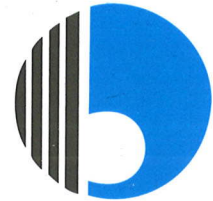


BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE17
March 23, 2017

The Chief Manager,
Surveillance,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai -400051

**SUB.: CLARIFICATION ON NEWS ITEM APPEARING ON "CNBC TV 18 DATED
23-03-2017".**

Dear Sir / Madam,

This refers to your letter No. NSE/CM/Surveillance/ 6697 dated March 23, 2017 received through e-mail today regarding clarification on news item appeared on "CNBC TV 18 captioned " Vedanta Limited in Talks with Lenders to Buy Bhushan Steel".

Our Clarification of your e-mail is as under :-

- (a) No such Negotiations are taking place with Vedanta Limited or any other buyer by us for Bhushan Steel.
- (b) Our Company is not aware of any development in this connection therefore not required to file information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We once again denied any such development.

Thanking You,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O.P. DAVRA)
COMPANY SECRETARY

