

BAJAJ

Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)

CIN: L65993PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 411035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

2 February 2018

Corporate Relations Department.

BSE Limited

1st Floor, New Trading Ring
Rotunda Building, P J Tower
Dalal Street,
Mumbai 400 001

Corporate Listing Department.

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C-1, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

BSE Code: 500490

NSE Code: BAJAJHLDNG

Dear Sir/Madam;

Sub: Unaudited financial results for the quarter and nine months ended 31 December 2017

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following statements for the quarter and nine months ended 31 December 2017, approved and taken on record by the Board of Directors at its meeting held on 2 February 2018:

- a) Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended 31 December 2017;
- b) Limited Review Reports (separately for standalone & consolidated) for the quarter and nine months ended 31 December 2017; and
- c) Press Release.

The meeting commenced at 3.15 p.m. and concluded at 4.15 p.m.

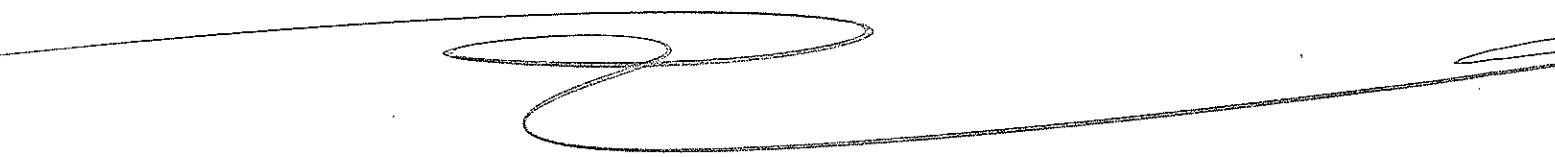
Thanking you,

Yours faithfully,

For Bajaj Holdings & Investment Limited,


Vallari Gupte
Company Secretary

Encl. A/a



BAJAJ

Bajaj Holdings & Investment Limited

CIN : L65993PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2017

(₹ in Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1 Revenue						
(a) Revenue from operations (See note 3)	316.11	781.20	274.27	1,249.76	701.67	880.49
(b) Other income	1.03	1.60	0.95	3.67	6.89	7.94
Total revenue	317.14	782.80	275.22	1,253.43	708.56	888.43
2 Expenses						
(a) Employee benefits expense	5.98	5.98	4.52	17.95	13.59	18.80
(b) Depreciation and amortisation	1.30	1.30	1.30	3.91	3.93	5.26
(c) Other expenses (See note 1)	11.96	8.52	86.76	28.81	178.91	191.88
Total expenses	19.24	15.80	92.58	50.67	196.43	215.94
3 Profit before tax (1-2)	297.90	767.00	182.64	1,202.76	512.13	672.49
4 Tax expense						
Current tax (net of MAT credit entitlement)	28.90	35.50	57.45	90.40	104.00	134.08
Deferred tax	0.47	(0.66)	1.22	0.71	(0.01)	0.23
Total tax expense	29.37	34.84	58.67	91.11	103.99	134.31
5 Profit after tax (3-4)	268.53	732.16	123.97	1,111.65	408.14	538.18
6 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
7 Reserves excluding revaluation reserves						7,224.94
8 Basic and diluted earnings per share (₹) before and after extraordinary items (not annualised)	24.1	65.8	11.1	99.9	36.7	48.4

Notes:

1. Other expenses includes following -

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Business support service charges	4.61	4.61	3.48	13.71	10.39	13.88
Provision for diminution in investments	-	-	80.00	-	160.00	160.00
Subscription and membership expenses	1.65	-	1.40	1.65	1.41	1.42
CSR expenditure	3.36	1.02	0.22	5.67	0.56	7.53

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. The Company received dividend of ₹ 7.20 crore during quarter ended 31.12.2017 and ₹ 561.52 crore during quarter ended 30.09.2017.
- The total dividend on equity shares received during the current nine months was ₹ 568.72 crore as compared to ₹ 88.59 crore received during corresponding nine months of previous year.
4. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. Figures for previous year / period have been regrouped wherever necessary.
6. ₹ 1 crore is equal to ₹ 10 million.
7. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 2 February 2018 and subjected to a limited review by the statutory auditors.

INITIAL FOR IDENTIFICATION
BY

SRBC & CO LLP

By order of the Board of Directors
For Bajaj Holdings & Investment Limited


Rahul Bajaj
Chairman

Pune

Date : 2 February 2018

AGW

BAJAJ

Bajaj Holdings & Investment Limited

CIN : L65993PN1945PLC004656

Registered Office : Mumbai - Pune Road, Akurdi, Pune 411 035

Website : www.bhil.in ; E-mail : Investors@bhil.in ; Telephone : +91 20 27472851 ; Fax : +91 20 27407380

Statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2017

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1 Revenue						
(a) Revenue from operations	317.85	266.88	275.84	738.58	661.77	842.11
(b) Other income	1.04	1.59	0.96	3.68	6.94	7.97
Total revenue	318.89	268.47	276.80	742.26	668.71	850.08
2 Expenses						
(a) Cost of materials consumed	0.58	0.35	0.26	1.27	0.85	1.10
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.03)	0.06	0.13	0.05	(0.40)	(0.17)
(c) Employee benefits expense	6.51	6.45	5.02	19.45	15.09	20.76
(d) Depreciation and amortisation	1.35	1.34	1.34	4.03	4.03	5.39
(e) Other expenses	12.45	8.69	86.97	29.68	179.47	192.74
Total expenses	20.86	16.89	93.72	54.48	199.04	219.82
3 Profit before tax (1-2)	298.03	251.58	183.08	687.78	469.67	630.26
4 Tax expense						
Current tax (net of MAT credit entitlement)	28.88	36.09	57.68	91.14	104.27	134.37
Deferred tax	0.47	(0.64)	1.22	0.71	(0.01)	0.23
Total tax expense	29.45	35.45	58.90	91.85	104.26	134.60
5 Profit after tax (3-4)	268.58	216.13	124.18	595.93	365.41	495.66
6 Add : Tax (debits)/credits pertaining to earlier years	-	-	-	-	-	0.03
7 Add : Share of profit after tax of associates	645.83	618.13	522.46	1,788.50	1,544.99	1,977.50
8 Net profit for the period after share of profit of associates (5+6+7)	914.41	834.26	646.64	2,384.43	1,910.40	2,473.19
9 Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29	111.29
10 Reserves excluding revaluation reserves						17,706.61
11 Basic and diluted earnings per share (₹)						
before and after extraordinary items (not annualised)	82.2	75.0	58.1	214.2	171.7	222.2

Notes:

1. The consolidated financial results include consolidated results of the following companies:

Name of the company	% shareholding and voting power of Bajaj Holdings & Investment Limited and its subsidiary	Consolidated as
a. Bajaj Auto Limited	31.54%	Associate
b. Bajaj Finserv Limited	39.29%	Associate
c. Bajaj Auto Holdings Limited	100%	Subsidiary
d. Maharashtra Scooters Limited	24%	Joint venture

2. The Company is essentially a holding and investment company focussing on earning income through dividends, interest and gains on investments held. Hence, the Company's business activity falls within a single business segment i.e. investments and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.

3. The Company has opted to publish Extracts of the Unaudited/Audited Consolidated Financial Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz. www.bhil.in and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

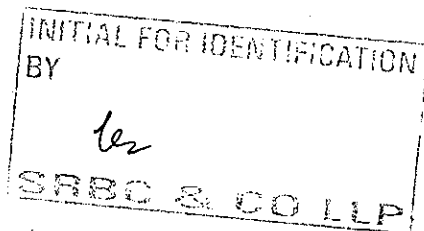
(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Revenue from operations and other income	317.14	782.80	275.22	1,253.43	708.56	888.43
Profit before tax	297.90	767.00	182.64	1,202.76	512.13	672.49
Profit after tax	268.53	732.16	123.97	1,111.65	408.14	538.18

4. Figures for previous year / period have been regrouped wherever necessary.

5. ₹ 1 crore is equal to ₹ 10 million.

6. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 2 February 2018 and subjected to a limited review by the statutory auditors.



Pune

Date : 2 February 2018

By order of the Board of Directors
For Bajaj Holdings & Investment Limited

Rahul Bajaj
Chairman

AGM ✓

Limited Review Report - Standalone Financial Results

**Review Report to
The Board of Directors
Bajaj Holdings & Investment Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Holdings & Investment Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2006 as amended, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the corresponding quarter and year to date from April 1, 2016 to December 31, 2016 were reviewed by the predecessor auditor; and the financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information and financial statements on January 31, 2017 and May 18, 2017 respectively.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants

per Arvind Sethi
Partner
Membership No.: 89802

Pune
February 02, 2018



Limited review report - Consolidated Financial Results**Review Report to
The Board of Directors
Bajaj Holdings & Investment Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Bajaj Holdings Group comprising Bajaj Holdings & Investment Limited ('the Company') and its subsidiaries, joint venture and associates (together, 'the Group'), for the quarter ended December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2006, as amended, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Group personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial information, in respect of a joint venture, whose financial information include Group's share of total assets of Rs 87.21 crore and net assets of Rs 82.23 crore as at December 31, 2017, and Group's share of total revenue of Rs 1.70 crore and Rs 18.16 crore respectively for the quarter and nine months period ended on that date. These financial information have been reviewed by other auditors, whose financial information and review reports have been furnished to us by the management. The consolidated financial results also include the Group's share of net profit of Rs 76.09 crore and Rs 213.59 crore respectively for the quarter and nine month period ended December 31, 2017, as considered in the consolidated financial results, of a company forming part of the Group, whose financial information have been reviewed by other auditors and whose review reports have been furnished to us by the Management. Our conclusion on the unaudited quarterly consolidated financial results, in so far as it relates to such joint venture and company forming part of the Group is based solely on the reports of the other auditors. Our conclusion is not modified in respect of this matter.
5. We did not review the financial information in respect of six companies forming part of the Group, which constitute the Group's share of net profit of Rs Nil and Rs 0.83 crore respectively for the quarter and period ended December 31, 2017. The financial information of such companies are not subjected to a limited review and have been furnished to us the Company's management. Our opinion, in so far as it relates to the affairs of such companies forming part of the Group is based solely on management certified financial information. Our conclusion is not modified in respect of this matter. According to the information and explanations given to the management, these companies are not material to the Group.



S R B C & CO LLP

Chartered Accountants

6. a) The auditors of Bajaj Allianz Life Insurance Company Limited ("BALIC"), a company forming part of the Group, have reported that the actuarial valuation of liabilities of BALIC for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at December 31, 2017 is the responsibility of BALIC's Appointed Actuary. The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at December 31, 2017 has been duly certified by the appointed actuary and in appointed actuary's opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority ("IRDA") and the Institute of Actuaries of India in concurrence with IRDA. BALIC's auditors have relied on the appointed actuary's certificate in this regard for forming their opinion on financial statements of BALIC. Our conclusion is not modified in respect of this matter.
- b) The auditors of Bajaj Allianz General Insurance Company Limited ("BAGIC"), a company forming part of the Group, have reported that the actuarial valuation of liabilities for Incurred But Not Reported and Incurred But Not Enough Reported claims of BAGIC as at December 31, 2017 is the responsibility of BAGIC's Appointed Actuary. The actuarial valuation of these liabilities has been duly certified by the appointed actuary and in appointed actuary's opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDA and the Institute of Actuaries of India in concurrence with IRDA. BAGIC's auditors have relied on the appointed actuary's certificate in this regard for forming their opinion on financial statements of BAGIC. Our conclusion is not modified in respect of this matter.
7. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, read with paragraphs 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. The comparative financial information of the Group for the corresponding quarter and year to date from April 1, 2016 to December 31, 2016 were reviewed by the predecessor auditor; and the consolidated financial statements of the Group for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those consolidated financial information and consolidated financial statements on January 31, 2017 and May 18, 2017 respectively.

For S R B C & CO LLP

ICAI Firm registration number: 324982E/E300003

Chartered Accountants

per Arvind Sethi
Partner

Membership No.: 089802

Pune

February 02, 2018





Bajaj Holdings & Investment Limited
(formerly Bajaj Auto Limited)

CIN: L65993PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,
Mumbai Pune Road, Akurdi, Pune 41 1035.
Tel.: 020-27472851, Fax: 020-27407380
Website: www.bhil.in

Press release
Financial results – Q3 FY18
Highest ever quarterly consolidated profit !

A meeting of the Board of Directors of Bajaj Holdings & Investment Limited (BHIL) was held today to consider and approve the results for Q3 FY18.

1. Highlights

Q3 FY18 v/s Q3 FY17

- | | |
|---------------------------------|--------------------------------------|
| ✓ Consolidated profit after tax | - ₹ 914 crore v/s ₹ 647 crore ↑ 41% |
| ✓ Standalone profit after tax | - ₹ 269 crore v/s ₹ 124 crore ↑ 117% |

9M FY18 v/s 9M FY17

- | | |
|---------------------------------|---|
| ✓ Consolidated profit after tax | - ₹ 2,384 crore v/s ₹ 1,910 crore ↑ 25% |
| ✓ Standalone profit after tax | - ₹ 1,112 crore v/s ₹ 408 crore ↑ 173% |

2. Consolidated results

Bajaj Holdings & Investment Limited holds strategic stakes of 31.54% in Bajaj Auto Ltd. (BAL), 39.29% in Bajaj Finserv Ltd. (BFS) and 24% in Maharashtra Scooters Ltd. (MSL), the results of which it consolidates.

Bajaj Auto consolidates its ~ 48% stake in KTM AG, Austria. As per accounting standards, BHIL considers BAL's results under old Indian GAAP (not Ind AS) for the purpose of consolidation.

Bajaj Finserv's consolidated results include results of its lending arm Bajaj Finance Limited (BFL) and its two insurance subsidiaries - Bajaj Allianz Life Insurance Company Limited (BALIC) and Bajaj Allianz General Insurance Company Limited (BAGIC).

Due to strong performance of BHIL (standalone) and its underlying companies, BHIL recorded its **highest ever quarterly consolidated profit after tax**. Its **consolidated profit after tax** for Q3 FY18 increased by 41% to ₹ 914 crore v/s ₹ 647 crore in Q3 FY17.



The performance of the underlying companies is as under:

- ✓ **BAL's** (consolidated) **profit after tax**, as considered for consolidation **increased** by **25%** to **₹ 1,115 crore** in Q3 FY18 v/s ₹ 893 crore in Q3 FY17.
- ✓ **BFS** (consolidated) **profit after tax increased** by **22%** to **₹ 749 crore** in Q3 FY18 v/s ₹ 614 crore in Q3 FY17.

Summary of consolidated financials of BHIL is as under:

₹ In Crore	Q3 FY18	Q3 FY17	9M FY18	9M FY17	FY17
Total revenue	319	277	742	669	850
Share of profit after tax of associates	646	523	1,788	1,545	1,978
Profit after tax	914	647	2,384	1,910	2,473

3. Standalone results

BHIL is essentially an investment company. Its focus is on earning income through dividends, interest and profits on investments held. It is largely dependent on the equity and debt markets for its income.

During the quarter, the stock markets provided an opportunity to the Company to book profits on some of its equity investments. Profit on sale of equity investments (net) during Q3 FY18 stood at ₹ 213 crore v/s ₹ 108 crore during Q3 FY17.

Consequently, BHIL's profit after tax (standalone) **increased** by **117%** to **₹ 269 crore** in Q3 FY18 v/s ₹ 124 crore in Q3 FY17.

Details of standalone financials are given below:

₹ In Crore	Q3 FY18	Q3 FY17	9M FY18	9M FY17	FY17
Dividend from BAL, BFS, MSL and BAHL	-	-	531	46	46
Dividend from other companies	7	5	38	43	51
Profit on sale of investments (net)	218	202	438	416	531
Interest on investments and other income	92	68	247	204	260
Total revenue	317	275	1,254	709	888
Total expenses	19	92	51	197	216
Profit before tax	298	183	1,203	512	672
Profit after tax	269	124	1,112	408	538

BHIL's dividend income for 9M FY18 was ₹ 569 crore v/s ₹ 89 crore in 9M FY17. BHIL received lower dividends in Q2 of FY17 as many companies that normally declare annual dividends in Q2 declared interim dividends in Q4 FY16.

4. Investments

The cost and market value of the investment portfolio is as under:

₹ In Crore	31-Dec-17		31-Mar-17	
	Cost	Market value	Cost	Market value
Strategic equity investments in group companies	1,232	64,775	1,232	52,351
Equity shares – others	1,317	2,434	1,390	2,501
Fixed income securities	4,934	4,916	4,272	4,304
Investment property	192	192	196	196
Total	7,675	72,317	7,090	59,352

As against a book value of ₹ 720 per share, NAV of the above investments was ₹ 6,498 per share as on 31 December 2017.


Sanjiv Bajaj
MD & CEO
2 February 2018
AMV

Annexure - Consolidated results of BHIL

(₹ In Crore)		Q3 FY18	Q3 FY17	9M FY18	9M FY17	FY17
1	Revenue					
	(a) Revenue from operations	317.85	275.84	738.58	661.77	842.11
	(b) Other income	1.04	0.96	3.68	6.94	7.97
	Total revenue	318.89	276.80	742.26	668.71	850.08
2	Expenses					
	(a) Cost of materials consumed	0.58	0.26	1.27	0.85	1.10
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.03)	0.13	0.05	(0.40)	(0.17)
	(c) Employee benefits expense	6.51	5.02	19.45	15.09	20.76
	(d) Depreciation and amortisation	1.35	1.34	4.03	4.03	5.39
	(e) Other expenses	12.45	86.97	29.68	179.47	192.74
	Total expenses	20.86	93.72	54.48	199.04	219.82
3	Profit before tax (1-2)	298.03	183.08	687.78	469.67	630.26
4	Tax expense					
	Current tax (net of MAT credit entitlement)	28.98	57.68	91.14	104.27	134.37
	Deferred tax	0.47	1.22	0.71	(0.01)	0.23
	Total tax expense	29.45	58.90	91.85	104.26	134.60
5	Profit after tax (3-4)	268.58	124.18	595.93	365.41	495.66
6	Add : Tax (debits)/credits pertaining to earlier years	-	-	-	-	0.03
7	Add : Share of profit after tax of associates	645.83	522.46	1,788.50	1,544.99	1,977.50
8	Net profit for the period after share of profit of associates (5+6+7)	914.41	646.64	2,384.43	1,910.40	2,473.19
9	Paid-up equity share capital (Face value of ₹ 10)	111.29	111.29	111.29	111.29	111.29
10	Reserves excluding revaluation reserves					17,706.61
11	Basic and diluted earnings per share (₹)					
	before and after extraordinary items (not annualised)	82.2	58.1	214.2	171.7	222.2