

Date: November 11, 2025.

*To,
Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra (E)
Mumbai-400051
SCRIP CODE: BIKWO*

Dear Sir,

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement on Deviation/Variation in the utilization of proceeds for objects as stated in the Prospectus of Initial Public Offer (IPO), for the period ended September 30, 2025.

This is for your information and necessary records.

Thanking you,

Yours Truly,
For BIKWO GREEN TECH LIMITED
(Formerly Bikewo Green Tech Private Limited)

Manideep Katepalli
Chairman and Managing Director
DIN: 07840019

Bikewo Green Tech Limited
(Formerly Known as Bikewo Green Tech Private Limited)
CIN:L74999TG2016PLC113345



Reg.Office: H.NO. 1-90/7/B/38, Flat No.201,
2nd Floor,Lakshmi Sai Damam, Road No.5,
patrika nagar, Madhapur, Hyderabad, Telangana-500081.



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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Bikewo Green Tech Limited (Formerly Bikewo Green Tech Private Limited)
Mode of Fund Raising	Public Issues
Date of Raising Funds	25 th September, 2024
Amount Raised	2409.32 Lakhs
Report filed for Quarter ended	September 30, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilized till 30.09.2025 (Rs. In Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Funding Purchase of Electric Two-Wheeler	Not Applicable	600.00	Nil	600.00	Nil	No Deviation
2. Funding Capital Expenditure for Setting Stores	Not Applicable	623.38	Nil	621.40	Nil	No Deviation
3. Repayment of Outstanding Borrowings	Not Applicable	350.00	Nil	350.00	Nil	No Deviation
4. General Corporate Purposes	Not Applicable	577.40	Nil	577.40	Nil	No Deviation

For Bikewo Green Tech Limited
(Formerly Bikewo Green Tech Private Limited)



Manideep Katepalli
Chairman and Managing Director
DIN: 07840019

11.11.2025
Hyderabad