



# भारत हेवी इलेक्ट्रिकल्स लिमिटेड

## Bharat Heavy Electricals Limited

### DISCLOSURE ON CREDIT RATING TO STOCK EXCHANGE BY BHEL

Ind-Ra has assigned the following ratings to BHEL

| Facilities                                                               | Issue Size    | Rating Assigned   |
|--------------------------------------------------------------------------|---------------|-------------------|
| Commercial Paper (CP)*                                                   | Rs. 4000 crs. | IND A1+ (Highest) |
| * Carved out of existing working capital facilities; CP yet to be issued |               |                   |

The rating agency has also informed the outstanding instruments wise rating as under:

| Instrument Type                      | Issue size<br>(Rs. Crs.)                   | Rating / Outlook           |
|--------------------------------------|--------------------------------------------|----------------------------|
| Fund based working capital limit     | 6000.00<br>(increased from Rs. 5000 crs)   | IND AA+ / Stable / IND A1+ |
| Non-Fund based working capital limit | 54000.00<br>(decreased from Rs. 55000 crs) | IND AA+ / Stable / IND A1+ |
| <b>Total</b>                         | <b>60000.00</b>                            |                            |