

May 01, 2017

DCS-CRD BSE Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238/66418124/5/6/ 66418124/ 5 / 6 Stock Code: BAJAJHIND
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Dear Sir,

Sub.: Submission of details regarding the voting results for Postal Ballot under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that the results of three (3) Special/Ordinary Resolutions proposed to be passed by way of Postal Ballot in terms of the Notice for Passing of Resolution by Postal Ballot dated March 22, 2017 were declared on May 01, 2017. Based on the Scrutinizer's Report dated April 28, 2017 submitted by M/s. Gupta Baul & Associates, Company Secretaries, the three (3) Special/Ordinary Resolutions were **declared as duly passed by the Requisite Majority**.

Details of voting results in the specified format pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given below:

1.	Date of the Notice of Postal Ballot	March 22, 2017		
2.	Record Date for reckoning voting rights	March 17, 2017		
3.	Total number of shareholders on Record Date	148050		
4.	Date of Declaration of Postal Ballot result	May 01, 2017		
5A.	No. of valid postal ballot form received			
		Resolution No.1	Resolution No.2	Resolution No.3
	Promoters and Promoter Group	0	0	0
	Public	539	517	514
5B.	No. of valid e-votes received			
		Resolution No.1	Resolution No.2	Resolution No.3
	Promoters and Promoter Group	21	0*	0*
	Public	133	132	132



6.	Detail of the Agenda	Resolution required	Mode of voting
i)	Special Resolution for approval of Sale and transfer of Co-generation power business at a revised consideration of around Rs.1227 crore under Section 180(1)(a) of the Companies Act, 2013 [hereinafter referred to as "RESOLUTION NO. 1 (SPECIAL RESOLUTION)"].	Special	Postal Ballot (physical form & electronic mode)
ii)	Ordinary Resolution for transaction with Lalitpur Power Generation Company Limited, being a related party for sale of Co-generation power business under Section 188 of the Companies Act, 2013 and Rules thereunder and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred to as "RESOLUTION NO. 2 (ORDINARY RESOLUTION)"].	Ordinary	Postal Ballot (physical form & electronic mode)
iii)	Ordinary Resolution for transaction with Lalitpur Power Generation Company Limited, being a related party to enter into contracts/arrangements for supply of fuel (bagasse and bio gas), purchase of power and steam and shared services in respect of common facilities under Section 188 of the Companies Act, 2013 and Rules thereunder and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred to as "RESOLUTION NO. 3 (ORDINARY RESOLUTION)"].	Ordinary	Postal Ballot (physical form & electronic mode)

Further the following details of Postal ballot voting results are given below:

RESOLUTION NO.1 (SPECIAL RESOLUTION)

Promoter/ Public	No. of shares held (1)	No. of votes (2)	% of Votes on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes casted (6)= [(4)/(2)]* 100	% of Votes against on votes casted (7)= [(5)/(2)]*100
Promoter and Promoter Group	294930766	294930766	100.00	294930766	0	100.00	0
Public – Institutional holders	495467496	42252772	8.53	7854468	34398304	18.59	81.41
Public-Others	343161680	34399898	10.02	33652252	747646	97.82	2.17
Total	1133559942	371583436	32.78	336437486	35145950	90.54	9.46



RESOLUTION NO.2 (ORDINARY RESOLUTION)

Promoter/ Public	No. of shares held	No. of votes	% of Votes on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes casted (6)= [(4)/(2)]* 100	% of Votes against on votes casted (7)= [(5)/(2)]* 100
	(1)	(2)		(4)	(5)		
Promoter and Promoter Group	294930766	0*	0.00	0	0	0.00	0
Public – Institutional holders	495 467496	42252772	8.53	7854468	34398304	18.59	81.41
Public-Others	343161680	34385147	10.02	33664993	720154	97.91	2.09
Total	1133559942	76637919	6.76	41519461	35118458	54.18	45.82

*Promoters and Promoters Group abstained from voting pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLUTION NO.3 (ORDINARY RESOLUTION)

Promoter/ Public	No. of shares held	No. of votes	% of Votes on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes casted (6)= [(4)/(2)]* 100	% of Votes against on votes casted (7)= [(5)/(2)]* 100
	(1)	(2)		(4)	(5)		
Promoter and Promoter Group	294930766	0*	0.00	0	0	0.00	0
Public – Institutional holders	495467496	42252772	8.53	7787308	34465464	18.43	81.57
Public-Others	343161680	34384242	10.02	33697926	686316	98.00	2.00
Total	1133559942	76637014	6.76	41485234	35151780	54.13	45.87

* Promoters and Promoters Group abstained from voting pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing herewith (i) declaration of results (e-voting and physical) by the Authorised Representative of the Company dated May 01, 2017 and (ii) Scrutinizer's Report on e-voting and physical ballot forms.

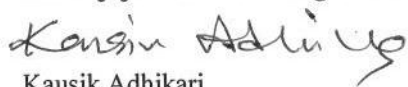
We would like to inform that the transactions contemplated in the said Postal Ballot Notice dated March 22, 2017 are *inter alia* subject to approval by Lenders of buyers and sellers, UPPCL and other relevant authorities which are in progress.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For **Bajaj Hindusthan Sugar Limited**



Kausik Adhikari

Deputy Company Secretary



Encl.: As above.

RESULT OF POSTAL BALLOT

Results of the voting conducted through Postal Ballot on the following three (3) Special/Ordinary Resolutions as circulated to the Shareholders vide Postal Ballot Notice dated March 22, 2017:

RESOLUTION NO. 1 (SPECIAL RESOLUTION)

Special Resolution for approval of sale and transfer of Co-generation power business at a revised consideration of around Rs.1227 crore under Section 180(1)(a) of the Companies Act, 2013

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to net valid votes
1	Number of valid postal ballot forms received	539	720289	0.06	--
2	Number of valid votes cast by electronic mode	154	370863147	32.72	--
3	Number of invalid postal ballot forms received	71	597053	0.05	--
4	Number of invalid votes by electronic mode	0	0	0	--
5	Votes in favour of the Resolution including votes cast by electronic mode	601	336437486	29.68	90.54
6	Votes against the Resolution including votes cast by electronic mode	92	35145950	3.10	9.46
7	Net valid votes (as per Register)	693*	371583436	32.78	100.00

* 7 members holding 2015 shares have abstained from voting was not included in Net valid votes.

RESOLUTION NO. 2 (ORDINARY RESOLUTION)

Ordinary Resolution for approval of transaction with Lalitpur Power Generation Company Limited, being a related party for sale of Co-generation power business under Section 188 of the Companies Act, 2013 and Rules thereunder and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to net valid votes
1	Number of valid postal ballot forms received	517	705539	0.06	--
2	Number of valid votes cast by electronic mode	132	75932380	6.70	--
3	Number of invalid postal ballot forms received	93	611163	0.05	--
4	Number of invalid votes by electronic mode	0	0	0	--



Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to net valid votes
5	Votes in favour of the Resolution including votes cast by electronic mode	559	41519461	3.66	54.18
6	Votes against the Resolution including votes cast by electronic mode	90	35118458	3.10	45.82
7	Net valid votes (as per Register)	649*	76637919	6.76	100.00

* 29 members holding 294933422 equity shares (including 21 numbers of shareholders belongs to Promoters and Promoters Group holding 294930766 equity shares abstained from voting pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) have abstained from voting was not included in Net valid votes.

RESOLUTION NO. 3 (ORDINARY RESOLUTION)

Ordinary Resolution for approval of transaction with Lalitpur Power Generation Company Limited, being a related party to enter into contracts/arrangements for supply of fuel (bagasse and bio gas), purchase of power and steam and shared services in respect of common facilities under Section 188 of the Companies Act, 2013 and Rules thereunder and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to net valid votes
1	Number of valid postal ballot forms received	514	704634	0.06	--
2	Number of valid votes cast by electronic mode	132	75932380	6.70	--
3	Number of invalid postal ballot forms received	97	611943	0.05	--
4	Number of invalid votes by electronic mode	0	0	0	--
5	Votes in favour of the Resolution including votes cast by electronic mode	562	41485234	3.66	54.13
6	Votes against the Resolution including votes cast by electronic mode	84	35151780	3.10	45.87
7	Net valid votes (as per Register)	646*	76637014	6.76	100.00

*29 members holding 294933547 equity shares (including 21 numbers of shareholders belongs to Promoters and Promoters Group holding 294930766 equity shares abstained from voting pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) have abstained from voting was not included in Net valid votes.

The aforesaid resolutions have therefore been approved by the Shareholders with the requisite majority.

Place : Mumbai
Date : May 01, 2017



R. Parakh
Chairman/Authorised Representative

GUPTA BAUL & ASSOCIATES

COMPANY SECRETARIES

COMBINED SCRUTINIZER'S REPORT

The Chairman

Bajaj Hindusthan Sugar Limited
(Formerly: Bajaj Hindusthan Limited)
Golagokarannath
Lakhimpur-Kheri
District Kheri
Uttar Pradesh - 262802

Dear Sir,

Sub: Passing of Special/Ordinary Resolution by way of Postal Ballot pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Companies Act, 2013 and the rules thereunder in terms of the Notice dated 22nd March, 2017 for passing three (3) Special/Ordinary Resolutions as set out below:

- i) Special Resolution for approval of sale and transfer of Co-generation power business at a revised consideration of around Rs.1227 crore under Section 180(1)(a) of the Companies Act, 2013 [hereinafter referred to as "**RESOLUTION NO.1 (SPECIAL RESOLUTION)**";]
- ii) Ordinary Resolution for transaction with Lalitpur Power Generation Company Limited, being a related party for sale of Co-generation power business under Section 188 of the Companies Act, 2013 and Rules thereunder and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred to as "**RESOLUTION NO.2 (ORDINARY RESOLUTION)**";]
- iii) Ordinary Resolution for transaction with Lalitpur Power Generation Company Limited, being a related party to enter into contracts/arrangements for supply of fuel (bagasse and bio gas), purchase of power and steam and shared services in respect of common facilities under Section 188 of the Companies Act, 2013 and Rules thereunder and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter referred to as "**RESOLUTION NO.3 (ORDINARY RESOLUTION)**";].

1. The Board of Directors of the Company at its Meeting held on 22nd March, 2017 has appointed me as a Scrutinizer for conducting the postal ballot voting process for the above purpose.
2. I submit my report as under:
 - 2.1. The Company has completed on 27th March, 2017 the dispatch of postal ballot forms and PIN MAILERS along with postage prepaid business reply envelopes to its Members, whose name appeared on the Register of Members/list of beneficiaries as on 17th March, 2017.



- 2.2. Particulars of all the postal ballot forms received from the Members and the votes cast by electronic mode have been entered in a register separately maintained for the purpose.
- 2.3. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
- 2.4. The postal ballot boxes were opened on 28th April, 2017 in my presence.
- 2.5. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company/list of beneficiaries as on 17th March, 2017.
- 2.6. All postal ballot forms received up to the close of working hours i.e. 6.00 p.m. on Thursday, 27th April, 2017, the last date fixed by the Company for receipt of the forms were considered for my scrutiny.
- 2.7. Envelopes containing postal ballot forms received on or after 6.00 p.m. of 27th April, 2017 were not considered for my scrutiny. I have directed the Company to keep them separately, unopened.
- 2.8. Envelopes containing postal ballot forms returned undelivered aggregated to 3512 vide Serial Number 1 to 3512. These envelopes were also not opened and they are separately kept.
- 2.9. I did not find any defaced or mutilated ballot paper. All extraneous papers found in the envelopes received back were not considered.
- 2.10. I have received a complete record of votes cast by electronic mode from Central Depository Services India Limited, the Agency for providing and supervising electronic platform upto 27th April, 2017.

I have also received a statement dated 28th April, 2017 from M/s Link Intime India Pvt. Limited, Mumbai, the Registrar & Share Transfer Agents of the Company on aggregate of summary of physical and voting by electronic means.

Total Paid up Equity Share Capital of the Company as on date is 1133559942 Equity Shares of Re.1 each fully paid.



3.1 RESOLUTION NO.1 (SPECIAL RESOLUTION)

THE AGGREGATE OF SUMMARY OF RESULTS OF PHYSICAL VOTING AND VOTING BY ELECTRONIC MEANS IS AS UNDER:

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Votes	% to total paid up equity capital	% to net valid votes
A	Total Votes received	764	372180489	32.83	--
B	Less: Invalid Votes (as per Register)	71	597053	0.05	--
C	Net valid Votes (as per Register)	693*	371583436	32.78	--
D	Votes with Assent for the Resolution	601	336437486	29.68	90.54
E	Votes with Dissent for the Resolution	92	35145950	3.10	9.46

* 7 members holding 2015 shares have abstained from voting was not included in Net valid votes.

(I) SUMMARY OF THE POSTAL BALLOT FORMS RECEIVED IS GIVEN BELOW:

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total Postal Ballot Forms received	610	1317342	0.12	--
B	Less: Invalid Postal Ballot Forms (as per Register)	71	597053	0.05	--
C	Net valid Postal Ballot Forms (as per Register)	539*	720289	0.06	--
D	Postal Ballot Forms with Assent for the Resolution	497	552060	0.05	76.64
E	Postal Ballot Forms with Dissent for the Resolution	42	168229	0.01	23.36

* 7 members holding 2015 shares have abstained from voting was not included in Net valid votes.

(II) SUMMARY OF THE VOTING BY ELECTRONIC MEANS, AS RECEIVED FROM THE AGENCY IS AS FOLLOWS:

Sr. No.	Particulars	No. of shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total votes cast by electronic mode	154	370863147	32.72	--
B	Less: Invalidated votes (as per Register)	0	0	0	--
C	Net valid votes (as per Register)	154	370863147	32.72	--
D	Votes with Assent for the Resolution	104	335885426	29.63	90.57
E	Votes with Dissent for the Resolution	50	34977721	3.09	9.43



3.2 RESOLUTION NO. 2 (ORDINARY RESOLUTION)

THE AGGREGATE OF SUMMARY OF RESULTS OF PHYSICAL VOTING AND VOTING BY ELECTRONIC MEANS IS AS UNDER:

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Votes	% to total paid up equity capital	% to net valid votes
A	Total Votes received	764	77249082	6.81	--
B	Less: Invalid Votes (as per Register)	93	611163	0.05	--
C	Net valid Votes (as per Register)	649*	76637919	6.76	--
D	Votes with Assent for the Resolution	559	41519461	3.66	54.18
E	Votes with Dissent for the Resolution	90	35118458	3.10	45.82

* 29 members holding 294933422 shares have abstained from voting was not included in Net valid votes.

(I) SUMMARY OF THE POSTAL BALLOT FORMS RECEIVED IS GIVEN BELOW:

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total Postal Ballot Forms received	610	1316702	0.12	--
B	Less: Invalid Postal Ballot Forms (as per Register)	93	611163	0.05	--
C	Net valid Postal Ballot Forms (as per Register)	517*	705539	0.06	--
D	Postal Ballot Forms with Assent for the Resolution	476	565000	0.05	80.08
E	Postal Ballot Forms with Dissent for the Resolution	41	140539	0.01	19.92

* 7 members holding 2655 shares have abstained from voting was not included in Net valid votes.

(II) SUMMARY OF THE VOTING BY ELECTRONIC MEANS, AS RECEIVED FROM THE AGENCY IS AS FOLLOWS:

Sr. No.	Particulars	No. of shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total votes cast by electronic mode	154	75932380	6.70	--
B	Less: Invalidated votes (as per Register)	0	0	0	--
C	Net valid votes (as per Register)	132*	75932380	6.70	--
D	Votes with Assent for the Resolution	83	40954461	3.61	53.94
E	Votes with Dissent for the Resolution	49	34977919	3.09	46.06

* 22 members holding 294930767 shares have abstained from voting was not included in Net valid votes.



3.3 RESOLUTION NO. 3 (ORDINARY RESOLUTION)

THE AGGREGATE OF SUMMARY OF RESULTS OF PHYSICAL VOTING AND VOTING BY ELECTRONIC MEANS IS AS UNDER:

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Votes	% to total paid up equity capital	% to net valid votes
A	Total Votes received	764	77248957	6.81	--
B	Less: Invalid Votes (as per Register)	97	611943	0.05	--
C	Net valid Votes (as per Register)	646*	76637014	6.76	--
D	Votes with Assent for the Resolution	562	41485234	3.66	54.13
E	Votes with Dissent for the Resolution	84	35151780	3.10	45.87

* 29 members holding 294933547 shares have abstained from voting was not included in Net valid votes.

(I) SUMMARY OF THE POSTAL BALLOT FORMS RECEIVED IS GIVEN BELOW:

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total Postal Ballot Forms received	610	1316577	0.12	--
B	Less: Invalid Postal Ballot Forms (as per Register)	97	611943	0.05	--
C	Net valid Postal Ballot Forms (as per Register)	514*	704634	0.06	--
D	Postal Ballot Forms with Assent for the Resolution	477	564485	0.05	80.11
E	Postal Ballot Forms with Dissent for the Resolution	37	140149	0.01	19.89

* 7 members holding 2780 shares have abstained from voting was not included in Net valid votes.

(II) SUMMARY OF THE VOTING BY ELECTRONIC MEANS, AS RECEIVED FROM THE AGENCY IS AS FOLLOWS:

Sr. No.	Particulars	No. of shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total votes cast by electronic mode	154	75932380	6.70	--
B	Less: Invalidated votes (as per Register)	0	0	0	--
C	Net valid votes (as per Register)	132*	75932380	6.70	--
D	Votes with Assent for the Resolution	85	40920749	3.61	53.89
E	Votes with Dissent for the Resolution	47	35011631	3.09	46.11

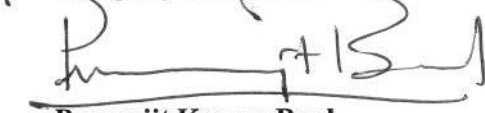
* 22 members holding 294930767 shares have abstained from voting was not included in Net valid votes.



4. You may accordingly declare the result of the voting by postal ballot.

Thanking you,

For **GUPTA BAUL & ASSOCIATES**
Company Secretaries



Prasanjit Kumar Baul
Partner



Place : Mumbai
Date : 28th April, 2017