



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006

T: +91-151-2250350 | E: cs@bikaji.com | W: www.bikaji.com

CIN: L15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2025-26/101

Date: January 27, 2026

To,

Dept of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)

Scrip Code: 543653

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Trading Symbol: BIKAJI

Subject: Disclosure in terms of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

We hereby inform you that in compliance with the requirements of Regulation 30 of the Listing Regulations, as amended, from time to time, enclosing herewith a copy of the Press Release issued by the Company, in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on December 31, 2025, the content of which is self-explanatory.

In compliance with the Regulation 46 of the Listing Regulations, the aforesaid disclosure will also be hosted on the website of the Company and same can be accessed at www.bikaji.com.

You are kindly requested to take the same on record.

Thanking you

Yours faithfully,
For Bikaji Foods International Limited

Rahul Joshi
Head – Legal and Company Secretary
Membership No.: ACS 33135

Enclosure: As Above



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Bikaji Foods International Ltd.

Press Release - Financial Results for Q3 & 9M FY26

- **Q3FY26:** Revenue up by 10.7% YoY; Gross margin at 34.7%; EBITDA margin at 12.5%
- **Q3FY26:** EBITDA grew 77.1%; PAT growth at 122.3%
- *Export markets have grown by 39.1% YoY*
- **Volume growth:** 8.4% YoY

Bikaner, 27th January 2026:

Bikaji Foods International Limited (Bikaji), India's third largest ethnic snacks manufacturer and the second fastest growing company in the Indian organized snacks market, today announced its Financial Results of the Company for the Third quarter ended on December 31th, 2025

Financial Overview

Financial Performance Summary:

Q3 FY26:

- Revenue from operation grew 10.7% YoY to Rs. 7,900 mn with Volume growth of 8.4% YoY
- EBITDA grew 77.1% YoY to Rs. 984 mn with a margin of 12.5% (up by 466 bps YoY) due to favorable raw material prices as compared to base quarter
- Profit After Tax (PAT) grew 122.3% YoY to Rs. 622 mn
- Earnings per share (EPS) (Basic) stood at Rs. 2.48

9M FY26:

- Revenue from operation grew 13.3% to Rs. 22,730 mn with Volume growth of 8.8%
- EBITDA grew 27.1 % to Rs. 3,228 mn with a margin of 14.2 % (up 154 bps YoY)
- Profit After Tax (PAT) grew 28.7 % to Rs. 1,984 mn
- Earnings per share (EPS) (Basic) stood at Rs. 8.05

Q3 FY26 Business Segments Review:

- **Ethnic Snacks:** Revenue grew by 13.3 % YoY; constitutes ~67.4% of overall revenue
- **Packaged Sweets:** Revenue de-grew by 17.1% YoY; constitutes ~12.3% of overall revenue because of shift in season in Q2 in current year as compared to Q3 in last year
- **Western Snacks:** Revenue grew by 22.6% YoY; constitutes ~8.0% of overall revenue
- **Papad:** Revenue grew by 14.6% YoY; constitutes ~6.5% of overall revenue
- **Retail:** Revenue of retail business almost doubled to reach INR 471 million

Corporate Office: Plot No. E - 558 - 561, C - 569 - 572, E - 573 - 577, F - 585 - 592, Karni Extension, RIICO Industrial Area, Bikaner, Rajasthan - India - 334004

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9M FY26 Business Segments Review:

- **Ethnic Snacks:** Revenue grew by 9.6% YoY; constitutes ~67.4% of overall revenue
- **Packaged Sweets:** Revenue grew by 8.1% YoY; constitutes ~13.7% of overall revenue
- **Western Snacks:** Revenue grew by 6.1% YoY; constitutes ~8.0% of overall revenue
- **Papad:** Revenue grew by 10.6% YoY; constitutes ~5.4% of overall revenue
- **Retail:** Revenue of retail business grew more than 150% and stood at INR 965 million



Deepak Agarwal
Managing Director,
Bikaji Foods International Limited.

"The Company delivered a resilient performance during Q3 and 9M FY26, with revenues growing by 10.7% and 13.3% respectively. This growth was primarily driven by the strong momentum in our Ethnic Snacks portfolio, which recorded growth of 13.3% in Q3 and 9.6% over the nine-month period. Demand remained robust across all product categories, underscoring the strength of our brands and their sustained consumer appeal. All categories delivered healthy double-digit growth, except packaged sweets, which were impacted by seasonality due to early Diwali in current year.

Exports continued to be a key growth driver, registering a significant increase of 39.1% in Q3 and 58.7% during 9M FY26, supported by wider distribution and increased penetration across international markets. To address inflationary pressures and enhance margin resilience, the Company implemented a series of strategic initiatives, including selective price increases and focused cost-efficiency programs. These measures helped sustain growth momentum, particularly within our core categories.

Our retail business has also begun contributing meaningfully to overall performance, with revenues growing over 150% year-on-year, reflecting improved store productivity and expanding consumer engagement. Looking ahead, the Company remains confident in its business outlook and is committed to delivering long-term, sustainable growth through continuous innovation, market expansion, and deeper consumer connect."

About Bikaji Foods International Ltd. ([https://www.bikaji.com/](http://www.bikaji.com/))

Bikaji Foods International is the third largest ethnic snacks company in India with an international footprint, selling Indian snacks and sweets, and is the second fastest growing company in the Indian organised snacks market. (Source: F&S Report.) Shiv Ratan Agarwal launched the Bikaji brand in the year 1993 with an in-depth understanding of Indian tastes and preferences. The company as of December 31, 2025, has operations in more than 25 states and 4 union territories in India. The company also exports its

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products to over 25 international countries, including North America, Europe, the Middle East, Africa, and Asia Pacific. Bikaji Foods' product range includes six principal categories: bhujia, namkeen, packaged sweets, papad, western snacks as well as other snacks which primarily include gift packs (assortment), frozen food, mathri range, and cookies.

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Bikaji Foods International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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