



भारत हेवी इलेक्ट्रिकल्स लिमिटेड  
**Bharat Heavy Electricals Limited**  
(भारत सरकार का उपक्रम / A Government of India Undertaking)  
CIN: L74899DL1964GOI004281

From: Dr. Yogesh R Chhabra, Company Secretary,  
BHEL, BHEL House, Siri Fort, New Delhi – 110049

To: 1. BSE Limited, Mumbai

2. National Stock Exchange of India Ltd., Mumbai

**Sub: Update on proposed Joint Venture between BHEL and REC Power Development and  
Consultancy Limited**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is informed that further to our clarification dated 10.05.2025, the Board of Directors of BHEL in its Meeting held today (i.e. 25.09.2025) has noted that DIPAM has not agreed to the proposal for formation of a Joint Venture between BHEL and REC Power Development and Consultancy Limited.

Time of commencement of the Meeting: 4:00 PM

Time of conclusion of the Meeting: 5:30 PM

No. AA/SCY/SEs

Date: 25.09.2025

(Dr. Yogesh R Chhabra)  
Company Secretary  
shareholderquery@bhel.in