BikeWo
Electrifying India

Date: August 18, 2026

To,
Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra (E) Mumbai-400051
SCRIP CODE: BIKEWO

Subject: Outcome of Board Meeting

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With regard to the captioned matter and pursuant to Regulation 30 of the Securities and Exchange Board of India **("SEBI")** (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")**, we wish to inform you that the Board of Directors of the Company **("Board"**), at its meeting held today, i.e., August 18, 2026, considered and approved the Acquisition of 29.43% equity stake in Ignitium Services Private Limited by way of subscription to its equity shares, for an aggregate consideration of ₹16,04,25,000/- (Rupees Sixteen Crores Four Lakhs Twenty-Five Thousand only).

The details as required under Regulation 30 of the Listing Regulations read with Part A Clause A(1) (1.1) and Clause B (5) of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("Disclosure Circular") are attached herewith as ***Annexure - A***.

The Board Meeting commenced at 04:00 P.M. (IST) and concluded at 4:45 P.M. (IST)

We request you to take the same on record.

Thanking you,
Yours Truly,
For BIKEWO GREEN TECH LIMITED

Katepalli Manideep
Digitally signed by Katepalli Manideep
Date: 2026.08.18 17:16:27 +05'30'

Manideep Katepalli
Chairman and Managing Director
DIN: 07840019

Encl: as above

Annexure - A

The details as required under Regulation 30 of the Listing Regulations read with Part A Clause A(1)(1.1) of Disclosure Circular

Sr. No	Particulars	Details
1.	Name of the target entity.	Ignitium Services Private Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The acquisition does not fall under Related Party Transaction. None, promoter/promoter group companies do not have any interest.
3.	Industry to which the entity being acquired belongs.	Energy Infrastructure & Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition marks another strategic step in BikeWo's vision of building an integrated mobility and logistics platform by expanding into the energy layer that powers commercial transportation and industrial operations.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Within 7 working days
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8.	Cost of acquisition or the price at which shares are acquired.	An aggregate consideration of acquisition is ₹16,04,25,000/-
9.	Percentage of shareholding /control and / or number of shares acquired.	29.43%

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<tr>
<td>10.</td>
<td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information.</td>
<td>
Ignitium currently serves industrial customers through its fuel delivery and energy services business and has outlined an ambitious growth roadmap spanning conventional fuels, green energy generation, clean energy distribution, and integrated energy solutions for commercial mobility and industrial applications.
Date of Incorporation: 30.08.2019
Financials:
(in Lakhs)
<table>
<tr><th>Sl No</th><th>Financial Year</th><th>Turnover</th></tr>
<tr><td>1</td><td>2025-26 (Unaudited)</td><td>4972.19</td></tr>
<tr><td>2</td><td>2024-25</td><td>7075.12</td></tr>
<tr><td>3</td><td>2023-24</td><td>8301.00</td></tr>
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Country of presence: India
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Katepalli Manideep

Digitally signed by Katepalli Manideep
Date: 2026.08.18 17:16:49 +05'30'

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