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Bharat Heavy Electricals Limited

कॉर्पोरेट संचार
Corporate Communication

PRESS RELEASE

BHEL signs three strategic MoUs in Kazakhstan

New Delhi, July 23: Marking the commencement of a new era of inclusive growth and co-operation, BHEL has signed three MoUs with Kazakh companies during the Hon'ble Prime Minister, Sh. Narendra Modi's recent visit to Kazakhstan.

The first MoU was signed with JSC Samruk Energy, the national power utility of Kazakhstan having a major share in the Kazakh power sector. Both companies will work together on the projects of mutual interest. The MoU was later exchanged in the presence of the Prime Ministers of Kazakhstan and India at the Indo-Kazakh Business Forum.

An MoU towards comprehensive co-operation in the energy sector for design and construction of power plants and CHP (combined heat and power plants) was signed with KUS, one of the largest utility companies in the Kazakh power sector operating in power generation; heat production; transmission; sale of heat and electricity, etc. KUS is owned by the Ordabassy Group, total assets of the group being more than $9 billion.

BHEL and KAZNEX INVEST, the National Export and Investment Agency of Kazakhstan, working under the Ministry of Investments and Development of the Republic of Kazakhstan also agreed on co-operation in attempting projects in Kazakhstan and an MoU to this effect was signed during the visit.

Kazakhstan remains the cornerstone of BHEL's CIS operations with its regional office being located in Almaty. 5 numbers BHEL make Gas Turbine Generators (42 MW each) are already installed at the Tengizchevroil complex in Atyrau.

BHEL has been rapidly increasing its focus on the CIS region having successfully executed orders in Azerbaijan, Belarus, Georgia, Kazakhstan and Tajikistan. The BHEL supplied Grodno Combined Heat & Power Plant-2 in Belarus was recently dedicated to the Republic of Belarus and its citizens by Sh. Pranab Mukherjee, Hon'ble President of India and Mr. Alexander Lukashenko, Hon'ble President of Belarus.

(ROHIT I. SINGH)
DGM(CC)

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