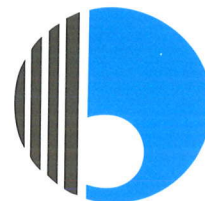


BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

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Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE17
June 19, 2017

The Surveillance,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra (E),
MUMBAI - 400051.

**SUB.: CLARIFICATION ON NEWS ITEM APPEARED IN THE CHANNELS-
BLOOMBERG DATED 19-06-2017".**

Dear Sir / Madam,

This refers to your E-mail dated June 19, 2017 regarding clarification on news item appeared in the Channels - Bloomberg dated 19-06-2017 captioned " SFIO grilled Bhushan Steel's CFO Nittin Johari; Allegation-Rs 5000 Cr. Re-routed Via Hawala Operators To Promoters?

Our Clarification of your e-mail is as under :-

At the outset the news item as aired by Bloomberg is incorrect and wrong for the reason that there has been no "grilling" of Nittin Johari, CFO by SFIO as mentioned.

It is necessary to mention that the allegation(s) as made by Bloomberg in their news on 19th June, 2017 are completely wrong, baseless and hence, denied in their totality.

As there is no truth in the allegation therefore no disclosure required to be provided pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O.P. DAVRA)
COMPANY SECRETARY

