



BHUSHAN INFRASTRUCTURE PVT. LTD.

Regd. Office : F-Block, 1st Floor, International Trade Tower, Nehru Place, New Delhi-110019

March 23, 2012

THE MANAGER LISTING DEPTT.
BOMBAY STOCK EXCHANGE LTD.
PHIROZE JEEJEEBHAY TOWERS
DALAL STREET,
MUMBAI- 400 001.

THE MANAGER LISTING DEPTT.
**NATIONAL STOCK EXCHANGE OF
INDIA LTD.**
BANDRA KURLA COMPLEX
BANDRA EAST,
MUMBAI - 400052.

**SUB. : REPORT SUBMITTED UNDER REGULATIONS 29(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 2011**

ACQUISITION OF SHARES OF BHUSHAN STEEL LIMITED

Dear Sirs,

*We are submitting the Intimation in the requisite format under Regulations 29(2) of SEBI
(substantial acquisition of Shares and Takeovers) Regulations, 2011 as Acquirer of
Shares of Bhushan Steel Limited.*

This is for your information and record.

Thanking you,

Yours faithfully,
For BHUSHAN INFRASTRUCTURE PRIVATE LIMITED

(B. B. SINGAL)
DIRECTOR

Enclosed as above

**CC : To Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai -400051**

**Bhushan Steel Limited
F-Block, 1st Floor,
International Trade Tower
Nehru Place, New Delhi - 19**

Annexure-B

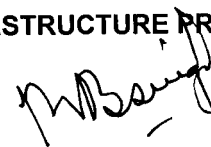
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	BHUSHAN STEEL LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BHUSHAN INFRASTRUCTURE PRIVATE LIMITED		
3	Whether the acquirer belongs to Promoter/Promoter group	YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% W.R.T. Total Share/Voting Capital wherever applicable	% W.R.T. Total Diluted Share/Voting Capital of the TC (*)
	Before the acquisition/disposal under consideration, holding of :			
a)	Shares carrying voting rights	21383237	10.069	0
b)	Voting rights (VR) otherwise than by shares	0	0.000	0
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.000	0
	Total (a+b+c)	21383237	10.069	0
	Details of acquisition/sale			
a)	Shares carrying voting rights	4493679	2.116	
b)	Voting rights (VR) otherwise than by shares	0	0	0
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
	Total (a+b+c)	4493679	2.116	
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights	25876916	12.185	0
b)	Voting rights (VR) otherwise than by shares	0	0.000	0
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.000	0
	Total (a+b+c)	25876916	12.185	

6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Detail of date wise acquisition (As per Annexure Attached)
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	424716620
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	424716620
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	0.00

- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For BHUSHAN INFRASTRUCTURE PRIVATE LIMITED



B. B. SINGAL
DIRECTOR

Place: New Delhi
Date: 23.03.2012

Bhushan Infrastructure Private Limited

Detail of Shares of Bhushan Steel Limited acquired by Bhushan Infrastructure Private Limited from 06.03.2011 to 23.03.2012 from the Market

Detail of Shares Traded				
Sr. No.	Date of Trading	No. of Shares Treded	Total No of Shares Traded	% age of Total Capital
1	06.03.2012	302797	302797	0.143
2	07.03.2012	364891	667688	0.314
3	09.03.2012	261832	929520	0.438
4	12.03.2012	362500	1292020	0.608
5	13.03.2012	365066	1657086	0.780
6	14.03.2012	380000	2037086	0.959
7	15.03.2012	250166	2287252	1.077
8	16.03.2012	343500	2630752	1.239
9	19.03.2012	397779	3028531	1.426
10	20.03.2012	252000	3280531	1.545
11	21.03.2012	441468	3721999	1.753
12	22.03.2012	296274	4018273	1.892
13	23.03.2012	475406	4493679	2.116
	TOTAL	4493679	4493679	2.116%

M. B. Singh