

Ref: KRBL/SE/2025-26/62

September 24, 2025

<b>The General Manager</b> <b>Department of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Mumbai – 400 001</b>	<b>National Stock Exchange of India Limited</b> <b>“Exchange Plaza”, C-1, Block-G</b> <b>Bandra-Kurla Complex</b> <b>Bandra (E), Mumbai-400051</b>
<b>Scrip Code: 530813</b>	<b>Symbol: KRBL</b> <b>Series: Eq.</b>

**Sub: Appointment of Mr. Desh Raj Dogra (DIN: 00226775) as a Director (Independent Non-Executive Director).**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we would like to inform that the Shareholders of the Company in their 32<sup>nd</sup> Annual General Meeting held on Wednesday, September 24, 2025 at 12:00 Noon through Video Conferencing/Other Audio Visual Means have approved the appointment of Mr. Desh Raj Dogra (DIN: 00226775) as the Director (Independent Non – Executive) w.e.f. from July 04, 2025 for a term of five (5) consecutive years.

The details as required under Regulation 30 of the SEBI LODR Regulations read with Schedule III and applicable SEBI circulars, in connection with appointment of Mr. Desh Raj Dogra are enclosed herewith as **Annexure A**.

This is for your kind information and record.

Thanking you,

Yours faithfully,  
**For KRBL Limited**

**Piyush Asija**  
**Company Secretary & Compliance Officer**  
**M. No. - A21328**

Encl: As above

**Annexure-A**

<b>S. No.</b>	<b>Particulars</b>	<b>Information of such event</b>
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The Shareholders have approved the appointment of Mr. Desh Raj Dogra as a Director (Independent Non – Executive) for a term of five (5) consecutive years w.e.f. July 04, 2025.
2.	Date of appointment/ <del>re-appointment/</del> cessation (as applicable) & Term of appointment/ <del>re-appointment</del>	Date of Appointment: July 04, 2025 Date of Shareholders Approval: September 24, 2025
3.	Brief profile (in case of appointment)	<p>Mr. Dogra retired in 2016 as Managing Director and CEO of CARE Ratings Limited (“CARE”), which is the second largest credit rating agency in India in terms of rating income. After a stint of 15 years in Dena Bank, he joined CARE in 1993.</p> <p>He has over 40 years of experience in the financial sector. He has been instrumental in driving CARE to the position which it had attained in the last few years of his tenure. He also took the company to the bourses where it got listed in December 2012. Several initiatives were successfully taken such as acquisition of Kalypto Risk Technologies (a risk solutions company), opening of first global office in the Republic of Maldives, setting up the first credit rating agency in Mauritius, forging ties with other global rating agencies in creation of a global rating agency - ARC Ratings (with partners from Brazil, Malaysia, Portugal and South Africa). CARE also worked with the Ministry of Finance, Govt. of India, where CARE prepared a dossier on the Indian Economy as well as white papers on both the equity and debt markets.</p> <p>He has served/ is serving as Independent Director in various corporates such as IDFC First Bank, L&amp;T Finance, Welspun Group, IFB Industries Limited, Skipper Limited, S Chand Group, GR Infraprojects, Axiscades group, Infomerics Ratings, Capri Global Capital, Asirvad Microfinance, Microfinance Institutions Network, etc.</p> <p>He holds a Bachelor’s and a Master’s degree in field of Agriculture from Himachal Pradesh University and MBA from Faculty of Management Studies, University of Delhi. He is also a Certified Associate of the Indian Institute of Bankers.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to applicable circulars	Basis the disclosures received, it is hereby confirmed that Mr. Desh Raj Dogra is not debarred from holding the office of a Director by virtue of any order passed by the SEBI or any other such Authority.