these matters.

## **Management's Responsibilities for the Consolidated Financial Results**

These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. The Parent's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual Consolidated Financial information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



## Other Matter

The consolidated financial results include the audited financial results of one Associate whose interim financial results reflect total assets of Rs. 1464.29 Lakhs and total revenues of Rs. 16.00 Lakhs for the Year ending 31<sup>st</sup> March, 2026, total net profit/(loss) after tax of Rs. (11.32) Lakhs for the year ending 31st March, 2026, total comprehensive income/(loss) of Rs. (11.32) Lakhs for the year ending 31st March, 2026, as considered in the consolidated financial results. This financial information has been audited by other auditors and our opinion and conclusion on the Statement, so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

The Statement includes the consolidated financial results for the Half yearly ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year to-date consolidated figures up to the first half yearly of the current financial year, which were subject to limited review by us.

**For N G Rao & Associates.,**

**Chartered Accountants**

Firm Registration No. 009399S



G. Nageswara Rao

Partner

Membership No. 207300

UDIN:26207300HFPPSC1928

Place : Hyderabad

Date : 27<sup>th</sup> May 2026



Electrifying India  
Date: May 27, 2016.

To,  
Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra (E)  
Mumbai-400051  
SCRIP CODE: BIKEWO

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion-Reg.

DECLARATION FOR UNMODIFIED OPINION

I, Manideep Katepalli, Chairman & Managing Director of M/s. BIKEWO GREEN TECH LIMITED having its registered office at H.No. 1-90/7/B/38, Flat No. 201, 2nd Floor, Lakshmi Sai Damam, Road No. 5, Patrika Nagar Madhapur Hyderabad Shaikpet Telangana 500081, hereby declare that, the Statutory Auditors of the Company M/s. N G Rao and Associates, Chartered Accountants, (FRN: 009399S) have issued an Audit Report with unmodified opinion on Consolidated Audited Financial Results for the year ended 31<sup>st</sup> March 2016.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016.

Yours Faithfully

For BIKEWO GREEN TECH LIMITED


Manideep Katepalli  
Chairman and Managing Director  
DIN: 07840019

**Bikewo Green Tech Limited**

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