

Date: August 04, 2026

To
The Manager
Listing Department National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code: BIKEWO

Subject: Submission of Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Company's press release titled "**BikeWo Signs MoU to Acquire Majority Stake in Enlite EV Care, Expanding EV Services Portfolio**"

The aforesaid press release is being submitted for dissemination to the Stock Exchange and for placing the same on your records.

Thanking you.

Yours faithfully,
For Bikewo Green Tech Limited

Manideep Katepalli
Chairman and Managing Director
DIN: 07840019

Encl : Press Release

Bikewo Green Tech Limited

CIN:L74999TG2016PLC113345



Reg. Office: H.NO. 1-90/7/B/38, Flat No.201,
2nd Floor, Lakshmi Sai Damam, Road No.5,
patrika nagar, Madhapur, Hyderabad, Telangana-500081.



+91 76720 07000



accounts@bikewo.in



www.bikewo.in

BikeWo Signs MoU to Acquire Majority Stake in Enlite EV Care, Expanding EV Services Portfolio

Hyderabad | August 04, 2026: BikeWo Green Tech Limited has signed a Memorandum of Understanding (MoU) to acquire a majority stake in Enlite EV Care, an electric vehicle service and maintenance company. The proposed acquisition marks a strategic step towards expanding BikeWo's integrated electric mobility ecosystem by adding organized vehicle servicing, maintenance and lifecycle support to its growing portfolio.

As electric vehicle adoption gains momentum across commercial segments such as last-mile delivery, logistics and fleet mobility, dependable after-sales infrastructure has become increasingly critical for ensuring vehicle availability and operational efficiency. Through the proposed acquisition, BikeWo intends to establish a network of EV Care Centres dedicated primarily to B2B customers and commercial electric vehicle fleets.

The proposed EV Care Centres will provide a comprehensive suite of services, including preventive maintenance, diagnostics, repairs, battery and electrical system support, periodic servicing and fleet uptime management. The initiative is expected to help fleet operators minimize downtime, improve vehicle performance and optimize operating costs through reliable and technology-enabled service support.

BikeWo and Enlite EV Care also plan to jointly evaluate suitable locations and operating models for the proposed EV Care Centres. The companies intend to integrate digital capabilities such as vehicle health monitoring, predictive maintenance, service scheduling, digital maintenance records and fleet performance tracking to create a more efficient and data-driven service ecosystem.

Commenting on the development, **Mr. Hiten Pal Saklani, Chief Executive Officer of BikeWo Green Tech Limited**, said:

"As we prepare to scale our electric mobility operations, building a dependable service and maintenance ecosystem is equally important as expanding vehicle deployment. The proposed acquisition of Enlite EV Care represents a strategic step towards strengthening our capabilities across the EV value chain. By integrating vehicle maintenance and lifecycle support into our mobility platform, we aim to improve fleet uptime, enhance service quality and deliver greater operational efficiency for commercial fleet operators. We believe this capability will further strengthen BikeWo's vision of building a comprehensive and scalable electric mobility ecosystem."

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The proposed acquisition aligns with BikeWo's long-term strategy of building capabilities across electric mobility, fleet operations, logistics infrastructure, technology and renewable energy. By integrating vehicle deployment with organized maintenance and lifecycle management, the Company aims to create a more resilient and scalable platform capable of supporting the evolving requirements of India's commercial electric mobility sector.

The proposed transaction is subject to satisfactory due diligence, valuation, negotiation and execution of definitive agreements, along with receipt of applicable corporate, statutory and regulatory approvals.

About BikeWo Green Tech Limited

BikeWo Green Tech Limited is building an integrated mobility and logistics platform with capabilities spanning electric mobility, fleet operations, logistics infrastructure, technology and renewable energy. The Company is pursuing strategic acquisitions, investments and collaborations to participate across multiple layers of India's evolving mobility and logistics value chain.

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