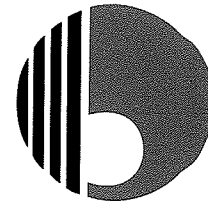


BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE15
November 14, 2015

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400051.

SUB.: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 14, 2015.

Dear Sir,

This is in continuation to our letter dated 05-11-2015 and in compliance with the Listing Agreement with the Stock Exchanges, this is to inform you that the Meeting of the Board of Directors of the Company held on Saturday the November 14, 2015 inter-alia, considered and approved:

1. Un-audited Financial Results for the 2nd quarter ended September 30, 2015 (copy enclosed).
2. Sale & Lease Back arrangements of Cock Oven Plant -I and Oxygen Plant -V of the Company situated at integrated steel plant, Meramandali Orissa.

This is for your information and record.

Thanking you,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O. P. DAVRA)
COMPANY SECRETARY



Encl. : As above.