

Date: November 11, 2025.

To,
Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra (E)
Mumbai-400051
SCRIP CODE: BIKEWO

Dear Sir,

Sub: Outcome of the Board Meeting,

In just concluded Board meeting, the Board has considered and approved the following.

1. Un- Audited Financial Statements for the Half Year ended 30th September 2025 as *Annexure-1*.
2. Limited Review Report for the half year ended 30th September 2025 as *Annexure- 2*.
3. Postal Ballot Notice for seeking shareholders' approval for reclassification of Promoter/Promoter Group to Public Shareholders.

The meeting commenced at 4:00 P.M. and concluded at 4:35 P.M.

This is for your information and necessary records.

Thanking you,

Yours Truly,
For BIKEWO GREEN TECH LIMITED
(Formerly Bikewo Green Tech Private Limited)

Manideep Katepalli
Chairman and Managing Director
DIN: 07840019

Bikewo Green Tech Limited
(Formerly Known as Bikewo Green Tech Private Limited)
CIN:L74999TG2016PLC113345



Reg.Office: H.NO. 1-90/7/B/38, Flat No.201,
2nd Floor,Lakshmi Sai Damam, Road No.5,
patrika nagar, Madhapur, Hyderabad, Telangana-500081.



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CIN : L74999TG2016PLC113345

Statement of Profit and Loss for the Half Year ended 30 September 2025
(Amount in INR lakhs, unless otherwise stated)

Particulars	Half Yearly		Year Ending	
	For the period ended 30 September 2025 (Unaudited)	For the period ended 30 September 2024 (Unaudited)	For the period ended 31 March 2025 (Unaudited)	For the year ended 31 March 2025 (Audited)
A Income				
(a) Revenue from operations	1,703.28	907.90	1,444.07	2,351.96
(b) Other income	0.70	1.44	9.77	11.21
Total income (A)	1,703.98	909.33	1,453.84	2,363.17
B Expenditure				
(a) Purchases of stock-in-trade	1,364.75	768.88	792.95	1,561.84
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	58.38	(57.85)	562.50	504.65
(c) Employee benefit expenses	59.64	39.69	14.35	54.04
(d) Finance cost	4.27	29.10	7.42	36.52
(e) Depreciation & amortization expense	34.97	16.79	18.37	35.16
(f) Other expenses	59.28	34.80	48.15	82.94
Total expenses (B)	1,581.28	831.41	1,443.75	2,275.16
C Profit/(Loss) before exceptional items and tax (A-B)	122.71	77.92	10.09	88.02
D Exceptional items	-	-	-	-
E Profit/(Loss) before tax (C-D)	122.71	77.92	10.09	88.02
F Tax expense:				
(a) Tax expense for current year	31.36	21.82	(1.52)	20.30
(b) Short/(Excess) provision of earlier year	13.05	-	6.76	6.76
(c) Deferred tax	(7.43)	(8.96)	4.14	(4.82)
Net current tax expenses	36.98	12.86	9.38	22.24
G Profit/(Loss) for the period from continuing	85.72	65.06	0.73	65.78
H Other comprehensive income				
(i) Items that will not be reclassified to profit or loss				
Total comprehensive income for the period (G+H)	85.72	65.06	0.73	65.78
Earnings per share [nominal value of INR 10 per				
- Basic	1.31	0.70	0.01	0.59
- Diluted	1.31	0.70	0.01	0.59

For Bikewo Green Tech Limited




Manideep Katapalli
Chairman and Managing Director
DIN:07840019


Place : Hyderabad
Date : 11.11.2025

Bikewo Green Tech Limited
(Formerly known as Bikewo Green Tech Private Limited)
CIN : L74999TG2016PLC113345

Statement of Assets and Liabilities as at 30 September 2025
(Amount in INR lakhs, unless otherwise stated)

Particulars	As at 30 September 2025 Unaudited	As at 31 March 2025 Audited
Assets		
A. <u>Non Current Assets</u>		
(a) Property, plant and equipment	560.95	360.97
(b) Capital work-in-progress	-	959.81
(c) Other intangible assets	963.90	5.29
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	-	-
Total (A)	1,524.85	1,326.07
B. <u>Current Assets</u>		
(a) Inventories	472.31	530.69
(b) Financial assets		
(i) Trade receivables	1,524.40	1,028.22
(ii) Cash and cash equivalents	277.65	386.26
(iii) Short-term loans and advances	288.27	298.49
(c) Other current assets	153.28	506.65
Total (B)	2,715.91	2,750.31
Total Assets (A+B)	4,240.77	4,076.38
Equity and Liabilities		
A. <u>Equity</u>		
(a) Equity share capital	1,304.33	1,304.33
(b) Other equity	2,635.59	2,549.86
Total (A)	3,939.91	3,854.19
<u>Liabilities</u>		
B. <u>Non-Current Liabilities</u>		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Deferred tax liability	1.57	9.00
Total (B)	1.57	9.00
C. <u>Current Liabilities</u>		
(a) Financial liabilities		
(i) Borrowings	133.12	44.81
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	0.59	6.32
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	7.09	61.64
(b) Other current liabilities	127.11	24.82
(c) Current tax liabilities (net)	31.37	75.60
Total (C)	299.28	213.19
Total Equity and Liabilities (A+B+C)	4,240.77	4,076.38

For Bikewo Green Tech Limited



Manideep Katapalli
Chairman and Managing Director
DIN:07840019

Place : Hyderabad
Date : 11.11.2025

Statement of Cash Flows for the Half Year ended 30 September 2025

(Amount in INR lakhs, unless otherwise stated)

Particulars	For the period ended or the year ended	
	30 September 2025 (Unaudited)	31 March 2025 (Audited)
A) Cash flow from operating activities :		
Net Profit before tax	122.71	88.02
Adjustment for :		
Depreciation	34.97	35.16
Finance cost	4.27	36.52
Operating profit before working capital changes	161.94	159.70
Changes in Working Capital		
(Increase)/Decrease in inventories	58.38	504.65
(Increase)/Decrease in trade receivables	(496.18)	(950.85)
(Increase)/Decrease in short term loans & advances	10.22	409.57
(Increase)/Decrease in other current assets	353.37	(336.89)
(Increase)/Decrease in non current assets	-	-
Increase/(Decrease) in trade payables	(60.28)	(144.79)
Increase/(Decrease) in other current liabilities	102.29	(415.35)
Increase/(Decrease) in provisions	(44.24)	20.30
Increase/(Decrease) in short term borrowings	88.31	(586.60)
Cash generated from operations before tax and exceptional item	173.81	(1,340.25)
Income tax paid / payable (net)	(44.41)	(27.05)
Cash flow before exceptional item	129.40	(1,367.31)
Exceptional items	-	-
Net cash flow from operating activities	129.40	(1,367.31)
B) Cash Flow From Investing Activities :		
Purchase/Sale of property, plant and equipment	(233.75)	(207.54)
Purchase of intangible assets	-	(0.28)
Net cash flow from investing activities	(233.75)	(207.82)
C) Cash Flow From Financing Activities :		
Issue of shares	-	2,409.32
Issue Expenses	-	(297.60)
Increase/(Decrease) in long term borrowings	-	(121.21)
Interest Paid	(4.27)	(36.52)
Net cash flow from financing activities	(4.27)	1,953.99
Net Increase/(Decrease) In Cash & Cash equivalents	(108.61)	378.85
Cash equivalents at the beginning of the year	386.26	7.41
Cash equivalents at the end of the year	277.65	386.26

Notes :-



Particulars	As at	As at
	Unaudited	Audited
1.Component of Cash and Cash equivalents		
Cash on hand	10.48	5.11
Balances with banks	-	-
- In Current Accounts	265.19	249.28
-In Escrow Account	1.98	

2.01 The above cash flow statement has been prepared under the indirect method set out in the applicable Indian

2.02The above statement should be read with Basis of Preparation, Significant Accounting Policies appearing in

2.02 This is the Statement of Cash Flow referred to in our report of even date.

For Bikewo Green Tech Limited



Manideep Katepalli
 Chairman and Managing
 DIN:07840019

Place : Hyderabad
Date : 11.11.2025

Notes to Unaudited Financials for the period 30th September 2025.

1. The above statement of unaudited financial results of Bikewo Green Tech Limited (the "Company") which have been prepared in accordance with the Indian Accounting Standards prescribed under Sec.133 of the companies Act, 2013 (the 'Act') read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI"). These results are reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 11th November, 2025. The statutory auditors have carried out a limited review on the unaudited financial results and expressed an unmodified opinion on the financial results. Unaudited statement of cashflows are attached herewith.
2. During the financial year 2024-25, the company had completed the initial public offering (IPO) of 38,86,000 Equity shares of face value of Rs.10 each for cash at a price of Rs.62 per Equity share aggregating to Rs.2409.32 Lakhs from new issue pursuant to IPO. The Equity shares of the company were listed on SME Platform of NSE Limited (NSE SME).
3. The proceeds of the funds raised amounting to Rs 2409.32 lakhs, have been utilized by the Company in the manner and for the purposes as mentioned in the Offer Document. Details of utilization of IPO proceeds till 30-09-2025 has been tabulated below:

Amount (Rs) in Lakhs

SL. No	Particulars	IPO Proceeds to be utilised as per Objects mentioned in Prospectus	IPO Amount actually utilized till 30 th September 2025	Unspent Amount/ (Excess utilized)
1	Gross Proceeds of the Issue	2409.32	2407.34	1.98
2	Less: Issue related Expenses	258.54	258.54	--
3	Net Proceeds of the Issue (3= 1-2)	2150.78	2148.80	1.98
4	Funding purchase of electric two-wheeler vehicles for selling and supplying the same to our new and existing dealers	600.00	600.00	--
5	Funding capital expenditure proposed to be incurred towards setting up of eleven dealership stores in various states in India.	623.38	621.40	1.98

Bikewo Green Tech Limited

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CIN : L74999TG2016PLC113345



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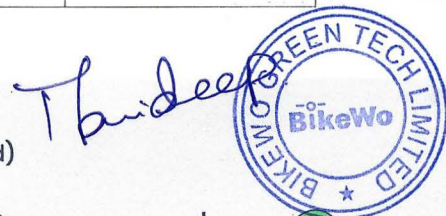
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6	Prepayment of repayment of all or a portion of certain outstanding borrowings availed by our Company	350.00	350.00	--
7	General corporate purposes	577.40	577.40	--
8	Unspent Amount		1.98	
9	Balance IPO amount lying in the Escrow Account		1.98	

4. The unutilised funds of Rs.1.98 lakhs from IPO proceeds have been kept with Axis Bank Escrow Account.

5. Earning Per Share on Financials

	30 September 2025*	31 March 2025
Basic	1.31	0.59
Diluted	1.31	0.59

(EPS for Half Year ended are not annualised)

6. The company is in the business trading of electrical Vehicles and spares, during the current financial year the company has entered into providing logistic and mobility services in electrical and normal transportation to ecommerce companies.

7. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. The company does not have any unhedged foreign currency exposure as at 30 September 2025.

8. The Figures of previous year/period have been regrouped/reclassified wherever necessary to make them comparable

For BIKEWO GREEN TECH LIMITED
(Formerly Bikewo Green Tech Private Limited)




Manideep Katepalli
Chairman and Managing Director
DIN:07840019

Place: Hyderabad
Date: 11.11.2025

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Independent Auditor's Review Report on Unaudited Standalone Financial Results of Bikewo Green Tech Limited for the half year ended 30th September, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

Review Report to
The Board of Directors
Bikewo Green Tech Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Bikewo Green Tech Limited (the "Company"), for the half year ended on 30th September, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by SEBI from time to time.
2. This statement, which is responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting("IND AS 34"), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N G Rao & Associates

Chartered Accountants

Firm's Reg No. 009399S

G. Nageswara Rao

Partner/Membership No. 207300

UDIN: 25207300BMILDW8422



Place: Hyderabad

Date: 11th November, 2025

To,
The Board of Directors
Bikewo Green Tech Limited
H.No.1-90/7/B/38,Flat No.201,2nd Floor,
Lakshmi Sai Damam,Road No 5,Patrika Nagar,
Madhapur,Hyderabad,500081.

Subject: Statutory Auditor's Certificate on the Status of Utilization of Funds Raised by the Issuer Company.

Dear Sir/Madam,

We have reviewed the Statement of Utilization of Funds raised through public issue by Bikewo Green Tech Limited till 30-09-2025, prepared by the Company.

1. Management Responsibility

The preparation of the Statement of Utilization of Funds raised is the responsibility of the Company's management. This responsibility includes ensuring that the funds are utilized in accordance with the objects stated in the Offer Documents and applicable regulatory requirements.

2. Auditor's Responsibility

Our responsibility is to express a reasonable assurance based on our review of the Statement of Utilization of Funds raised. We have conducted our review in accordance with the generally accepted auditing standards and procedures. These standards require that we plan and perform the review to obtain reasonable assurance that the statement is free from material misstatement.

3. Scope of Review

We have, inter alia, carried out the following procedures:

- Verified the amounts raised through the specified fund-raising mechanism.
- Examined the utilization of funds in accordance with the objects stated in the Offer Documents.
- Compared the actual utilization with the planned utilization and analyzed the variations, if any.
- Reviewed the bank statements and other supporting documents for fund movements.
- Inquired about and reviewed the Company's management representations and other relevant documents.



4. Conclusion

Based on our review, we confirm that:

- The proceeds of the funds raised amounting to Rs 2409.32 lakhs, have been utilized by the Company in the manner and for the purposes as mentioned in the Offer Document. Details of utilization of IPO proceeds till 30-09-2025 has been tabulated below:

Amount (Rs) in Lakhs



SL. No	Particulars	IPO Proceeds to be utilised as per Objects mentioned in Prospectus	IPO Amount actually utilized till 30 th September 2025	Unspent Amount/(Excess utilized)
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5	Funding capital expenditure proposed to be incurred towards setting up of eleven dealership stores in various states in India.	623.38	621.40	1.98
6	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	350.00	350.00	--
7	General corporate purposes	577.40	577.40	--
8	Unspent Amount		1.98	
9	Balance IPO amount lying in the Escrow Account		1.98	

- The Company has complied with the objects of the issue as stated in the prospectus.



We further confirm that there are no material deviations or discrepancies from the stated purpose of the fund utilization. Any variations, if applicable, are duly disclosed in the statement.

For NG Rao & Associates
Chartered Accountants



Partner: G. Nageswara Rao

Membership No.: 207300

Firm Registration No.: 009399S

Date: 11.11.2025

Place: Hyderabad

UDIN: 25207300BMILDX2265