



भारत हेवी इलेक्ट्रिकल्स लिमिटेड  
**Bharat Heavy Electricals Limited**  
(भारत सरकार का उपक्रम / A Government of India Undertaking)  
CIN: L74899DL1964GOI004281

From: Dr. Yogesh R Chhabra, Company Secretary,  
BHEL, BHEL House, Siri Fort, New Delhi – 110049

To: 1. BSE Limited, Mumbai (Through BSE Listing Centre)  
2. National Stock Exchange of India Ltd., Mumbai (Through NEAPS)

**Sub: Amendment to the Articles of Association**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that members of the Company have approved amendment to the Articles of Association ('AOA') of the Company, by way of Special Resolution passed through postal ballot on December 18, 2025.

The brief amendment to the AOA, as required under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is enclosed at **Annexure I**.

In terms of Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the amended AOA can be accessed on the website of the Company at [www.bhel.com](http://www.bhel.com).

No. AA/SCY/SEs  
Date: 18.12.2025

(Dr. Yogesh R Chhabra)  
Company Secretary  
[shareholderquery@bhel.in](mailto:shareholderquery@bhel.in)



**Annexure – I**

**Brief details of amendment to the AOA are as follows: -**

Old Article	New Article
<p>Article 69 (22): “To establish financial Joint Ventures and Wholly Owned Subsidiaries in India or abroad provided the equity investment of the Company is limited to the following:</p> <ul style="list-style-type: none"><li>i) 15 per cent of the net worth of the company in one project limited to Rs. 1000 Crores.</li><li>ii) 30 per cent of the net worth of the Company in all projects put together.”</li></ul>	<p>Article 69 (22): “To establish Joint Ventures and Subsidiaries in India or abroad and divest shareholding in joint ventures and subsidiaries, subject to compliance of Government guidelines issued from time to time.”</p>