



Ref: CC/MISC/2026-27/1

Date: 01.04.2026

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

**Subject: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir/Madam,

In terms of Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 'SEBI (LODR) Regulations', we hereby inform that Bharat Heavy Electricals Limited (BHEL) has received a demand order from GST Authorities, Karnataka.

The details required as per provisions of regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith as - Annexure I.

This is for kind information and records please.

For Bharat Heavy Electricals Limited

(Jaya Mitra)

Manager, Corporate Communication



**Annexure- I**

Sr. No.	Particulars	Details
1	Name of the listed company	Bharat Heavy Electricals Limited
2	Type of communication received	Order in Original in respect of demand raised u/s 74 of CGST Act, 2017
3	Date of receipt of communication	31.03.2026
4	Authority from whom communication received	Joint Commissioner of Central Tax, Bengaluru West GST Commissionerate, Bengaluru
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	In respect to demand raised vide Show Cause Notice for FY 2019-20 to 2022-23 amounting to Rs. 65.75Cr., reported on 29.09.25, Order has been passed by Adjudicating Authority, dropping the demand by Rs. 54.83 Cr. Balance demand raised amounting to Rs. 10.92 Crs. along with penalty amounting to Rs. 10.80 Crs and consequential interest as applicable.
6	Period for which communication would be applicable, if stated	FY 2019-20 to FY 2022-23
7	Expected financial implications on the listed company, if any	There is no expected financial implication as the demand is not tenable since the case is strong on merits. An appeal shall be filed before Appellate Authorities for contesting the balance demand of Rs. 10.92 Cr.
8	Details of any aberrations/non-compliances identified by the authority in the communication	The issues raised are on account of dispute reg. classification issues, Liability write back, input tax credit, etc.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs.10.80 Cr.
10	Action(s) taken by listed company with respect to the communication	The Company is in the process of filing appeal before the Appellate Authorities within the prescribed timelines.
11	Any other relevant information	As mentioned above.