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Date: 28.04.2026

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: BHEL enters into LAToT with M/s NSTL-DRDO, Vishakhapatnam for GT-IRSS for Naval Vessels

Sir/Madam,

This is to inform that Bharat Heavy Electricals Limited (BHEL) has entered into Licensing Agreement for Transfer of Technology (LAToT) with M/s NSTL-DRDO, Vishakhapatnam for Fabrication, Installation & Commissioning of the LM2500 GT-IRSS for Naval Vessels.

Details are enclosed at Annexure I.

The above is for information and record please.

For Bharat Heavy Electricals Limited

(Jaya Mitra)

Manager, Corporate Communication



ANNEXURE-I

i.	Name of the entity(ies) with whom agreement/ JV is signed:	Naval Science & Technological Laboratory (NSTL), Vishakhapatnam a constituent laboratory under the Defence Research and Development Organisation (DRDO)
ii.	Area of agreement/JV:	Gas Turbine- Infrared Suppression System (GT-IRSS) for Naval Vessels
iii.	Domestic/International:	Domestic
iv.	Share exchange ratio / JV ratio:	Not Applicable
v.	Scope of business operation of agreement / JV:	Licensing Agreement for Transfer of Technology (LAToT) for Fabrication, Installation & Commissioning of the LM2500 Gas Turbine Infrared Suppression System for Naval Vessels, designed and developed by NSTL-DRDO India
vi.	Details of consideration paid / received in agreement / JV:	CONFIDENTIAL
vii.	Significant terms and conditions of agreement / JV in brief:	CONFIDENTIAL
viii.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":	Not Applicable
ix.	Size of the entity(ies):	Not Applicable
x.	Rationale and benefit expected:	LAToT will enable BHEL in Fabrication, Installation & Commissioning of the LM2500 GT-IRSS for Naval Vessels, designed and developed by NSTL-DRDO, India. It will strengthen BHEL's diversification efforts in Defence segment and contribute to the Government's 'Make in India' initiative.