

BHUSHAN STEEL LIMITED



BHUSHAN

BSL/CS/SE16
March 14, 2016

The Assistant Manager
Surveillance,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra (E),
MUMBAI - 400051.

Corporate Office :
Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

SUB.: CLARIFICATION ON NEWS ITEM APPEARING IN THE "FINANCIAL CHRONICLE " DATED MARCH 14, 2016.

Dear Sir,

This refers to your e-mail dated March 14, 2016 regarding clarification on news item appearing in " Financial Chronicle, captioned " Bhushan Steel gets green nod for Rs 3K Cr plan".

In this regard we have to submit our clarification as under :

As referred in the news, the Company received the environment clearance from The Ministry of Environment, Government of India for addition of 7.0 MTPA Pellet Plant to the existing 5.6 MPTA integrated steel plant in District Dhenkanal, in Orissa on Saturday evening (i.e.12-03-2016) which come to my table today only.

The relevant information in this regard have been announced to the exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy thereof is attached for your ready reference.

This is for your information and record.

Thanking You,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O.P. DAVRA)
COMPANY SECRETARY

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The Manager,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001.

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**SUB.: ANNOUNCEMENT UNDER REGULATION 30 OF SEBI (LODR)
REGULATIONS 2015.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we have to submit as under :-

The Company have received the environment clearance from The Ministry of Environment, Government of India for addition of 7.0 MTPA Pellet Plant to the existing 5.6 MPTA integrated steel plant in District Dhenkanal, in Orissa based on DRI-BF iron making and BOF/EAF steel making production facilities. The total project cost is estimated to Rs 3000 Crores.

This is for your information and record.

Thanking You,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O.P. DAVRA)
COMPANY SECRETARY