



BHUSHAN STEEL LIMITED

Date : 21.08.2018

The Secretary
Listing Department
BSE Limited,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India
Scrip code: **BHUSANSTL 500055**

The Secretary
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1, G-Block,
Bandra – Kurla Complex, Bandra (E), Mumbai-
400051, Maharashtra, India
Scrip code: **BHUSANSTL**

Sub: Results of the Postal ballot pursuant to Section 110 of the Companies Act, 2013 read with Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Postal Ballot Notice dated July 11, 2018

Dear Sir/ Madam,

In connection with Postal Ballot Notice dated July 11, 2018 sent to the members of the Company for seeking their approval in respect of the business items listed therein, please take note that the Company has received the requisite approval of its members for the following:

- Appointment of Mr. Krishnava Dutt, as Independent Director of the Company for a period of 5 years commencing with effect from May 18, 2018.
- Appointment of Ms. Neera Saggi as Independent Director of the Company for a period of 5 years with effect from June 07, 2018
- Appointment of Mr. Shashi Kant Maudgal as Independent Director of the Company for a period of 5 years with effect from June 07, 2018
- Appointment of Mr. T.V. Narendran as Non-Executive Director of the Company, liable to retire by rotation, with effect from August 20, 2018.
- Appointment of Mr. Koushik Chatterjee as Non-Executive Director of the Company, liable to retire by rotation, with effect from August 20, 2018
- Appointment of Mr. Anand Sen as Non-Executive Director of the Company, liable to retire by rotation, with effect from August 20, 2018.





BHUSHAN STEEL LIMITED

- Appointment of Mr. Rajeev Singhal as the Managing Director of the Company for a period of 3 years with effect from May 18, 2018
- Appointment of M/s. Walker Chandiok & Co LLP, Chartered Accountants as the Statutory Auditor to fill the casual vacancy caused in the office of existing statutory auditor.
- Material related party transaction with T S Global Procurement Company Pte. Ltd

The voting results (including e-voting) of the Postal Ballot process in respect of fore-stated items in the prescribed format along with the scrutinizer's report dated August 21, 2018 are enclosed herewith.

The said results will be displayed at the registered office of the Company and shall also be hosted on the website simultaneously.

Kindly take the same on records..

Thanking You,
For **Bhushan Steel Limited**

O P Davra
Company Secretary



Encl: A/a

Bhushan Steel Ltd
Postal Ballot Voting Results

Date of Postal Ballot

Notice dated 11th Jul, 2018 (Voting start date: 22nd July , 2018,Voting end date: 20th August, 2018)

Total number of shareholders on record date

99,628

No. of shareholders present in the meeting either in person or through proxy:

N.A.

Promoters and promoter Group:

Public:

No. of shareholders attended the meeting through Video Conferencing

N.A.

Promoters and promoter Group:

Public:

Resolution required - Ordinary		Appointment of Mr. Krishnav Dutt as the Independent Director of the Company						
Whether promoter/promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes-against	%of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		794,428,986	100.00	794,428,986	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total	794,428,986	794,428,986	100.00	794,428,986	0	100.00	0.00
Public Institutions	E-Voting		28,084,485	21.11	28,084,485	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total	133,068,255	28,084,485	21.11	28,084,485	0	100.00	0.00
Public Non Institutions	E-Voting		802,302	0.48	678,191	124,111	84.53	15.47
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		249,534	0.15	234,528	15,006	93.99	6.01
	Total	165,942,527	1,051,836		912,719	139,117		
Total		1,093,439,768	823,565,307	75.32	823,426,190	139,117	99.98	0.02

Resolution required - Ordinary		Appointment of Ms. Neera Saggi as the Independent Director of the Company						
Whether promoter/promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes-against	%of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		794,428,986	100.00	794,428,986	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total	794,428,986	794,428,986	100.00	794,428,986	0	100.00	0.00
Public Institutions	E-Voting		28,084,485	21.11	28,084,485	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total	133,068,255	28,084,485	21.11	28,084,485	0	100.00	0.00
Public Non Institutions	E-Voting		807,287	0.49	681,108	126,179	84.37	15.63
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		249,534	0.15	234,359	15,175	93.92	6.08
	Total	165,942,527	1,056,821		915,467	141,354		
Total		1,093,439,768	823,570,292	75.32	823,428,938	141,354	99.98	0.02

(Signature)



Resolution required -Ordinary		Appointment of Mr. Shashi Kant Maudgal as the Independent Director of the Company							
Whether promoter/promoter group are interested in the agenda/ resolution		No							
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes-against	%of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		794,428,986	100.00	794,428,986	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	794,428,986	794,428,986	100.00	794,428,986	0	100.00	0.00	
Public Institutions	E-Voting		28,084,485	21.11	28,084,485	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	133,068,255	28,084,485	21.11	28,084,485	0	100.00	0.00	
Public Non Institutions	E-Voting		795,467	0.48	738,386	57,081	92.82	7.18	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		249,534	0.15	234,528	15,006	93.99	6.01	
	Total	165,942,527	1,045,001		972,914	72,087			
Total		1,093,439,768	823,558,472	75.32	823,486,385	72,087	99.99	0.01	

Resolution required - Ordinary		Appointment of Mr. T. V. Narendran as the Director of the Company							
Whether promoter/promoter group are interested in the agenda/ resolution		No							
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes-against	%of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		794,428,986	100.00	794,428,986	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	794,428,986	794,428,986	100.00	794,428,986	0	100.00	0.00	
Public Institutions	E-Voting		28,084,485	21.11	28,084,485	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	133,068,255	28,084,485	21.11	28,084,485	0	100.00	0.00	
Public Non Institutions	E-Voting		803,150	0.48	747,294	55,856	93.05	6.95	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		249,534	0.15	233,978	15,556	93.77	6.23	
	Total	165,942,527	1,052,684		981,272	71,412			
Total		1,093,439,768	823,566,155	75.32	823,494,743	71,412	99.99	0.01	

Resolution required - Ordinary		Appointment of Mr. Koushik Chatterjee as the Director of the Company							
Whether promoter/promoter group are interested in the agenda/ resolution		No							
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes-against	%of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		794,428,986	100.00	794,428,986	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	794,428,986	794,428,986	100.00	794,428,986	0	100.00	0.00	
Public Institutions	E-Voting		28,084,485	21.11	28,084,485	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	133,068,255	28,084,485	21.11	28,084,485	0	100.00	0.00	
Public Non Institutions	E-Voting		781,462	0.47	661,371	120,091	84.63	15.37	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		249,534	0.15	234,078	15,456	93.81	6.19	
	Total	165,942,527	1,030,996		895,449	135,547			
Total		1,093,439,768	823,544,467	75.32	823,408,920	135,547	99.98	0.02	



Resolution required - Ordinary		Appointment of Mr. Anand Sen as the Director of the Company							
Whether promoter/promoter group are interested in the agenda/ resolution		No							
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes-against	%of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		794,428,986	100.00	794,428,986	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	794,428,986	794,428,986	100.00	794,428,986	0	100.00	0.00	
Public Institutions	E-Voting		28,084,485	21.11	28,084,485	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	133,068,255	28,084,485	21.11	28,084,485	0	100.00	0.00	
Public Non Institutions	E-Voting		792,880	0.48	668,300	124,580	84.29	15.71	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		249,534	0.15	234,508	15,026	93.98	6.02	
	Total	165,942,527	1,042,414		902,808	139,606			
Total		1,093,439,768	823,555,885	75.32	823,416,279	139,606	99.98	0.02	

Resolution required - Special		Appointment of Mr. Rajeev Singhal as the Managing Director of the Company							
Whether promoter/promoter group are interested in the agenda/ resolution		No							
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes-against	%of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		794,428,986	100.00	794,428,986	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	794,428,986	794,428,986	100.00	794,428,986	0	100.00	0.00	
Public Institutions	E-Voting		28,084,485	21.11	28,084,485	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	133,068,255	28,084,485	21.11	28,084,485	0	100.00	0.00	
Public Non Institutions	E-Voting		803,166	0.48	718,196	84,970	89.42	10.58	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		249,534	0.15	249,534	0	100.00	0.00	
	Total	165,942,527	1,052,700		967,730	84,970			
Total		1,093,439,768	823,566,171	75.32	823,481,201	84,970	99.99	0.01	

Resolution required - Ordinary		Appointment of M/s. Walker Chandio & Co LLP as the Statutory Auditors to fill the casual vacancy							
Whether promoter/promoter group are interested in the agenda/ resolution		No							
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes-against	%of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		794,428,986	100.00	794,428,986	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	794,428,986	794,428,986	100.00	794,428,986	0	100.00	0.00	
Public Institutions	E-Voting		28,084,485	21.11	28,084,485	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	133,068,255	28,084,485	21.11	28,084,485	0	100.00	0.00	
Public Non Institutions	E-Voting		1,711,388	1.03	692,707	1,018,681	40.48	59.52	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		249,534	0.15	234,509	15,025	93.98	6.02	
	Total	165,942,527	1,960,922		927,216	1,033,706			
Total		1,093,439,768	824,474,393	75.40	823,440,687	1,033,706	99.87	0.13	



Resolution required - Ordinary		Approval of material related party transactions with T S Global Procurement Company Pte. Ltd.							
Whether promoter/promoter group are interested in the agenda/ resolution		Yes							
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No of Votes- in favour	No. of Votes-against	%of Votes in favour on votes polled	% of Votes against on votes polled	
		1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	794,428,986	0	0.00	0	0	0.00	0.00	
Public Institutions	E-Voting		28,415,192	21.35	28,415,192	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00	
	Total	133,068,255	28,415,192	21.35	28,415,192	0	100.00	0.00	
Public Non Institutions	E-Voting		1,253,404	0.76	1,208,990	44,414	96.46	3.54	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)		249,534	0.15	234,079	15,455	93.81	6.19	
	Total	165,942,527	1,502,938		1,443,069	59,869			
Total		1,093,439,768	29,918,130	2.74	29,858,261	59,869	99.80	0.20	



R. S. Bhatia
M.A., F.C.S.
Company Secretary in Practice
CP No.: 2514

J-17 (Basement), Lajpat Nagar III,
New Delhi-110024.
Ph. 011-41078605 M: 09811113545
PAN: AAFPB5130M
GST No. 07AAFPB5130M1ZX
Email: bhatia_r_s@hotmail.com
Service Category:-Company Secretary in Practice

SCRUTINIZER'S REPORT

(Pursuant to the Section 108 & 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules, 2014 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable.)

To,
Bhushan Steel Limited
CIN: L74899DL1983PLC014942
B 9 to 12,
Okhla Industrial Area,
Phase -1,
New Delhi 110020

Sub: **SCRUTINIZER'S REPORT ON VOTING BY POSTAL BALLOT IN RESPECT OF PASSING THE RESOLUTIONS CONTAINED IN THE NOTICE OF POSTAL BALLOT DATED 11TH JULY, 2018.**

Dear Sir,

I, R.S. BHATIA, Company Secretary in Practice, appointed by the Board of Directors of Bhushan Steel Limited ("the Company") as scrutinizer for the purpose of Scrutinizing Postal Ballot voting including voting by electronic means in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot and e-voting carried out as per the provisions of Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and subsequent amendment thereon on the resolutions set out in the Notice of the Postal Ballot dated 11th July, 2018.

The management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013, and rules made thereunder and (ii) the Listing Agreements with the Stock Exchanges, relating to the postal ballot voting including voting by electronic means. My responsibility as a scrutinizer is restricted to making a scrutinizer's report of the votes cast by the members for the resolutions contained in the notice dated 11th July, 2018, based on the reports generated from the e-voting system provided by National Securities Depositories Limited, the authorized agency engaged by the company to provide e-voting facilities for e-voting and scrutiny of the physical ballot received till the time fixed for closing of the voting process i.e. 5:00 p.m. on 20th August, 2018.



I submit my report as under:

1. The Company has provided facility of casting vote to the members of the Company through Postal Ballot and company has also provided the e-voting facility to the members.
2. The Company had followed the process as required under Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the Companies (Management and Administration) Amendment Rules, 2015 respectively in respect of providing voting through postal ballot and electronic means.
3. The shareholders holding shares either in physical or in demat as on the "cut off" date i.e. 06th July, 2018 were entitled to vote on the proposed special resolution as set out in the Notice of Postal Ballot dated 11th July, 2018.
4. The Postal Ballot forms received up to the close of working hours on Monday, 20th August, 2018 (05.00 P.M.) being the last date and time fixed by the Company for receipt of the Postal Ballot forms, were considered for scrutiny for the purpose of this report.
5. The votes were unblocked on 20th August, 2018 after 05.00 P.M. in the presence of two witnesses, who are not in the employment of the Company.
6. I have not received any defaced or mutilated ballot papers. No duplicate ballot papers were issued by the Company.
7. The results of the Postal Ballot are as under:

(A) As an Ordinary Resolution- Item No. 1

APPOINTMENT OF MR. KRISHNAVA DUTT (DIN: 02792753) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

	Number of Members voted through E- Voting	Number of Votes cast (shares) E- Voting	Number of Members Voted- Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	% of Total No. of Valid Votes Cast
(i) Voted in favor of the resolution	474	82,31,91,662	230	2,34,528	99.98
(ii) Voted against the resolution	40	1,24,111	3	15,006	0.02
(iii) Invalid Votes	-	-	27	10,051	-



(B) As an Ordinary Resolution- Item No. 2

APPOINTMENT OF MS. NEERA SAGGI (DIN: 00501029) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

	Number of Members voted through E- Voting	Number of Votes cast (shares) E- Voting	Number of Members Voted- Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	% of Total No. of Valid Votes Cast
(i) Voted in favor of the resolution	469	82,31,94,579	228	2,34,359	99.98
(ii) Voted against the resolution	44	1,26,179	5	15,175	0.02
(iii) Invalid Votes	-	-	27	10,051	-

(C) As an Ordinary Resolution- Item No. 3

APPOINTMENT OF MR. SHASHI KANT MAUDGAL (DIN: 00918431) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

	Number of Members voted through E- Voting	Number of Votes cast (shares) E- Voting	Number of Members Voted- Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	% of Total No. of Valid Votes Cast
(i) Voted in favor of the resolution	469	82,32,51,857	230	2,34,528	99.99
(ii) Voted against the resolution	36	57,081	3	15,006	0.01
(iii) Invalid Votes	-	-	27	10,051	-



(D) As an Ordinary Resolution- Item No. 4

APPOINTMENT OF MR. T. V. NARENDRAN (DIN: 03083605) AS DIRECTOR OF THE COMPANY

	Number of Members voted through E- Voting	Number of Votes cast (shares) E- Voting	Number of Members Voted- Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	% of Total No. of Valid Votes Cast
(i) Voted in favor of the resolution	475	82,32,60,765	227	2,33,978	99.99
(ii) Voted against the resolution	34	55,856	6	15,556	0.01
(iii) Invalid Votes	-	-	27	10,051	-

(E) As an Ordinary Resolution- Item No. 5

APPOINTMENT OF MR. KOUSHIK CHATTERJEE (DIN: 00004989) AS DIRECTOR OF THE COMPANY

	Number of Members voted through E- Voting	Number of Votes cast (shares) E- Voting	Number of Members Voted- Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	% of Total No. of Valid Votes Cast
(i) Voted in favor of the resolution	462	82,31,74,842	228	2,34,078	99.98
(ii) Voted against the resolution	42	1,20,091	5	15,456	0.02
(iii) Invalid Votes	-	-	27	10,051	-



(F) As an Ordinary Resolution- Item No. 6

APPOINTMENT OF MR. ANAND SEN (DIN: 00237914) AS DIRECTOR OF THE COMPANY

	Number of Members voted through E- Voting	Number of Votes cast (shares) E- Voting	Number of Members Voted- Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	% of Total No. of Valid Votes Cast
(i) Voted in favor of the resolution	459	82,31,81,771	229	2,34,508	99.98
(ii) Voted against the resolution	40	1,24,580	4	15,026	0.02
(iii) Invalid Votes	-	-	27	10,051	-

(G) As a Special Resolution- Item No. 7

APPOINTMENT OF MR. RAJEEV SINGHAL (DIN: 02719570) AS THE MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF THREE (3) YEARS

	Number of Members voted through E- Voting	Number of Votes cast (shares) E- Voting	Number of Members Voted- Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	% of Total No. of Valid Votes Cast
(i) Voted in favor of the resolution	448	82,32,,31667	233	2,49,534	99.99
(ii) Voted against the resolution	57	84,970	0	0	0.01
(iii) Invalid Votes	-	-	27	10,051	-



(H) As an Ordinary Resolution- Item No. 8

APPOINTMENT OF M/S. WALKER CHANDIOK & CO LLP (ICAI REGISTRATION NO. 001076N/N500013) AS STATUTORY AUDITOR TO FILL CASUAL VACANCY CAUSED BY RESIGNATION OF EXISTING STATUTORY AUDITOR

	Number of Members voted through E- Voting	Number of Votes cast (shares) E- Voting	Number of Members Voted- Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	% of Total No. of Valid Votes Cast
(i) Voted in favor of the resolution	467	82,32,06,178	230	2,34,509	99.87
(ii) Voted against the resolution	32	10,18,681	3	15,025	0.13
(iii) Invalid Votes	-	-	27	10,051	-

(I) As an Ordinary Resolution- Item No. 9

APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH T S GLOBAL PROCUREMENT COMPANY PTE. LTD.

	Number of Members voted through E- Voting	Number of Votes cast (shares) E- Voting	Number of Members Voted- Postal Ballot	Number of Votes cast (Shares) – Postal Ballot	% of Total No. of Valid Votes Cast
(i) Voted in favor of the resolution	454	2,96,24,182	229	2,34,079	99.80
(ii) Voted against the resolution	51	44,414	4	15,455	0.20
(iii) Invalid Votes	-	-	27	10,051	-



NOTE: In respect of Item No. 9

The item no. 9 is a resolution for approval for related party transaction. Since the Company is a listed entity, therefore in terms of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), no related party can vote on this item.

M/s RCMC Share Registry Private Limited, the RTA of the Company has confirmed that M/s Bamnipal Steel Limited, the holding company of the Company and a related party in accordance with the Listing Regulations, has not voted for this item either electronically or through ballot paper. Therefore there is no need to deduct any voting from the figures given above.

The details containing the list of equity shareholders who voted for, against and those whose votes were declared invalid for the resolutions along with the postal ballot forms and print out of the results of E-voting as obtained from National Securities Depositories Limited were handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,


(R.S. BHATIA)
Scrutinizer
Company Secretary in Practice
CP No. 2514
Place: New Delhi
Dated: 21/08/2018



M. Akhaz
Witness 1

Mohd Akhaz

D/o Nusrat Ali

Advocate & company secretary
J-block, Jammu.

Shrutika Pashine
Witness 2

SHRUTI PASHINE
D/o ANIL KUNAR PASHINE
Add - K-10, South Extension
Part I, NEW DELHI





Name: O.P. DAVRA

Designation: Vice President (Corporate Affairs) & Company Secretary

Membership No.: FCS 3036