



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2024-25/70

Date: 23.03.2025

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Bharat Heavy Electricals Limited (BHEL) has received an order from the Kigali Court of Appeal, Rwanda, Africa.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are enclosed below at Annexure I.

This is for kind information and records please.

(Sayed Salahuddin)
Deputy Manager,
Corporate Communication, BHEL

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ANNEXURE I

Disclosure by Bharat Heavy Electricals Limited (BHEL) regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) - Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sr. No.	Particulars	Details
1	Name of the listed company	Bharat Heavy Electricals Limited [BHEL]
2	Type of communication received	Legal judgement from The Kigali Court of Appeal
3	Date of receipt of communication	22.03.2025
4	Authority from whom communication received	The Kigali Court of Appeal, Rwanda, Africa
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	As per Order by The Kigali Court of Appeal, Rwanda, matching/ corresponding expenditure incurred against Offshore Income (i.e. supply from India) has been disallowed.
6	Period for which communication would be applicable, if stated	FY 2024-25
7	Expected financial implications on the listed company, if any	The total exposure on the company due to intimation of payable demand would be RWF 2,72,51,24,768.00 [Corresponding converted INR 17,22,27,885.00 as on 28-02-2025].
8	Details of any aberrations/non-compliances identified by the authority in the communication	Documents submitted by BHEL for considering as "New Evidence" in support of expenditure did not qualify as "New Evidence" in the Court of Appeal.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Out of the total exposure as referred in Sl. No. 7 above, total penalty of RWF 49,26,86,850.00 [Corresponding converted INR 3,11,37,809.00 as on 28-02-2025] has been imposed through original order of RRA, Rwanda.
10	Action(s) taken by listed company with respect to the communication	legal recourse to the subject order is being examined.
11	Any other relevant information	

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