



BHUSHAN STEEL LIMITED

BHUSHAN

Regd. Office : F-Block, 1st Floor, International Trade Tower, Nehru Place, New Delhi-110019

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2012
PART I

(₹ in Lacs ,except as stated)

SL. NO.	PARTICULARS	QUARTER ENDED 30.06.2012 (Unaudited)	QUARTER ENDED 31.03.2012 (Unaudited)	QUARTER ENDED 30.06.2011 (Unaudited)	YEAR ENDED 31.03.2012 (Audited)
1	INCOME FROM OPERATIONS				
	Domestic Sales	261113	261713	206843	899931
	Export Sales	41528	37234	28684	145536
	Total Gross Sales of Finished Goods	302641	298947	235527	1045467
	Less : Excise Duty	27907	24604	18942	83138
(a)	Net Sales of Finished Goods / income from operation	274734	274343	216585	962329
	Other operating income	10002	9913	7011	33797
	Less : Excise Duty	606	580	418	1985
(b)	Net Other Operating Income	9396	9333	6593	31812
	Net Sales / Total Income from Operations	284130	283676	223178	994141
2	Expenses				
a)	Consumption of Raw Materials	166964	155078	142957	550675
b)	Purchase of Traded Goods	1608	-	-	-
c)	Change in Inventories of Finished Goods, Work in Progress and stock in trade (Increase)/ Decrease	(13886)	(1077)	(22386)	(6533)
d)	Employees Benefits Expense	4295	3887	3426	14398
e)	Depreciation and Amortisation Expense	20656	16583	15089	61993
f)	Other Expenses	38925	36032	33077	135193
	Total Expenses	218562	210503	172163	755726
3	Profit from operations before other income, finance costs & exceptional items	65568	73173	51015	238415
4	Other Income	461	617	753	2734
5	Profit from ordinary activities before finance costs & exceptional items	66029	73790	51768	241149
6	Finance Costs	37780	29938	21570	104627
7	Profit from ordinary activities after Finance costs but before Exceptional items	28249	43852	30198	136522
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax	28249	43852	30198	136522
10	Tax Expense	7652	10763	9202	34175
11	Net Profit from ordinary activities after Tax	20597	33089	20996	102347
12	Extraordinary items (net of tax)	-	-	-	-
13	Net Profit for the Period	20597	33089	20996	102347
14	Paid-up Equity Share Capital (Face Value of ₹2/- each)	4247	4247	4247	4247
15	Reserves Excluding Revaluation Reserves				726795
16	EPS (Not Annualised)				
i)	Basic (₹)	9.58	15.48	9.78	47.78
ii)	Diluted (₹)	9.58	15.48	9.78	47.78

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	67345842	68454509	65502815	68454509
	- Percentage of Shareholding	31.71%	32.24%	30.85%	32.24%
2	Promoters and Promoters Group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	55437100	59857100	36706970	59857100
	- Percentage of Shares (as a Percentage of the total shareholding of promoter and promoter group)	38.23%	41.60%	25.00%	41.60%
	- Percentage of Shares (as a Percentage of the total share capital of the company)	26.11%	28.18%	17.29%	28.18%
b)	Non-encumbered				
	- Number of Shares	89575368	84046701	110148525	84046701
	- Percentage of Shares (as a Percentage of the total shareholding of promoter and promoter group)	61.77%	58.40%	75.00%	58.40%
	- Percentage of Shares (as a Percentage of the total share capital of the company)	42.18%	39.58%	51.86%	39.58%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the Quarter	1			
	Received during the Quarter	2			
	Disposed of during the Quarter (Requisite documents, DD for unclaimed dividend sent. Complainants not responding)	3			
	Remaining unresolved at the end of the Quarter	Nil			

NOTES :

- The above results have been reviewed by Audit committee and taken on record by the Board of Directors at New Delhi on 31st July, 2012.
- The limited review for the quarter ended on 30th June, 2012 as required under clause 41 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors.
- The Company is engaged in the steel business, which in the context of Accounting Standard (AS)-17, is considered the only business segment.
- During the current quarter the company has started its new cold rolling unit.
- Previous period / year figures have been regrouped / rearranged to make them comparable with current period / year.

For and on behalf of the Board

 Place: New Delhi
Dated: 31st July, 2012

 Sd/-
NEERAJ SINGAL
Vice Chairman Cum Managing Director

feedback/GKCL