



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334006

T: +91-151-2250350 | F: +91-151-2251814 | E: cs@bikaji.com | W: www.bikaji.com

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2024-25/75

Date: October 22, 2024

To,
Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Announcement under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended from time to time, we hereby inform you that the Company has made additional subscription of 25,20,000 (Twenty-Five Lakh and Twenty Thousand) Equity Shares in its Wholly-Owned Subsidiary, Bikaji Foods Retail Limited ("BFRL"). The BFRL has issued additional 25,20,000 (Twenty-Five Lakh and Twenty Thousand) Equity Share of face value of ₹ 10 (Rupees Ten Only) each to the Company.

Being a Wholly Owned Subsidiary, there is no change in the shareholding percentage of the Company in the BFRL, pursuant to this subscription.

The disclosure as required under Regulation 30 of the Listing Regulations read with Securities and Exchange Board of India Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosure will also be hosted on the website of the Company and the same can be accessed at www.bikaji.com.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Bikaji Foods International Limited

Rahul Joshi
Head - Legal and Company Secretary
Membership No.: ACS 33135

Enclosure: As above



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Annexure

Disclosure of Information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.;	Target Entity- Bikaji Foods Retail Limited ("BFRL"), a Wholly Owned Subsidiary ("WOS") of the Bikaji Foods International Limited ("BFIL"). Authorised Share Capital: ₹ 10,00,00,000 (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore) Equity Shares of ₹ 10 (Rupees Ten Only) each. Paid-up Share Capital: ₹ 2,53,00,000 (Rupees Two Crore and Fifty-Three Lakh Only) divided into 25,30,000 (Twenty-Five Lakh and Thirty Thousand) Equity Shares of ₹ 10 (Rupees Ten Only) each. Size/Turnover: Not applicable.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	1. The BFRL, being a wholly owned subsidiary is a related party of BFIL, under section 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. 2. Mr. Deepak Agarwal and Mrs. Shweta Agarwal, being the Promoter and member of the Promoter Group in BFIL, respectively along with Mr. Rishabh Jain, Chief Financial Officer in BFIL, are also Directors in BFRL. 3. It is done on arm's length basis.
3.	Industry to which the entity being acquired belongs;	BFRL belongs to Fast Moving Consumer Goods (FMCG) Industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object: BFRL is dedicated to present a significant strategic opportunity to achieve the objective of diversification, by pursuing the new business ventures specifically in the areas of café, quick-service restaurants (QSRs), restaurants, tavern, food catering services, snacks catering services, ice cream catering services, food chain, travel catering, kiosk, mobile food station, canteens, opening outlets, etc. and investment thereto. Effect: BFIL shareholding in BFRL post this subscription remains same at 100%, as BFRL is already a WOS of BFIL.



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		The business of the BFRL is not outside the main line of business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The said acquisition is completed on October 22, 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired;	25,20,000 (Twenty-Five Lakh and Twenty Thousand) Equity Shares having face value of ₹ 10 (Rupees Ten Only) each issued at a premium of ₹ 240 (Rupees Two Hundred and Forty Only) per equity share aggregating amount of ₹ 63,00,00,000 (Rupees Sixty-Three Crore Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	There will be no change in shareholding percentage of BFIL in BFRL. BFRL will continue to remain a WOS of the BFIL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Product/Line of Business: Own, manage, administer, establish, develop, lease, license, franchise, operate, maintain and to carry on the business of café, restaurant, tavern, food catering services, snacks catering services, ice cream catering services, quick service restaurants (QSRs), food chain, travel catering, kiosk, mobile food station, canteens, opening outlets, etc. and making investment in other organizations having similar objectives. Date of Incorporation: September 20, 2024 History/Turnover: Not Applicable Country of Incorporation: India