



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

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Ref: CC/MISC/2025-26/10

Date: 09.05.2025

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

Sub: Receipt of an order from CESTAT Delhi

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Bharat Heavy Electricals Limited (BHEL) has received a favourable order from CESTAT Delhi.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are enclosed below - Annexure I.

This is for kind information and records please

(Sayed Salahuddin)
Dy. Manager,
Corporate Communication, BHEL

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ANNEXURE I

Sr. No.	Particulars	Details
1	Name of the listed company	Bharat Heavy Electricals Limited
2	Type of communication received	Favourable Order no 50617/2025 dated 08/05/2025 pronounced by CESTAT Delhi in the matter of service tax.
3	Date of receipt of communication	08-05-2025
4	Authority from whom communication received	CESTAT Delhi
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Order no 50617/2025 dated 08/05/2025 pronounced by CESTAT Delhi in favour of Bharat Heavy Electricals Limited, quashing and setting aside the Order-in-Original No.24/COMMR./DDN/2022 dated 31.03.2022 passed by the Commissioner, CGST & Service Tax Commissionerate, imposing service tax demand of Rs 269370551/- with applicable interest, and Penalty of Rs 269370551/- in the matter of service tax u/s 73/75/78 of Finance Act 1994.
6	Period for which communication would be applicable, if stated	Period FY 2015-16, FY 2016-17 and FY 2017-18 (upto June, 2017)
7	Expected financial implications on the listed company, if any	The order of the CESTAT is in favour of the Company. Company has mitigated the exposure to the extent of demand involved under the Order-in-Original No.24/COMMR./DDN/2022 dated 31.03.2022.
8	Details of any aberrations/non-compliances identified by the authority in the communication	None
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	None
10	Action(s) taken by listed company with respect to the communication	Favourable Order accepted by the Company and no further action is required on part of the Company except filing refund claim of pre-deposit.
11	Any other relevant information	None