



To:

1. BSE Limited, Mumbai (Through BSE Listing Centre)
2. National Stock Exchange of India Ltd., Mumbai (Through NEAPS)

**Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is intimated that the Company is in receipt of notice dated 17-03-2025 from BSE Ltd. and National Stock Exchange of India Limited (NSE) each imposing a fine of Rs. 8,26,000/- for non-compliance of certain clauses of Regulations 17, 18 & 19 of SEBI (LODR) Regulations, 2015 during the quarter ending December, 2024.

It is submitted that during the reported quarter, the number of Independent Directors (IDs) was 2 (Two) up to 01.11.2024 and w.e.f. 02.11.2024, there was only 1 (One) ID on the Board of BHEL leading to the aforementioned non-compliances.

In this regard, it is informed that as per the provisions of SOP Circular issued by Stock Exchanges, BHEL is proposing to seek waiver of fines levied by Stock Exchanges. It is pertinent to mention that BHEL is a Government Company and the Directors including Independent Directors are appointed by Government of India. BHEL is regularly taking up with the Government of India for appointment of requisite number of Independent Directors so as to ensure compliance with the aforesaid Regulations.

This is for your information and record.

Regards

No. AA/SCY/SEs  
Dated: 18.03.2025

(Dr. Yogesh R Chhabra)  
Company Secretary  
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