



# BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395 007.

(Ph.) : +91-2463262, 2463263

E-mail : info@nxtbloc.in Visit us : www.nxtbloc.in



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Date: 07/08/2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 <b>Script Code: 540061</b> <b>ISIN :INE412U01025</b>	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 <b>Symbol: BIGBLOC</b> <b>ISIN : INE412U01025</b>
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Dear Sir/Madam,

**SUB: Outcome of Board Meeting - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform that Board of Directors of Bigbloc Construction Limited (the "Company") at their meeting held on Wednesday, August 7, 2024 has approved the following:

Issue and Allotment of up to 27 Lakhs Equity Shares of Starbigbloc Building Material Limited, a wholly-owned subsidiary Company by way of preferential allotment to the "Proposed Allottees".

Further, post completion of the abovementioned private placement, Starbigbloc Building Material Limited (hereinafter referred to as "Starbigbloc") will cease to be a wholly-owned subsidiary and continue as a subsidiary Company.

You are requested to take the above on record and disseminate to all concerned.

The Board Meeting commenced at 11:00 A.M. and concluded at 11:30 A.M.

Thanking You

Yours Faithfully,

**For BIGBLOC CONSTRUCTION LIMITED**



**Mohit Narayan Saboo**  
**Director & Chief Financial Officer**  
**DIN: 02357431**



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**DISCLOSURE UNDER PARAGRAPH 1 OF PART A, SCHEDULE III OF THE SEBI LISTING REGULATIONS READ WITH THE SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023**

<b>1.</b>	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Starbigbloc Building Material Limited As per the Audited Financial Statements of Starbigbloc: Revenue: Rs. 94.20 Cr Net Worth: Rs. 36.43 Cr For Financial Year 2023-24, Starbigbloc contributes 38.73% and 33.54% of the consolidated Bigbloc Construction Limited.
<b>2.</b>	Date on which the agreement for sale has been entered into;	The Board of Bigbloc Construction Limited has accorded its approval for allotment of shares by Starbigbloc Building Material Limited up to 27 Lakhs nos. of shares; the Board of Starbigbloc Building Material Limited shall allot the shares at a later stage and the same shall be intimated forthwith to the Stock Exchange.
<b>3.</b>	The expected date of completion of sale/disposal	The expected date of completion is August 20, 2024. However, it may vary due to unforeseen events or delays in getting any necessary approval.
<b>4.</b>	Consideration received from such sale/disposal	The Board of Bigbloc Construction Limited has accorded its approval for issue of up to 27 Lakhs nos. of Equity Shares by Starbigbloc Building Material Limited at a price of Rs. 125/- per share, amounting to Rs. 33.75 Crores. Consideration will be received by Starbigbloc Building Material Limited, Subsidiary of Bigbloc Construction Limited.
<b>5</b>	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Presently, details of subscribers are not finalized as the Board of Directors of Starbigbloc Building Material Limited are in process to identify the same. The same shall be intimated forthwith to the Stock Exchange.
<b>6</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Presently, details of subscribers are not finalized as the Board of Directors of Starbigbloc Building Material Limited are in process to identify the same. The same shall be intimated forthwith to the Stock Exchange.
<b>7</b>	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
<b>8</b>	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable 