



Ref: CC/MISC/2025-26/58

Date: 17.02.2026

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Subject: Receipt of Letter of Acceptance

Sir/Madam,

Bharat Heavy Electricals Limited (BHEL) has received a Letter of Acceptance from Steel Authority of India Limited (SAIL)

Details are enclosed at Annexure I

(Sayed Salahuddin)
Manager, Corporate Communication, BHEL



Annexure I

a) Name of the entity awarding the order(s)/contract(s);

Reply: Steel Authority of India Limited (SAIL).

b) Significant terms and conditions of order(s)/contract(s) awarded in brief;

Reply: Letter of Acceptance (LOA) received on 17th February 2026 for Captive Power Plant (CPP) (Pkg. No. CPP-1) of 4.08 MTPA CS expansion of SAIL, IISCO Steel Plant, Burnpur.

c) Whether order(s) / contract(s) have been awarded by domestic/ international entity;

Reply: Domestic Entity

d) Nature of order(s) / contract(s);

Reply: Design, Engineering, manufacture, supply, transportation, unloading, storage, erection, commissioning and performance guarantee test for CPP Package on turnkey basis excluding civil work.

e) Whether domestic or international;

Reply: Global Tender

f) Time period by which the order(s)/contract(s) is to be executed;

Reply: Commissioning of CPP Package within 39 Months from the effective date of contract

g) Broad consideration or size of the order(s)/contract(s);

Reply: A significant industry order valued in the range of Rs 1200 – Rs 1500 Cr excluding GST.

h) Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;

Reply: No.

i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".

Reply: No.