

E:KRBL/BIBHU/STK_EX_1920/70
18 December 2019



National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

Symbol: KRBL

Series: Eq.

Subject: Increase in Volume

Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to your Letter no. NSE/CM/Surveillance/8859, dated 18 December 2019, seeking clarification in respect of increase in volume of the Company's scrip, in the recent past as traded across Exchanges.

In this regard we wish to inform you that there is no information and/or announcement (including impending announcement) which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across Exchanges and which is required to be informed to Stock Exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, whatever the increase in Price/Volume of the Company's Scrip is purely due to market conditions and absolutely market driven.

Further, kindly note that the Company has been regularly disseminating unpublished price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope to have been clarified your query.

Thanking you,

Yours faithfully,
For KRBL Limited

Raman Sapra
Company Secretary