

BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006 T: +91-151-2250350 | F: +91-151-2251814 | E: <u>cs@bikaji.com</u> | W: www.bikaji.com CIN: L15499RJ1995PLC010856 | <u>GST No.</u>: 08AAICS1030P125

Ref: BFIL/SEC/2024-25/95

To, Dept of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 (Maharashtra) Scrip Code: 543653

Date: January 24, 2025

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 (Maharashtra) **Trading Symbol: BIKAJI**

Subject: Disclosure under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to the requirements of the Regulation 30 of the Listing Regulations, as amended, from time to time, we hereby inform you that the Company has received a Demand Order from the office of Principal Commissioner, CGST and Central Excise Commissionerate, Jaipur ("Order").

Hon'ble High Court of Karnataka, in writ proceedings, has already stayed the proceedings in the said matter in the case of Company, however, stay order passed by the High Court has not been considered. The Company is taking further legal steps in the matter.

The details as required under Regulation 30 of the Listing Regulations read with Circular bearing reference numbers SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is enclosed herewith as Annexure.

In compliance with the Regulation 46 of the Listing Regulations, the above disclosure will also be hosted on the website of the Company and the same can be accessed at <u>www.bikaji.com</u>.

You are kindly requested to take the same on record.

Thanking you, Yours faithfully, For Bikaji Foods International Limited

Rahul Joshi Head - Legal and Company Secretary Membership No.: ACS 33135

Enclosure: As above



BIKAJI FOODS INTERNATIONAL LIMITED

F 196-199, F 178 & E 188, Bichhwal Industrial Area, Bikaner, Rajasthan, India – 334006 T: +91-151-2250350 | F: +91-151-2251814 | E: <u>cs@bikaji.com</u> | W: www.bikaji.com CIN: L15499RJ1995PLC010856 | <u>GST No.</u>: 08AAICS1030P125

<u>Annexure</u>

Disclosure of Information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of Authority;	Office of Principal Commissioner, CGST and Central Excise
		Commissionerate, Jaipur.
2.	Nature and details of the action(s)	Demand Order under Section 74 of the Goods and Services Tax Act,
	taken, or order(s) passed;	2017 towards Goods and Services Tax (GST) of ₹ 5,53,83,313/-
		(Rupees Five Crore Fifty-Three Lakh Eighty-Three Thousand Three
		Hundred and Thirteen Only), along with applicable interest and
		equivalent penalty thereon.
3.	Date of receipt of direction or	January 24, 2025
	order, including any ad-interim or	
	interim orders, or any other	
	communication from the	
	Authority;	
4.	Details of the violation(s)/	This demand order is issued to the Company in relation to dispute
	contravention(s) committed or	regarding the classification of the Extruded Snacks ("Product")
	alleged to be committed;	under HSN 21069099 instead of classification of the Product under
		HSN 19059030.
5.	Impact on financial, operation or	Hon'ble High Court of Karnataka, in writ proceedings, has already
	other activities of the listed entity,	stayed the proceedings in the said matter in the case of Company,
	quantifiable in monetary terms to	however, stay order passed by the High Court has not been
	the extent possible.	considered. The Company is taking further legal steps in the matter.
		The matter of extruded products classification is industry matter
		and the Company do not envisage any material impact on its
		financial, operations, or other activities.
		The Company will update the stock exchanges of material
		development, if any, in the aforesaid matter in future.