



सत्यमेव जयते

भारत सरकार

GOVERNMENT OF INDIA

भारी उद्योग एवं लोक उद्यम मंत्रालय

MINISTRY OF

HEAVY INDUSTRIES & PUBLIC ENTERPRISES

भारी उद्योग विभाग

DEPARTMENT OF HEAVY INDUSTRY

उद्योग भवन

Udyog Bhavan

नई दिल्ली-110011

New Delhi-110011

संदर्भ सं०

Ref. No.F.No. 3(09)/2009-PE XI

दिनांक

DatedMarch.04, 2014.....

To

Bharat Heavy Electricals Limited
BHEL House, Siri Fort,
New Delhi

Kind Attn: Mr. I.P. Singh - Company Secretary

Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sir,

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), we are hereby notifying the information regarding sale of shares made by us on March 3, 2014. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,

(Ajay Kumar Agrawal)

Under Secretary to the Government of India

On behalf of President of India, Department of Heavy Industry, Ministry of Heavy Industries and Public Enterprises, Government of India

Copy to:

1. BSE Limited

2. National Stock Exchange of India Limited

अजय कुमार अग्रवाल/AJAY KUMAR AGRAWAL
अवर सचिव/Under Secretary
भारी उद्योग एवं लोक उद्यम मंत्रालय/Min. of H.I. & P.E.
भारी उद्योग विभाग/Dept. of H.I.
उद्योग भवन, नई दिल्ली
Udyog Bhavan, New Delhi

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Bharat Heavy Electricals Limited ("the Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	The President of India, acting through and represented by the Department of Heavy Industry, Ministry of Heavy Industries & Public Enterprises, Government of India ("the Seller")		
3. Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE"),		
5. Details of the acquisition/ disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition Sale under consideration, holding of the Seller:			
a) Shares carrying voting rights	165,75,52,000	67.72	67.72
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	165,75,52,000	67.72	67.72
Details of acquisition/ sale of shares held by the Seller:			
a) Shares carrying voting rights acquired/ sold	11,41,00,000	4.66	4.66
b) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Total (a+b+c)	11,41,00,000	4.66	4.66
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	154,34,52,000	63.06	63.06
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	154,34,52,000	63.06	63.06
6. Mode of acquisition/ sale (e.g. open market /	Block Deal by President of India, acting		

off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	through and represented by the Department of Heavy Industry, Ministry of Heavy Industries & Public Enterprises, Government of India on the floor of stock exchange.
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 3, 2014
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of shares: 244,76,00,000 Amount (in Rs.) (face value of Rs.2 per share: Rs. 489,52,00,000/-
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Amount (in Rs.) (face value of Rs.2 per share: Rs. 489,52,00,000/-
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	Amount (in Rs.) (face value of Rs.2 per share: Rs. 489,52,00,000/-

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the Authorised Signatory of the Seller

Place: New Delhi

Date: March 04, 2014

अजय कुमार अग्रवाल/AJAY KUMAR AGRAWAL
अवर सचिव/Under Secretary
भारी-उद्योग एवं लोक उद्यम मंत्रालय/Min. of M.I. & P.E.
भारी उद्योग विभाग/Dept. of H.I.
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