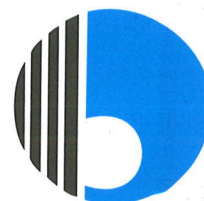


BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE17
April 10, 2017

The Surveillance,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra (E),
MUMBAI - 400051.

**SUB.: CLARIFICATION ON NEWS ITEM APPEARED IN THE NEWS PAPER -
BUSINESS STANDARD DATED 10-04-2017".**

Dear Sir / Madam,

This refers to your E-mail dated April 10, 2017 regarding clarification on news item appeared in the Newspaper - Business Standard dated 10-04-2017 captioned " Bhushan Steel gets ready S4A".

Our Clarification of your e-mail is as under :-

We are dealing with the banks on regular basis and filing of such scheme is routine of the Company as the company is trying to revive / settle its debts with Banks / Financial Institutions.

As nothing has so far materialized therefore no disclosure was given pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The news which appeared in today's newspaper has not been released by the Company.

Thanking You,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O.P. DAVRA)
COMPANY SECRETARY

