



BIGBLOC CONSTRUCTION LIMITED

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NXTBLOC[®]
Autoclaved Aerated Concrete Blocks

Date: 24/01/2022

To, Department of Corporate Service, Bombay Stock Exchange Limited, 1 st Floor, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400001 Script Code: 540061 ISIN : INE412U01025	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: BIGBLOC ISIN : INE412U01025
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SUB: PRESS RELEASE

Dear Sir/Madam,

The Company announces its Financial Results for Quarter Ended 31ST December, 2021.

Please find below a detailed press release for your reference.

This is for your information and record.

Thanking you,

Yours Faithfully,

For BIGBLOC CONSTRUCTION LIMITED

NISHTHA PAMNANI
(Company Secretary and Compliance Officer)
ACS-58276



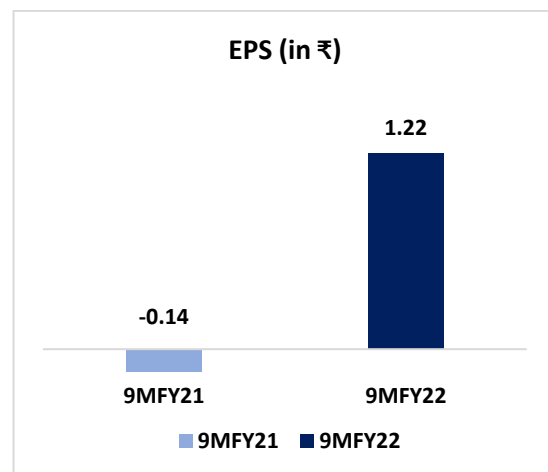
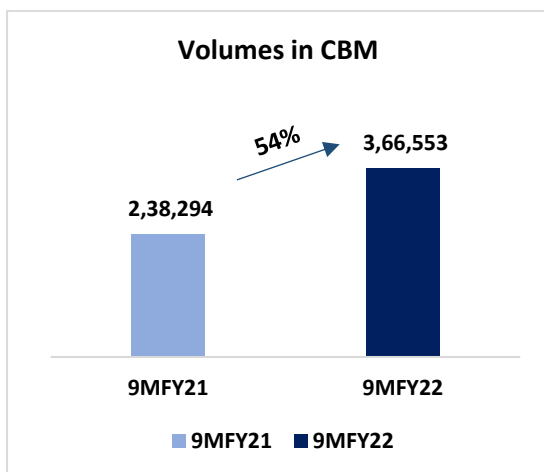
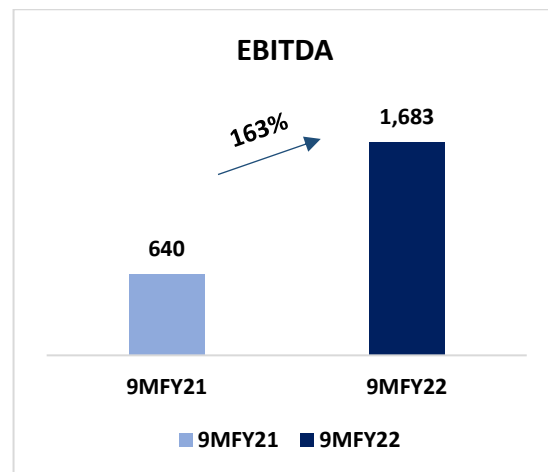
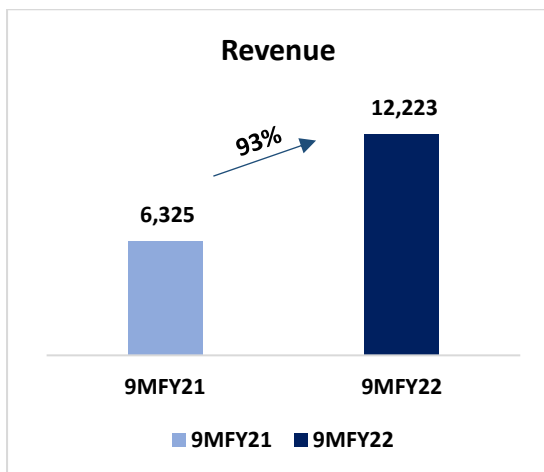
FOR IMMEDIATE RELEASE

MEDIA RELEASE
Date: 24th January, 2022

BigBloc Construction Limited Announces Financial Results For Quarter And Nine Month Ended December 31, 2021

January 2022: Incorporated in 2015, BigBloc Construction Limited is a **Premier Aerated Autoclaved Concrete (AAC) Block Manufacturing Company** in the state of Gujarat. The company manufactures AAC blocks, a high-quality building material with a unique combination of strength, low weight, thermal insulation, sound absorption, unrivalled fire resistance, and unmatched build ability. The Company's manufacturing plants are located in Umargaon and Kapadvanj to cater to Maharashtra, Gujarat, Madhya Pradesh and Rajasthan. The company has destined itself towards producing sustainable products and solutions for a better environmental balance.

9MFY22 Consolidated Performance (in ₹ Lakhs)



Consolidated Financial Highlights:

Consolidated Fin. Highlights (₹ in lakhs)	Q3FY22	Q3FY21	% change	9MFY22	9MFY21	% change
Total Income	5,288	3,490	52%	12,268	6,377	92%
EBITDA	742	429	73%	1,683	640	163%
EBITDA Margin (%)	14.1	12.4	-	13.8	10.1	-
PAT	424	159	167%	860	-99	-
PAT Margin (%)	8.0	4.6	-	7.0	-1.6	-
EPS (in ₹)	0.60	0.22	-	1.22	-0.14	-

The company has declared an interim equity dividend of 5% amounting to ₹ 0.10 per share

Standalone Financial Highlights for Q3 FY22

Total Income for the quarter ended December 2021 at ₹ 3,179 lakhs was higher by 45% over corresponding quarter last year's income of ₹ 2,198 lakhs. EBITDA for the quarter ended December 2021 was reported at ₹ 463 lakhs (EBITDA Margin at 14.6%) as compared to ₹ 244 lakhs (EBITDA Margin at 11.5%) over previous fiscal's same period. This is mainly because of stable average realizations of our high margin products, efficient product mix, production efficiency, cost reduction and higher capacity utilization. PAT for Q3FY22 increased to ₹ 226 lakhs over corresponding quarter last year's PAT of ₹ 58 lakhs. The Earnings Per Share was at ₹ 0.32 per share for Q3FY22.

Standalone Financial Highlights for 9M FY22

Total Income for 9M FY22 stood at ₹ 7,523 lakhs, was higher by 120% over corresponding 9M FY21 income of ₹ 3,413 lakhs. EBITDA for 9M FY22 was reported at ₹ 1,160 lakhs (EBITDA Margin at 15.6%) as compared to ₹ 210 lakhs (EBITDA Margin at 6.4%) over previous fiscal's same period. PAT for 9M FY22 increased to ₹ 545 lakhs over corresponding to 9M FY21 PAT of ₹ -290 lakhs. The Earning EPS was at ₹ 0.77 per share for 9M FY22.

Key Developments during the quarter

- 1) The promoter shareholding increased to 71.81% in December 2021
- 2) BigBloc Construction announces Joint Venture Agreement with SCG International for manufacturing and distribution of AAC Block and panels in Gujarat. BigBloc owns 52% stake and SCG International own 48% stake in the JV

Commenting on the Performance, Mr. Narayan Saboo, Chairman said, "Mr. Narayan Saboo, Chairman & Managing Director, BigBloc Construction Limited, commented on the results: "I am extremely pleased to present to you the third quarter results." As we move towards expansion and growth, the performance of your company has been encouraging. We are integrating various effective measures and cost-effective strategies at BigBloc to increase our operational efficiency, ensure we maintain a strong focus on our products, and maximize our footprints across the western region. In upcoming quarters, we expect revenue and profitability to increase due to a further improvement in demand from current levels.

In the quarter, your company established a Joint Venture with SCG International for the production and distribution of AAC blocks and panels in Gujarat. It is our belief that the joint venture will be successful as a result of the strong symbiosis between the two parties. SCG will assist BigBloc in creating and accelerating the smooth transition to innovative products. BigBloc is an established and reputed presence in ALC Blocks. In order to create value, SCG will continue to leverage its knowledge and experience to positively impact the Indian construction industry.

Mr. Saboo further stated, our average capacity utilization levels during the quarter were exceptional at 109%. We've seen good traction, and we're confident we'll be able to support this growing demand in the future. Due to our focus on volume growth, this quarter's revenue and EBITDA grew strongly, led by a rebound in real estate demand. As we expand our dealer network and reinforce our brand in the real estate and construction segments, our focus remains on expanding our dealer network. As we continue to strengthen our business fundamentals, we are on the right track.

About the Group:

The group is promoted and owned by the SABOO Family having 4 decades of Business Vintage. Big Bloc Construction Limited and Mohit Industries Limited are listed on the stock exchanges. Initially, started as a Textile Manufacturing company and over the years forayed into the Block Business. The second-generation entrepreneurs currently manage the business operations of the group who are professionally qualified and have a diversified experience. The Group manufacturing plants are located in the state of Gujarat and has a workforce of 500+ members. The operations for block business are mostly concentrated in the domestic markets whereas the textile business has its presence overseas.

For more information, visit <https://nxtbloc.in/>

**For further details, contact:
Investor Relations**

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