भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

कॉर्पोरेट संचार
Corporate Communication

Dated: 13th July, 2016

Ms.Deepa Kandoi
Management Trainee- Surveillance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Madam,

Subject : BHEL's Response to Stock Exchange

With reference to your query on the recent news report which appeared in the Channel -CNBC TV18 dated 13-Jul-2016, titled **'BHEL moves higher on reports of securing power project in Bangladesh'**, we would like to clarify as under:

'Please refer to our earlier communication (email dated 12th April, 2016), wherein, with reference to the query in respect of 2 x 660 MW Maitree Super Thermal Power Project, Bangladesh, we had informed that the said contract is yet to be signed and the financial closure is under process. Further, it is clarified that financial closure is yet to take place after which `Notice to proceed' will be issued by BIFPCL. The contract signed between Bharat Heavy Electricals Limited (BHEL) and Bangladesh India Friendship Power Company (Pvt) Limited (BIFPCL), Bangladesh in Dhaka on the night of 12th July 2016 is part of the process, which will be completed when financial closure takes place & `Notice to proceed' is issued by BIFPCL.

BHEL has neither issued a Press Release nor communicated the subject information to media persons.

Regards

S. Salahuddin

Sayed Salahuddin
Executive (Corporate Communication)
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5, Sansad Marg,
New Delhi – 110001