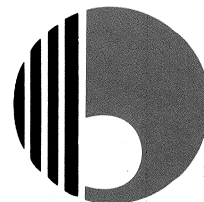


BHUSHAN STEEL LIMITED



BHUSHAN

BSL/CS/SE15
February 14, 2015

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400051.

SUB.: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 14, 2015.

Dear Sir,

This is in continuation to our letter dated 05-02-2015.

In compliance with the Listing Agreement with the Stock Exchanges, this is to inform you that the Board of Directors of the Company at their Meeting held on Saturday the February 14, 2015 inter-alia, considered and approved the following :

1. Un-audited Financial Results for the 3rd quarter ended December 31, 2014 (copy enclosed).
2. Appointment of Mr. S. R. Sharma nominated as Nominee Director by the Punjab National Bank.
3. Appointment of Mr. Pankaj Sharma as Independent Additional Director of the Company.
4. Appointment of Mr. Rakesh Singhal as Independent Additional Director of the Company.
5. Approval of Draft Notice of Postal Ballot for passing Special Resolutions for payment of Managerial Remunerations.

This is for your information and record.

Thanking you,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O. P. DAVRA)
COMPANY SECRETARY

Encl. : As above.