

BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

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Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE15/ 62 - 2065
December 3, 2015

The Chief Manager, Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex
Bandra (E), MUMBAI - 400051.

**SUB.: CLARIFICATION ON NEWS ITEM APPEARING IN THE "BUSINESS STANDARD"
DATED DECEMBER 3, 2015.**

Dear Sir,

This refers to your e-mail dated December 3, 2015 regarding clarification on news item appearing in " Business Standard dated December 3, 2015, captioned " Assets sale may fetch Bhushan Steel Rs 3000 Crores ".

In this regard we have to submit our clarification as under :

We have already informed NSE :

1. Vide letter dated 26-02-2015 that the Company has entered into sale & lease back arrangements of its Oxygen plants situated at Company's Steel Division, Meramandali Orissa.
2. Vide letter dated 14-11-2015 that Board of Directors of the Company at its meeting held on 14-11-2015 has approved the Sale & Lease Back arrangements of Cock Oven Plant-I and Oxygen Plant-V of the Company situated at integrated Steel Plant, Meramandali Orissa.

As referred in the news, our discussion regarding Sale & Lease Back arrangements of Cock Oven Plant-I and Oxygen Plant-V of the Company is at final stage.

The relevant information in this regard would certainly be announced to the exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as soon as some concrete action is generated.

This is for your information and record.

Thanking You,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**


(O.P. DAVRA)

COMPANY SECRETARY



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