

## BIGBLOC CONSTRUCTION LIMITED

CIN NO.: L45200GJ2015PLC083577

908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395 007. (Ph.): +91-2463262, 2463263

E-mail: info@nxtbloc.in Visit us: www.nxtbloc.in



Date: 18-12-2024

To,

Department of Corporate Service, **Bombay Stock Exchange Limited,** 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Script Code: 540061 ISIN: INE412U01025 To,

Listing Department,

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,

Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

Symbol: BIGBLOC ISIN: INE412U01025

Dear Sir/Madam,

Subject: <u>Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30, read with Para A of Part A of Schedule III, of the SEBI Listing Regulations, we hereby inform you that the Company has received a demand notice alongwith order from the Collector of Stamps, Mumbai.

The detailed disclosure with respect to the notice as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed herewith as 'Annexure – I'.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,
For **BIGBLOC CONSTRUCTION LIMITED** 

SURAT SURAT

Mohit Narayan Saboo Director and CFO DIN:02357431

Encl.: as above



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## Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Particulars	Description
Name(s) of the Authority	Collector of Stamps, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received a demand from the Collector of Stamps, Mumbai enforcing payment of a sum of Rs 43,67,275/- as stamp duty and additionally Penalty of Rs.92,58,623/
Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	Demand notice dtd 04.10.2024 received on 18 <sup>th</sup> December, 2024.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Company has received demand notice under section 31 of the Maharashtra Stamp Act ,1958 where it is liable to pay stamp duty in a scheme of arrangement in respect of a parcel of land which is situated at Waragande village, in Palghar taluka, Thane district, Maharashtra where it was transferred by Mohit Industries Limited and aforesaid scheme comes under Scheme of Demerger and arrangement.  Mohit Industries Limited (MIL) had two separate divisions—AAC Block Division and Textile Division—each with its own plant and machinery located in Umargaon, Valsad, Gujarat. The management filed a scheme of arrangement with the Gujarat High Court in December 2015, proposing a demerger of the AAC Block Division. The demerger was approved by the shareholders and creditors of MIL, and the scheme was sanctioned by the High Court on 22nd February 2016, with a certified copy received on 15th March 2016.
Management's view and future course of action	The market value of the property was ascertained Rs. 1,64,18,000/- and the Company was approaching the department for payment of applicable stamp duty on the same.  Thereafter, the management has received a letter dated 29.07.2019 where the department has stated market value of the Land as Rs. 8,73,45,500/- and charged the higher stamp duty and additional penalty, the Company represented before the concerned authority against the unjust and invalid order as there was not any plant and machinery on the referred Land.  The Company will challenge the order passed by the Stamp Authorities and is in the process of taking appropriate course of actions for challenging the said order.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	NIL