

BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

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BSL/CS/SE17

August 08, 2017

The Manager,
Surveillance,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra (E),
Mumbai -400051

SUB.: CLARIFICATION ON NEWS ITEM APPEARING IN THE " THE ECONOMIC TIMES- DATED 05-08-2017".

Dear Sir / Madam,

This refers to your e-mail dated August 07, 2017 regarding clarification on news item appeared in the Economic Times dated August 5, 2017 : JSW may partner Pirmal-Bain Fund to bid for Bhushan Steel.

Our Clarification of your e-mail is as under :-

- (a) We are not privy to any discussion(s) between JSW and/or Piramal Bain Fund with regard to purported bid for Bhushan Steel. Hence we cannot comment or provide any clarification in this regard.
- (b) As mentioned above our Company is not aware of any development in this connection therefore not required to file information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As our Company is not privy to any discussions between JSW and/or Piramal Bain Fund, we cannot comment on the accuracy of the aforementioned news item or its source.

Thanking You,
Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O.P. DAVRA)
COMPANY SECRETARY

